



THIEN FARM MANAGEMENT, INC.  
 TRANSACTION JOURNAL BY FARM  
 FOR FARM: G. William Coulthard - Trust A  
 FOR PERIOD 01/01/2021 THRU 01/31/2021

Farm No. 6501 G. William Coulthard - Trust A

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
01/01/2021	Beginning Bank Balance				\$21,048.02
01/04/2021	Coulthard Family Farms Grain Storage Exp: Corn 2021 grain bin rent - 80,000 bushels at \$.20/bushel			\$8,000.00	\$13,048.02
01/08/2021	Coulthard Trust B Misc Operating Expense 2021 pivot rent			\$3,400.00	\$9,648.02
01/14/2021	Syngenta Other Farm Income Final seed corn settlement		\$3,335.90		\$12,983.92
01/14/2021	Harrison County Rural Elec. Co Utilities Expense: Corn Corn utilities	33043		\$363.26	\$12,620.66
01/14/2021	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn sale	33044		\$150.08	\$12,470.58
01/19/2021	Heartland Coop Cash Sales: Corn Sold 161.43 bushels of corn at \$4.69 per bushel		\$757.11		\$13,227.69
01/19/2021	Cargill Grain Division Cash Sales: Corn Sold 7,794.13 bushels of corn at \$4.34 per bushel		\$33,810.94		\$47,038.63
01/19/2021	Cargill Grain Division Cash Sales: Corn Sold 8,390.78 bushels of corn at \$4.20 per bushel		\$35,241.27		\$82,279.90
01/19/2021	Heartland Coop Marketing Expense: Corn Corn marketing expense			\$1.64	\$82,278.26



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Farm No. 6501 G. William Coulthard - Trust A

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
01/19/2021	Cargill Grain Division Marketing Expense: Corn Corn marketing expense			\$84.47	\$82,193.79
01/19/2021	Cargill Grain Division Marketing Expense: Corn Corn marketing expense			\$79.01	\$82,114.78
01/19/2021	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn sale	33049		\$37.86	\$82,076.92
01/19/2021	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn sale	33049		\$1,690.55	\$80,386.37
01/19/2021	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn sale	33049		\$1,762.06	\$78,624.31
01/27/2021	Cargill Grain Division Cash Sales: Corn Sold 4,386.21 bushels of corn at \$5.00 per bushel		\$21,970.53		\$100,594.84
01/27/2021	Cargill Grain Division Cash Sales: Corn Sold 3,289.93 bushels of corn at \$5.0558 per bushel		\$16,633.23		\$117,228.07
01/27/2021	Cargill Grain Division Marketing Expense: Corn Corn marketing expense			\$41.89	\$117,186.18
01/27/2021	Cargill Grain Division Marketing Expense: Corn Corn marketing expense			\$30.70	\$117,155.48
01/27/2021	Agri-Land Insurance Agency Insurance Exp: Fire & Ext Cov Center pivot insurance premium to 2-20-22	33058		\$1,920.52	\$115,234.96



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Farm No. 6501 G. William Coulthard - Trust A

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
01/27/2021	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn sale	33060		\$1,098.53	\$114,136.43
01/27/2021	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn sale	33060		\$831.66	\$113,304.77
01/31/2021	Treynor State Bank Interest January Interest		\$1.25		\$113,306.02
END OF REPORT Ending Balance 01/31/2021					\$113,306.02



Income Statement - Period vs. YTD  
 G. William Coulthard - Trust A (6501)  
 01/01/2021 to 01/31/2021

