



THIEN FARM MANAGEMENT, INC.
TRANSACTION JOURNAL BY FARM
FOR FARM: Better One, Better Two LLC
FOR PERIOD 12/01/2020 THRU 12/31/2020

Farm No. 5401 Better One, Better Two LLC

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
12/01/2020	Beginning Bank Balance				\$8,815.61
12/31/2020	Treynor State Bank Interest December Interest		\$0.54		\$8,816.15
END OF REPORT	Ending Balance	12/31/2020			\$8,816.15



Income Statement - Period vs. YTD
Better One, Better Two LLC (5401)
12/01/2020 to 12/31/2020

	Period	YTD
Beginning Cash	\$8,815.61	\$5,889.54
OPERATING RECEIPTS		
Cash Rent: Buildings	\$0.00	\$0.00
Cash Rent: Land	\$0.00	\$139,050.00
Government Payments CRP	\$0.00	\$0.00
Government Payments: ARC/PLC	\$0.00	\$0.00
Patronage Dividends	\$0.00	\$0.00
Cash Sales: Corn	\$0.00	\$0.00
Cash Sales: Soybeans	\$0.00	\$0.00
Crop Insurance Claim: Corn	\$0.00	\$0.00
Crop Insurance Claim: Soybeans	\$0.00	\$0.00
Interest	\$0.54	\$21.24
Other Farm Income	\$0.00	\$0.00
TOTAL RECEIPTS	\$0.54	\$139,071.24
OPERATING EXPENSES		
Real Estate Taxes	\$0.00	\$17,606.00
Farm Management Fees	\$0.00	\$8,343.00
Interest Expense	\$0.00	\$2,220.83
TOTAL EXPENSES	\$0.00	\$28,169.83
TOTAL NET INCOME	\$0.54	\$110,901.41
OWNER DISRTIBUTION	\$0.00	\$51,500.00
Ending Cash	\$8,816.15	\$8,816.15

THIEN FARM MANAGEMENT, INC.
GENERAL LEDGER DETAIL REPORT BY ACCOUNT
For Farm: Better One, Better Two LLC (5401)
01/01/2020 to 12/31/2020

ACCT	SUB	ENT	DESC	TRANSACTIONS				ENDING BALANCE		
				VENDOR	DESCRIPTION	SRC	DATE PROD YR	DEBIT	CREDIT	DEBIT
0111	0	000	Cash in Checking		BEGINNING BALANCE			\$5,889.54		
								\$139,071.24	\$136,144.63	
TRANSACTION TOTALS:								\$144,960.78	\$136,144.63	\$8,816.15
0361	0	000	Securities Not Readily Mktble		BEGINNING BALANCE			\$2,000.00		
TRANSACTION TOTALS:								\$2,000.00		\$2,000.00
0421	0	000	Farm Real Estate		BEGINNING BALANCE			\$2,108,150.00		
TRANSACTION TOTALS:								\$2,108,150.00		\$2,108,150.00
1301	0	000	Mortgage on Farm Real Estate		BEGINNING BALANCE				\$57,474.80	
			Farm Credit Services of Americ	Principal on Note 1564328	CD	10/21/2020 2020		32,107.43		
			Farm Credit Services	Principal Due on Mortgage Adams/Taylor	CD	11/17/2020 2020		24,367.37		
TRANSACTION TOTALS:								\$56,474.80	\$57,474.80	\$1,000.00
2001	0	000	Proprietor Capital		BEGINNING BALANCE			\$2,058,564.74		
TRANSACTION TOTALS:								\$2,058,564.74		\$2,058,564.74
2021	0	000	Owner Distribution		BEGINNING BALANCE					
			Better One, Better Two LLC	Owner distribution	CD	03/06/2020 2020		51,500.00		
TRANSACTION TOTALS:								\$51,500.00		\$51,500.00
3200	0	100	Cash Rent Received:Land		BEGINNING BALANCE					
			T and K Nielsen Farms, Inc.	Mills County cash rent	CR	03/04/2020 2020		\$71,550.00		
			Lund Family Farms LLC	1st half cash rent payment	CR	03/04/2020 2020		\$33,750.00		
			Lund Family Farms LLC	2nd half cash rent	CR	11/02/2020 2020		\$33,750.00		
TRANSACTION TOTALS:								\$139,050.00		\$139,050.00
3503	0	000	Interest		BEGINNING BALANCE					
			Treynor State Bank	January Interest	CR	01/31/2020 2020		\$0.50		
			Treynor State Bank	February Interest	CR	02/29/2020 2020		\$0.43		
			Treynor State Bank	March Intererst	CR	03/31/2020 2020		\$3.87		
			Treynor State Bank	April Interest	CR	04/30/2020 2020		\$2.73		

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 01/01/2020 to 12/31/2020

ACCT	SUB	ENT	TRANSACTIONS					ENDING BALANCE			
DESC			DESCRIPTION	SRC	DATE PROD YR	DEBIT	CREDIT	DEBIT	CREDIT		
Treynor State Bank			May and June Interest	CR	06/30/2020 2020		\$4.30				
Treynor State Bank			July Interest	CR	07/31/2020 2020		\$1.92				
Treynor State Bank			August Interest	CR	08/31/2020 2020		\$2.33				
Treynor State Bank			September Interest	CR	09/30/2020 2020		\$2.50				
Treynor State Bank			October Interest	CR	10/31/2020 2020		\$1.10				
Treynor State Bank			November Interest	CR	11/30/2020 2020		\$1.02				
Treynor State Bank			December Interest	CR	12/31/2020 2020		\$0.54				
TRANSACTION TOTALS:								\$21.24	\$21.24		
3639	0	000	BEGINNING BALANCE								
Real Estate Taxes											
Mills County Treasurer			Real estate tax payment - 2nd half	CD	03/04/2020 2020	5,060.00					
Taylor County Treasurer			Real estate tax payment	CD	03/04/2020 2020	2,323.00					
Adams County Treasurer			Real estate tax payment - 2nd half	CD	03/04/2020 2020	1,332.00					
Mills County Treasurer			Real estate tax payment - 1st half	CD	09/22/2020 2020	4,997.00					
Adams County Treasurer			Real estate tax payment - 1st half	CD	09/22/2020 2020	1,446.00					
Taylor County Treasurer			Real estate tax payment - 1st half	CD	09/22/2020 2020	2,448.00					
TRANSACTION TOTALS:							\$17,606.00	\$17,606.00			
3651	100	100	BEGINNING BALANCE								
Farm Management Fee:Land											
Thien Farm Management, Inc.			Management fee on cash rent	CD	03/04/2020 2020	4,293.00					
Thien Farm Management, Inc.			Management fee on cash rent	CD	03/04/2020 2020	2,025.00					
Thien Farm Management, Inc.			Management fee on cash rent	CD	11/02/2020 2020	2,025.00					
TRANSACTION TOTALS:							\$8,343.00	\$8,343.00			
6030	0	000	BEGINNING BALANCE								
Interest Pymnts: Long-term											
Farm Credit Services of Americ			Interest on Note 1564328	CD	10/21/2020 2020	1,278.94					
Farm Credit Services			Interest Due on Mortgage	CD	11/17/2020 2020	941.89					
TRANSACTION TOTALS:							\$2,220.83	\$2,220.83			
ACCOUNTS LISTED: 11						GRAND TOTALS:		\$2,391,255.4	\$2,391,255.4	\$2,198,635.9	\$2,198,635.9