



Income Statement - Period vs. YTD
G. William Coulthard - Trust A (6501)
10/01/2022 to 10/31/2022

	Period	YTD
Beginning Cash	\$178,623.34	\$150,689.55
OPERATING RECEIPTS		
Cash Rent: Buildings	\$0.00	\$0.00
Cash Rent: Land	\$0.00	\$0.00
Government Payments CRP	\$0.00	\$0.00
Government Payments: ARC/PLC	\$0.00	\$2,403.00
Patronage Dividends	\$0.00	\$0.00
Cash Sales: Corn	\$174,643.39	\$446,754.93
Cash Sales: Soybeans	\$35,800.95	\$251,416.88
Crop Insurance Claim: Corn	\$0.00	\$0.00
Crop Insurance Claim: Soybeans	\$0.00	\$0.00
Interest	\$14.31	\$122.45
Other Farm Income	\$0.00	\$0.00
TOTAL RECEIPTS	\$210,458.65	\$700,697.26
OPERATING EXPENSES		
Seed Expense	\$0.00	\$6,154.62
Fertilizer and Lime Expense	\$57,710.00	\$117,837.98
Chemical Expense	\$0.00	\$21,279.08
Custom Machine Hire	\$62,722.52	\$125,481.37
Grain Storage Expense	\$0.00	\$8,000.00
Real Estate Taxes	\$0.00	\$25,460.24
Farm Liability Insurance	\$0.00	\$3,750.19
Crop Insurance Expense	\$43,840.00	\$43,840.00
Utilities	\$233.63	\$8,049.97
Trucking Expense	\$3,796.48	\$31,045.62
Professional Fees: Attorney/Accountant	\$0.00	\$1,254.00
Marketing Expense	\$2,926.34	\$6,470.34
Farm Management Fees	\$12,886.17	\$37,395.62
Misc Operating Expense	\$347.50	\$5,748.43
TOTAL EXPENSES	\$184,462.64	\$441,767.46
TOTAL NET INCOME	\$25,996.01	\$258,929.80
OWNER DISTRIBUTION	\$0.00	\$205,000.00



Income Statement - Period vs. YTD
G. William Coulthard - Trust A (6501)
10/01/2022 to 10/31/2022

Ending Cash	\$204,619.35	\$204,619.35
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Income Statement - Period vs. YTD
G. William Coulthard - Trust B (6502)
10/01/2022 to 10/31/2022

	Period	YTD
Beginning Cash	\$231,862.16	\$205,504.91
OPERATING RECEIPTS		
Cash Rent: Buildings	\$0.00	\$3,400.00
Cash Rent: Land	\$0.00	\$0.00
Government Payments CRP	\$0.00	\$0.00
Government Payments: ARC/PLC	\$0.00	\$3,594.00
Patronage Dividends	\$0.00	\$4,199.82
Cash Sales: Corn	\$173,177.00	\$441,301.51
Cash Sales: Soybeans	\$52,313.74	\$255,195.46
Crop Insurance Claim: Corn	\$0.00	\$0.00
Crop Insurance Claim: Soybeans	\$0.00	\$0.00
Interest	\$17.24	\$145.30
Other Farm Income	\$0.00	\$92,950.00
TOTAL RECEIPTS	\$225,507.98	\$800,786.09
OPERATING EXPENSES		
Seed Expense	\$0.00	\$6,154.63
Fertilizer and Lime Expense	\$61,190.00	\$123,366.38
Chemical Expense	\$0.00	\$24,721.21
Custom Machine Hire	\$64,284.44	\$134,539.83
Grain Storage Expense	\$0.00	\$8,000.00
Real Estate Taxes	\$0.00	\$27,948.24
Farm Liability Insurance	\$0.00	\$3,750.21
Crop Insurance Expense	\$46,962.00	\$46,962.00
Utilities	\$155.75	\$6,491.82
Trucking Expense	\$2,638.03	\$30,565.60
Professional Fees: Attorney/Accountant	\$0.00	\$1,254.00
Marketing Expense	\$2,286.11	\$5,272.66
Farm Management Fees	\$11,219.08	\$34,949.09
Misc Operating Expense	\$327.50	\$26,184.20
Interest Expense	\$1,358.90	\$5,004.54
TOTAL EXPENSES	\$190,421.81	\$485,164.41
TOTAL NET INCOME	\$35,086.17	\$315,621.68



Income Statement - Period vs. YTD
G. William Coulthard - Trust B (6502)
10/01/2022 to 10/31/2022