	Period	YTD
Beginning Cash	\$21,048.02	\$21,048.02
<b>OPERATING RECEIPTS</b>		
Cash Rent: Buildings	\$0.00	\$0.00
Cash Rent: Land	\$0.00	\$0.00
Government Payments CRP	\$0.00	\$0.00
Government Payments: ARC/PLC	\$0.00	\$0.00
Patronage Dividends	\$0.00	\$0.00
Cash Sales: Corn	\$108,413.08	\$108,413.08
Cash Sales: Soybeans	\$0.00	\$0.00
Crop Insurance Claim: Corn	\$0.00	\$0.00
Crop Insurance Claim: Soybeans	\$0.00	\$0.00
Interest	\$1.25	\$1.25
Other Farm Income	\$3,335.90	\$3,335.90
<b>TOTAL RECEIPTS</b>	<b>\$111,750.23</b>	<b>\$111,750.23</b>
<b>OPERATING EXPENSES</b>		
Grain Storage Expense	\$8,000.00	\$8,000.00
Farm Liability Insurance	\$1,920.52	\$1,920.52
Utilities	\$363.26	\$363.26
Marketing Expense	\$237.71	\$237.71
Farm Management Fees	\$5,570.74	\$5,570.74
Misc Operating Expense	\$3,400.00	\$3,400.00
<b>TOTAL EXPENSES</b>	<b>\$19,492.23</b>	<b>\$19,492.23</b>
<b>TOTAL NET INCOME</b>	<b>\$92,258.00</b>	<b>\$92,258.00</b>
OWNER DISTRIBUTION	\$0.00	\$0.00
Ending Cash	\$113,306.02	\$113,306.02



THIEN FARM MANAGEMENT, INC.  
 TRANSACTION JOURNAL BY FARM  
 FOR FARM: G. William Coulthard - Trust B  
 FOR PERIOD 01/01/2021 THRU 01/31/2021

Farm No. 6502 G. William Coulthard - Trust B

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
01/01/2021	Beginning Bank Balance				\$93,657.35
01/04/2021	Coulthard Family Farms Grain Storage Exp: Corn 2021 grain bin rent - 80,000 bushels @ \$.20/bushel			\$8,000.00	\$85,657.35
01/04/2021	Land Surveying Services, Inc. Misc Operating Expense 1/2 Survey and Commission Exp. - Salter Suit	33021		\$1,617.50	\$84,039.85
01/08/2021	Coulthard Trust A Cash Rent Received:Land 2021 pivot rent		\$3,400.00		\$87,439.85
01/08/2021	Thien Farm Management, Inc. Farm Management Fee:Land Management fee on pivot rent	33030		\$170.00	\$87,269.85
01/14/2021	Syngenta Other Farm Income Final seed corn settlement		\$3,549.50		\$90,819.35
01/14/2021	Harrison County Rural Elec. Co Utilities Expense: Corn Corn utilities	33043		\$242.17	\$90,577.18
01/14/2021	Thien Farm Management, Inc. Farm Management Fee:Corn Management fee on corn sale	33044		\$177.48	\$90,399.70
01/19/2021	Heartland Coop Cash Sales: Corn Sold 242.14 bushels of corn at \$4.69 per bushel		\$1,135.65		\$91,535.35
01/19/2021	Cargill Grain Division Cash Sales: Corn Sold 11,691.2 bushels of corn at \$4.34 per bushel		\$50,699.48		\$142,234.83



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 TRANSACTION JOURNAL BY FARM  
 FOR FARM: G. William Coulthard - Trust B  
 FOR PERIOD 01/01/2021 THRU 01/31/2021

Farm No. 6502 G. William Coulthard - Trust B

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
01/19/2021	Cargill Grain Division Cash Sales: Corn Sold 5,593.85 bushels of corn at \$4.20 per bushel		\$23,494.17		\$165,729.00
01/19/2021	Heartland Coop Marketing Expense: Corn Corn marketing expense			\$2.42	\$165,726.58
01/19/2021	Cargill Grain Division Marketing Expense: Corn Corn marketing expense			\$109.76	\$165,616.82
01/19/2021	Cargill Grain Division Marketing Expense: Corn Corn marketing expense			\$52.68	\$165,564.14
01/19/2021	Kemp Jones Owner Distribution Advanced distribution - Family health insurance - William Coulthard - February	33046		\$2,827.57	\$162,736.57
01/19/2021	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn sale	33049		\$56.78	\$162,679.79
01/19/2021	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn sale	33049		\$2,534.97	\$160,144.82
01/19/2021	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn sale	33049		\$1,174.71	\$158,970.11
01/22/2021	Farm Credit Services of America Notes Payable Within 12 Months Advance on master note		\$2,827.57		\$161,797.68
01/22/2021	Willson & Pechacek, P.L.C. Attorney/Legal Expense Legal fees - Salter suit	33054		\$2,412.22	\$159,385.46



