



THIEN FARM MANAGEMENT, INC.  
 TRANSACTION JOURNAL BY FARM  
 FOR FARM: Bill Watson Agency  
 FOR PERIOD 03/01/2021 THRU 03/31/2021

Farm No. 1401 Bill Watson Agency

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
03/01/2021	Beginning Bank Balance				\$308.09
03/02/2021	Mark Wohlers Cash Rent Received:Land 2021 cash rent payment		\$7,183.00		\$7,491.09
03/02/2021	Thien Farm Management, Inc. Farm Management Fee:Land Management fee on cash rent	33113		\$430.98	\$7,060.11
03/09/2021	Bill Watson Owner Distribution Owner distribution	33129		\$5,000.00	\$2,060.11
03/12/2021	Pottawattamie County Treasurer Real Estate Taxes Real estate tax payment - 2nd half	33207		\$553.00	\$1,507.11
03/31/2021	Treynor State Bank Interest March Interest		\$0.14		\$1,507.25
END OF REPORT Ending Balance 03/31/2021					\$1,507.25



Income Statement - Period vs. YTD  
 Bill Watson Agency (1401)  
 03/01/2021 to 03/31/2021

	Period	YTD
Beginning Cash	\$308.09	\$308.07
<b>OPERATING RECEIPTS</b>		
Cash Rent: Buildings	\$0.00	\$0.00
Cash Rent: Land	\$7,183.00	\$7,183.00
Government Payments CRP	\$0.00	\$0.00
Government Payments: ARC/PLC	\$0.00	\$0.00
Patronage Dividends	\$0.00	\$0.00
Cash Sales: Corn	\$0.00	\$0.00
Cash Sales: Soybeans	\$0.00	\$0.00
Crop Insurance Claim: Corn	\$0.00	\$0.00
Crop Insurance Claim: Soybeans	\$0.00	\$0.00
Interest	\$0.14	\$0.16
Other Farm Income	\$0.00	\$0.00
<b>TOTAL RECEIPTS</b>	<b>\$7,183.14</b>	<b>\$7,183.16</b>
<b>OPERATING EXPENSES</b>		
Real Estate Taxes	\$553.00	\$553.00
Farm Management Fees	\$430.98	\$430.98
<b>TOTAL EXPENSES</b>	<b>\$983.98</b>	<b>\$983.98</b>
<b>TOTAL NET INCOME</b>	<b>\$6,199.16</b>	<b>\$6,199.18</b>
OWNER DISTRIBUTION	\$5,000.00	\$5,000.00
Ending Cash	\$1,507.25	\$1,507.25