OWNER DISRTIBUTION	\$8,419.49	\$247,775.03
Ending Cash	\$268,307.23	\$268,307.23



THIEN FARM MANAGEMENT, INC.
TRANSACTION JOURNAL BY FARM
FOR FARM: G. William Coulthard - Trust A
FOR PERIOD 10/01/2022 THRU 10/31/2022

Farm No. 6501 G. William Coulthard - Trust A

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
10/01/2022	Beginning Bank Balance				\$178,623.34
10/07/2022	Cargill, Inc. Cash Sales: Corn Sold 1780.16 Bu Corn @ \$5.66/bu		\$10,075.71		\$188,699.05
10/07/2022	Cargill, Inc. Cash Sales: Corn Sold 14232.85 bu Corn @ \$6.73/bu		\$95,787.09		\$284,486.14
10/07/2022	Cargill, Inc. Cash Sales: Corn Sold 909.68 Bu Corn @ \$5.66/bu		\$5,148.79		\$289,634.93
10/07/2022	Bunge N America (SPD West) Inc Cash Sales: Soybeans Sold 2461.9 bu Beans @ \$13.86/bu		\$34,121.38		\$323,756.31
10/07/2022	Cargill, Inc. Marketing Expense: Corn Marketing Exp			\$29.44	\$323,726.87
10/07/2022	Cargill, Inc. Marketing Expense: Corn Marketing Exp and Moisture			\$2,560.30	\$321,166.57
10/07/2022	Cargill, Inc. Marketing Expense: Corn Marketing Exp			\$33.73	\$321,132.84
10/07/2022	Bunge N America (SPD West) Inc Marketing Expense: Soybeans Marketing Exp			\$175.20	\$320,957.64
10/07/2022	IDNR - Water Supply Division Misc Operating Expense Well Permit Fees #3332, 3330, 2079, 381, 380	34297		\$287.50	\$320,670.14
10/07/2022	Thien Farm Management, Inc. Farm Management Fee: Corn Mgt Fee Corn	34303		\$503.79	\$320,166.35



THIEN FARM MANAGEMENT, INC.
 TRANSACTION JOURNAL BY FARM
 FOR FARM: G. William Coulthard - Trust A
 FOR PERIOD 10/01/2022 THRU 10/31/2022

Farm No. 6501 G. William Coulthard - Trust A

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
10/07/2022	Thien Farm Management, Inc. Farm Management Fee: Corn Mgt Fee Corn	34303		\$4,789.35	\$315,377.00
10/07/2022	Thien Farm Management, Inc. Farm Management Fee: Corn Mgt Fee Corn	34303		\$257.44	\$315,119.56
10/07/2022	Thien Farm Management, Inc. Farm Management Fee: Soybeans Mgt Fee Beans	34303		\$1,706.07	\$313,413.49
10/11/2022	Cargill Ag Horizons Cash Sales: Corn Sold 3,169.9 Bu of Corn at \$7.04 per Bu		\$22,302.36		\$335,715.85
10/11/2022	Cargill Ag Horizons Marketing Expense: Corn Corn Marketing Expnsne			\$71.95	\$335,643.90
10/11/2022	Thien Farm Management, Inc. Farm Management Fee: Corn Managment fee on Corn Sale	34304		\$1,115.12	\$334,528.78
10/11/2022	Harrison County Rural Elec. Co Utilities Expense: Corn Corn Utilities	34306		\$233.63	\$334,295.15
10/17/2022	Cargill Ag Horizons Cash Sales: Corn Sold 1,205.71 Bu at \$7.2248 per bu		\$8,711.01		\$343,006.16
10/17/2022	Cargill Ag Horizons Marketing Expense: Corn Corn Marketing Expense			\$11.85	\$342,994.31
10/17/2022	Travis Maasen Misc Operating Expense Mowing	34319		\$60.00	\$342,934.31



THIEN FARM MANAGEMENT, INC.
 TRANSACTION JOURNAL BY FARM
 FOR FARM: G. William Coulthard - Trust A
 FOR PERIOD 10/01/2022 THRU 10/31/2022