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 FOR PERIOD 01/01/2021 THRU 01/31/2021

Farm No. 6502 G. William Coulthard - Trust B

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
01/27/2021	Cargill Grain Division Cash Sales: Corn Sold 2,924.14 bushels of corn at \$5.00 per bushel		\$14,647.02		\$174,032.48
01/27/2021	Cargill Grain Division Cash Sales: Corn Sold 2,193.28 bushels of corn at \$5.0558 per bushel		\$11,088.79		\$185,121.27
01/27/2021	Farm Credit Services of Americ Notes Payable Within 12 Months Draw on operating note - Advanced distribution - James		\$5,182.35		\$190,303.62
01/27/2021	Cargill Grain Division Marketing Expense: Corn Corn marketing expense			\$28.22	\$190,275.40
01/27/2021	Cargill Grain Division Marketing Expense: Corn Corn marketing expense			\$20.26	\$190,255.14
01/27/2021	Agri-Land Insurance Agency Insurance Exp:Fire & Ext Cov Center pivot insurance premium to 2-20-22	33058		\$2,880.78	\$187,374.36
01/27/2021	Golden Rule Insurance Company Owner Distribution Health insurance premium - James family to 5/1/2021 - Advanced distribution - ID 058-645-066	33059		\$5,182.35	\$182,192.01
01/27/2021	Thien Farm Management, Inc. Farm Management Fee:Corn Management fee on corn sale	33060		\$732.35	\$181,459.66
01/27/2021	Thien Farm Management, Inc. Farm Management Fee:Corn Management fee on corn sale	33060		\$554.44	\$180,905.22



**THIEN**  
FARM MANAGEMENT

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DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
01/31/2021	Treynor State Bank Interest January Interest		\$5.59		\$180,910.81
END OF REPORT	Ending Balance	01/31/2021			\$180,910.81





Income Statement - Period vs. YTD  
G. William Coulthard - Trust B (6502)  
01/01/2021 to 01/31/2021

	<b>Period</b>	<b>YTD</b>
Beginning Cash	\$93,657.35	\$93,657.35
<b>OPERATING RECEIPTS</b>		
Cash Rent: Buildings	\$0.00	\$0.00
Cash Rent: Land	\$3,400.00	\$3,400.00
Government Payments CRP	\$0.00	\$0.00
Government Payments: ARC/PLC	\$0.00	\$0.00
Patronage Dividends	\$0.00	\$0.00
Cash Sales: Corn	\$101,065.11	\$101,065.11
Cash Sales: Soybeans	\$0.00	\$0.00
Crop Insurance Claim: Corn	\$0.00	\$0.00
Crop Insurance Claim: Soybeans	\$0.00	\$0.00
Interest	\$5.59	\$5.59
Other Farm Income	\$3,549.50	\$3,549.50
<b>TOTAL RECEIPTS</b>	<b>\$108,020.20</b>	<b>\$108,020.20</b>
<b>OPERATING EXPENSES</b>		
Grain Storage Expense	\$8,000.00	\$8,000.00
Farm Liability Insurance	\$2,880.78	\$2,880.78
Utilities	\$242.17	\$242.17
Professional Fees: Attorney/Accountant	\$2,412.22	\$2,412.22
Marketing Expense	\$213.34	\$213.34
Farm Management Fees	\$5,400.73	\$5,400.73
Misc Operating Expense	\$1,617.50	\$1,617.50
<b>TOTAL EXPENSES</b>	<b>\$20,766.74</b>	<b>\$20,766.74</b>
<b>TOTAL NET INCOME</b>	<b>\$87,253.46</b>	<b>\$87,253.46</b>
OWNER DISTRIBUTION	\$8,009.92	\$8,009.92
Ending Cash	\$180,910.81	\$180,910.81