Farm No. 6501 G. William Coulthard - Trust A

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
10/17/2022	Thien Farm Management, Inc. Farm Management Fee: Corn Managment Fee on Corn Sale	34320		\$435.55	\$342,498.76
10/17/2022	Foreman Services, LLC Trucking: Corn Grain Trucking Expense	34323		\$350.32	\$342,148.44
10/20/2022	Grinnell Mutual Payment Center Cash Sales: Soybeans Soybean Loss Spray Damage Claim		\$1,679.57		\$343,828.01
10/20/2022	Cargill Ag Horizons Cash Sales: Corn Sold 3022.14 bushels of corn @ \$7.2329		\$21,858.84		\$365,686.85
10/20/2022	Cargill Ag Horizons Cash Sales: Corn Sold 1266 Bushels of Corn @ \$7.185		\$9,096.21		\$374,783.06
10/20/2022	Heartland Coop Cash Sales: Corn Sold 246.4 Bu Corn @ \$6.75		\$1,663.38		\$376,446.44
10/20/2022	Cargill Ag Horizons Marketing Expense: Corn Marketing Exp			\$29.37	\$376,417.07
10/20/2022	Cargill Ag Horizons Marketing Expense: Corn Marketing Exp			\$12.03	\$376,405.04
10/20/2022	Heartland Coop Marketing Expense: Corn Marketing Exp			\$2.47	\$376,402.57
10/20/2022	Thien Farm Management, Inc. Farm Management Fee: Corn Mgt Fee	34333		\$83.98	\$376,318.59



THIEN FARM MANAGEMENT, INC.
 TRANSACTION JOURNAL BY FARM
 FOR FARM: G. William Coulthard - Trust A
 FOR PERIOD 10/01/2022 THRU 10/31/2022

Farm No. 6501 G. William Coulthard - Trust A

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
10/20/2022	Thien Farm Management, Inc. Farm Management Fee: Corn Mgt Fee	34333		\$1,092.94	\$375,225.65
10/20/2022	Thien Farm Management, Inc. Farm Management Fee: Corn Mgt Fee	34333		\$454.81	\$374,770.84
10/20/2022	Thien Farm Management, Inc. Farm Management Fee: Corn Mgt Fee	34333		\$83.17	\$374,687.67
10/20/2022	Thien Farm Management, Inc. Farm Management Fee: Corn Mgt Fee	34333		\$55.45	\$374,632.22
10/24/2022	ProAg Crop Insurance Exp: Corn Corn Crop Insurance Premium	34335		\$26,112.00	\$348,520.22
10/24/2022	ProAg Crop Insurance Exp: Soybeans Soybean Crop Insurance Premium	34335		\$17,728.00	\$330,792.22
10/27/2022	Heartland Co-op Fertilizer Exp: Corn 35 Tons NH3 Prepay	34345		\$30,450.00	\$300,342.22
10/27/2022	Heartland Co-op Fertilizer Exp: Corn 47 Tons NH3 Prepay	34345		\$27,260.00	\$273,082.22
10/27/2022	Thien Farm Management, Inc. Farm Management Fee: Land Mgt Fee	34346		\$2,308.50	\$270,773.72
10/28/2022	Livengood Farms, Inc. Trucking: Soybeans Soybean Trucking	34349		\$476.04	\$270,297.68



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TRANSACTION JOURNAL BY FARM
FOR FARM: G. William Coulthard - Trust A
FOR PERIOD 10/01/2022 THRU 10/31/2022

Farm No. 6501 G. William Coulthard - Trust A

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
10/28/2022	Livengood Farms, Inc. Trucking: Corn Corn Trucking	34349		\$2,841.67	\$267,456.01
10/28/2022	Livengood Farms, Inc. Trucking: Corn Corn Trucking	34349		\$128.45	\$267,327.56
10/28/2022	Livengood Farms, Inc. Custom Machine Hire: Corn Corn Custom Work	34349		\$20,682.08	\$246,645.48
10/28/2022	Livengood Farms, Inc. Custom Machine Hire: Soybeans Soybean Custom Work	34349		\$15,077.12	\$231,568.36
10/28/2022	Livengood Farms, Inc. Custom Machine Hire: Soybeans Soybean Custom Work	34349		\$13,304.92	\$218,263.44
10/28/2022	Livengood Farms, Inc. Custom Machine Hire: Corn Corn Custom Work	34349		\$13,658.40	\$204,605.04
10/31/2022	Treynor State Bank Interest October Interest		\$14.31		\$204,619.35
END OF REPORT Ending Balance 10/31/2022					\$204,619.35



THIEN FARM MANAGEMENT, INC.
TRANSACTION JOURNAL BY FARM
FOR FARM: G. William Coulthard - Trust B
FOR PERIOD 10/01/2022 THRU 10/31/2022

Farm No. 6502 G. William Coulthard - Trust B

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
10/01/2022	Beginning Bank Balance				\$231,862.16
10/07/2022	Cargill, Inc. Cash Sales: Corn Sold 2670.2 Bu Corn @ \$5.66/bu		\$15,113.42		\$246,975.58
10/07/2022	Cargill, Inc. Cash Sales: Corn Sold 9488.57 bu Corn @ \$6.73/bu		\$63,858.08		\$310,833.66
10/07/2022	Cargill, Inc. Cash Sales: Corn Sold 1364.6 Bu Corn @ \$5.66/bu		\$7,723.64		\$318,557.30
10/07/2022	Bunge N America (SPD West) Inc Cash Sales: Soybeans Sold 3692.8 Bu Beans @ \$13.86/bu		\$51,194.03		\$369,751.33
10/07/2022	Cargill, Inc. Marketing Expense: Corn Marketing Exp			\$44.02	\$369,707.31
10/07/2022	Cargill, Inc. Marketing Expense: Corn Marketing Exp and Moisture			\$1,739.75	\$367,967.56
10/07/2022	Cargill, Inc. Marketing Expense: Corn Marketing Exp			\$50.60	\$367,916.96
10/07/2022	Bunge N America (SPD West) Inc Marketing Expense: Soybeans Marketing Exp			\$274.87	\$367,642.09
10/07/2022	IDNR - Water Supply Division Misc Operating Expense Well Permit Fees #3332, 3330, 2079, 381, 380	34297		\$287.50	\$367,354.59
10/07/2022	Thien Farm Management, Inc. Farm Management Fee: Corn Mgt Fee Corn	34303		\$755.67	\$366,598.92



THIEN FARM MANAGEMENT, INC.
 TRANSACTION JOURNAL BY FARM
 FOR FARM: G. William Coulthard - Trust B
 FOR PERIOD 10/01/2022 THRU 10/31/2022

Farm No. 6502 G. William Coulthard - Trust B

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
10/07/2022	Thien Farm Management, Inc. Farm Management Fee: Corn Mgt Fee Corn	34303		\$3,192.90	\$363,406.02
10/07/2022	Thien Farm Management, Inc. Farm Management Fee: Corn Mgt Fee Corn	34303		\$386.18	\$363,019.84
10/07/2022	Thien Farm Management, Inc. Farm Management Fee: Soybeans Mgt Fee Beans	34303		\$2,559.70	\$360,460.14
10/11/2022	Cargill Ag Horizons Cash Sales: Corn Sold 4,754.8 BU of corn at \$7.04 per BU.		\$33,453.82		\$393,913.96
10/11/2022	Cargill Ag Horizons Marketing Expense: Corn Corn Marketing Expense			\$107.82	\$393,806.14
10/11/2022	Thien Farm Management, Inc. Farm Management Fee: Corn Managment fee on Corn Sale	34304		\$1,672.69	\$392,133.45
10/11/2022	Harrison County Rural Elec. Co Utilities Expense: Corn Corn Utilities	34306		\$155.75	\$391,977.70
10/17/2022	Cargill Ag Horizons Cash Sales: Corn Sold 1,808.57 Bu at \$7.2248 per Bu		\$13,066.56		\$405,044.26
10/17/2022	Farm Credit Services Notes Payable Within 12 Months Draw on Op. Note 1565395 \$92,437.62 Principal on Note 5394 \$1,358.90 Interest on Note 5394, Advance Distribution Bill Coulthard \$1,530.05		\$85,326.57		\$490,370.83
10/17/2022	Farm Credit Services Mortgage on Farm Real Estate Principal Payment on Note 5394	34322		\$82,437.62	\$407,933.21



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 TRANSACTION JOURNAL BY FARM
 FOR FARM: G. William Coulthard - Trust B
 FOR PERIOD 10/01/2022 THRU 10/31/2022

Farm No. 6502 G. William Coulthard - Trust B

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
10/17/2022	Cargill Ag Horizons Marketing Expense: Corn Corn Marketing Expense			\$17.59	\$407,915.62
10/17/2022	Travis Maasen Misc Operating Expense Mowing	34319		\$40.00	\$407,875.62
10/17/2022	Thien Farm Management, Inc. Farm Management Fee: Corn Managment Fee on Corn Sale	34320		\$653.33	\$407,222.29
10/17/2022	Sierra Health and Life Owner Distribution Advance Distribution Bill Coulthard Nov. Health Insurance	34321		\$1,530.05	\$405,692.24
10/17/2022	Farm Credit Services Interest Pymnts: Long-term Interest Payment on Note 5394	34322		\$1,358.90	\$404,333.34
10/17/2022	Foreman Services, LLC Trucking: Corn Grain Trucking Expense	34323		\$233.55	\$404,099.79
10/19/2022	Farm Credit Services Notes Payable Within 12 Months Draw on Operating Note: Advanced Distribution James Coulthard Health Insurance		\$6,889.44		\$410,989.23
10/19/2022	Golden Rule Insurance Company Owner Distribution Advance Distribution: James Coulthard Health Insurance 058-645-066 Margaret Coulthard to 2/1/23	34327		\$6,889.44	\$404,099.79
10/20/2022	Grinnell Mutual Payment Center Cash Sales: Soybeans Soybean Loss- Spray Claim		\$1,119.71		\$405,219.50



THIEN FARM MANAGEMENT, INC.
 TRANSACTION JOURNAL BY FARM
 FOR FARM: G. William Coulthard - Trust B
 FOR PERIOD 10/01/2022 THRU 10/31/2022

Farm No. 6502 G. William Coulthard - Trust B

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
10/20/2022	Cargill Ag Horizons Cash Sales: Corn Sold 4533.21 bushels of Corn @ \$7.2329		\$32,788.25		\$438,007.75
10/20/2022	Cargill Ag Horizons Cash Sales: Corn Sold 844 Bushels of Corn @ \$7.185		\$6,064.14		\$444,071.89
10/20/2022	Heartland Coop Cash Sales: Corn Sold 164.31 Bu Corn @ \$6.75		\$1,109.09		\$445,180.98
10/20/2022	Cargill Ag Horizons Marketing Expense: Corn Marketing Exp			\$41.62	\$445,139.36
10/20/2022	Cargill Ag Horizons Marketing Expense: Corn Marketing Exp			\$8.02	\$445,131.34
10/20/2022	Heartland Coop Marketing Expense: Corn Marketing Exp			\$1.82	\$445,129.52
10/20/2022	Thien Farm Management, Inc. Farm Management Fee: Corn Mgt Fee	34333		\$55.99	\$445,073.53
10/20/2022	Thien Farm Management, Inc. Farm Management Fee: Corn Mgt Fee	34333		\$1,639.41	\$443,434.12
10/20/2022	Thien Farm Management, Inc. Farm Management Fee: Corn Mgt Fee	34333		\$303.21	\$443,130.91
10/24/2022	ProAg Crop Insurance Exp: Corn Corn Crop Insurance Premium	34336		\$27,934.00	\$415,196.91



THIEN FARM MANAGEMENT, INC.
TRANSACTION JOURNAL BY FARM
FOR FARM: G. William Coulthard - Trust B
FOR PERIOD 10/01/2022 THRU 10/31/2022

Farm No. 6502 G. William Coulthard - Trust B

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
10/24/2022	ProAg Crop Insurance Exp: Soybeans Soybean Crop Insurance Premium	34336		\$19,028.00	\$396,168.91
10/27/2022	Heartland Co-op Fertilizer Exp: Corn 35 Tons NH3 Prepay	34345		\$20,300.00	\$375,868.91
10/27/2022	Heartland Co-op Fertilizer Exp: Corn 47 Tons NH3 Prepay	34345		\$40,890.00	\$334,978.91
10/28/2022	Livengood Farms, Inc. Trucking: Corn Corn Trucking	34349		\$1,894.44	\$333,084.47
10/28/2022	Livengood Farms, Inc. Trucking: Soybeans Soybean Trucking	34349		\$317.36	\$332,767.11
10/28/2022	Livengood Farms, Inc. Trucking: Corn Corn Trucking	34349		\$192.68	\$332,574.43
10/28/2022	Livengood Farms, Inc. Custom Machine Hire: Soybeans Soybean Custom Work	34349		\$10,051.41	\$322,523.02
10/28/2022	Livengood Farms, Inc. Custom Machine Hire: Corn Corn Custom Work	34349		\$13,788.05	\$308,734.97
10/28/2022	Livengood Farms, Inc. Custom Machine Hire: Corn Corn Custom Work	34349		\$20,487.60	\$288,247.37
10/28/2022	Livengood Farms, Inc. Custom Machine Hire: Soybeans Soybean Custom Work	34349		\$19,957.38	\$268,289.99



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FOR PERIOD 10/01/2022 THRU 10/31/2022

Farm No. 6502 G. William Coulthard - Trust B

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
10/31/2022	Treynor State Bank Interest October Interest		\$17.24		\$268,307.23
END OF REPORT	Ending Balance	10/31/2022			\$268,307.23