



THIEN FARM MANAGEMENT, INC.
 TRANSACTION JOURNAL BY FARM
 FOR FARM: G. William Coulthard - Trust A
 FOR PERIOD 11/01/2020 THRU 11/30/2020

Farm No. 6501 G. William Coulthard - Trust A

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
11/01/2020	Beginning Bank Balance				\$133,424.68
11/02/2020	Cargill Grain Division Cash Sales: Corn Sold 1,073.14 bushels of corn at \$4.04 per bushel		\$4,335.49		\$137,760.17
11/02/2020	Cargill Grain Division Cash Sales: Corn Sold 2,321.71 bushels of corn at \$4.04 per bushel		\$9,379.71		\$147,139.88
11/02/2020	Cargill Grain Division Marketing Expense: Corn Corn marketing expense			\$11.06	\$147,128.82
11/02/2020	Cargill Grain Division Marketing Expense: Corn Corn marketing expense			\$21.10	\$147,107.72
11/02/2020	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn sale	32850		\$216.77	\$146,890.95
11/02/2020	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn sale	32850		\$468.99	\$146,421.96
11/04/2020	Livengood Farms, Inc. Trucking: Soybeans Grain trucking expense - soybeans	32851		\$1,202.53	\$145,219.43
11/04/2020	Livengood Farms, Inc. Trucking: Corn Grain trucking expense - corn	32851		\$317.08	\$144,902.35
11/04/2020	Livengood Farms, Inc. Trucking: Corn Grain trucking expense - corn	32851		\$2,828.98	\$142,073.37



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DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
11/05/2020	Heartland Coop Cash Sales: Corn Sold 5,546 Bu Corn @ \$3.81 per BU		\$21,130.26		\$163,203.63
11/05/2020	Cargill Ag Horizons Cash Sales: Corn Sold 4,278.43 Bu of Corn at \$3.875 per Bu		\$16,578.92		\$179,782.55
11/05/2020	Heartland Coop Marketing Expense: Corn Corn Marketing Expense			\$55.46	\$179,727.09
11/05/2020	Cargill Ag Horizons Marketing Expense: Corn Corn Marketing Expense			\$40.42	\$179,686.67
11/05/2020	Thien Farm Management, Inc. Farm Management Fee: Corn Managment Fee on Corn Sale	32861		\$1,056.51	\$178,630.16
11/05/2020	Thien Farm Management, Inc. Farm Management Fee: Corn Managment Fee on Corn Sale	32861		\$828.95	\$177,801.21
11/12/2020	Heartland Co-op Cash Sales: Corn Sold 1017 bu Corn @ \$3.83/bu		\$3,895.11		\$181,696.32
11/12/2020	Cargill Grain Division Cash Sales: Corn Sold 421.15 Bu Corn @ \$3.91/bu		\$1,646.70		\$183,343.02
11/12/2020	Heartland Co-op Marketing Expense: Corn Marketing Exp			\$10.17	\$183,332.85
11/12/2020	Cargill Grain Division Marketing Expense: Corn Marketing Exp			\$4.03	\$183,328.82



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DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
11/12/2020	Thien Farm Management, Inc. Farm Management Fee: Corn Mgt Fee Corn Sale	32878		\$194.76	\$183,134.06
11/12/2020	Thien Farm Management, Inc. Farm Management Fee: Corn Mgt Fee on Corn Sale	32878		\$82.34	\$183,051.72
11/13/2020	Harrison County Rural Elec. Co Utilities Expense: Corn Corn utilities	32887		\$255.97	\$182,795.75
11/13/2020	Ducks Unlimited - DeSoto Bend Misc Operating Expense Donation	32888		\$250.00	\$182,545.75
11/24/2020	Olson Contracting, Inc. Misc Operating Expense Dirt Work on River farm	32901		\$514.00	\$182,031.75
11/30/2020	Treynor State Bank Interest November Interest		\$8.45		\$182,040.20
END OF REPORT Ending Balance 11/30/2020					\$182,040.20



Income Statement - Period vs. YTD
G. William Coulthard - Trust A (6501)
11/01/2020 to 11/30/2020

	Period	YTD
Beginning Cash	\$133,424.68	\$79,695.38
OPERATING RECEIPTS		
Cash Rent: Buildings	\$0.00	\$0.00
Cash Rent: Land	\$0.00	\$0.00
Government Payments CRP	\$0.00	\$0.00
Government Payments: ARC/PLC	\$0.00	\$0.00
Patronage Dividends	\$0.00	\$0.00
Cash Sales: Corn	\$56,966.19	\$188,531.86
Cash Sales: Soybeans	\$0.00	\$181,169.40
Crop Insurance Claim: Corn	\$0.00	\$0.00
Crop Insurance Claim: Soybeans	\$0.00	\$0.00
Interest	\$8.45	\$55.56
Other Farm Income	\$0.00	\$6,743.46
TOTAL RECEIPTS	\$56,974.64	\$376,500.28
OPERATING EXPENSES		
Seed Expense	\$0.00	\$21,328.08
Fertilizer and Lime Expense	\$0.00	\$20,098.43
Chemical Expense	\$0.00	\$28,298.15
Custom Machine Hire	\$0.00	\$76,198.97
Grain Storage Expense	\$0.00	\$8,000.00
Real Estate Taxes	\$0.00	\$26,186.11
Farm Liability Insurance	\$0.00	\$2,766.35
Crop Insurance Expense	\$0.00	\$24,958.00
Utilities	\$255.97	\$6,696.00
Trucking Expense	\$4,348.59	\$15,511.72
Professional Fees: Attorney/Accountant	\$0.00	\$2,636.73
Marketing Expense	\$142.24	\$1,644.74
Farm Management Fees	\$2,848.32	\$18,714.67
Repair Expense	\$0.00	\$1,015.36
Misc Operating Expense	\$764.00	\$15,102.15
TOTAL EXPENSES	\$8,359.12	\$269,155.46
TOTAL NET INCOME	\$48,615.52	\$107,344.82



Income Statement - Period vs. YTD
G. William Coulthard - Trust A (6501)
11/01/2020 to 11/30/2020

OWNER DISRTIBUTION	\$0.00	\$5,000.00
Ending Cash	\$182,040.20	\$182,040.20



THIEN FARM MANAGEMENT, INC.
TRANSACTION JOURNAL BY FARM
FOR FARM: G. William Coulthard - Trust B
FOR PERIOD 11/01/2020 THRU 11/30/2020

Farm No. 6502 G. William Coulthard - Trust B

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
11/01/2020	Beginning Bank Balance				\$192,114.61
11/02/2020	Cargill Grain Division Cash Sales: Corn Sold 715.43 bushels of corn at \$4.04 per bushel		\$2,890.34		\$195,004.95
11/02/2020	Cargill Grain Division Cash Sales: Corn Sold 3,482.57 bushels of corn at \$4.04 per bushel		\$14,069.57		\$209,074.52
11/02/2020	Cargill Grain Division Marketing Expense: Corn Corn marketing expense			\$7.38	\$209,067.14
11/02/2020	Cargill Grain Division Marketing Expense: Corn Corn marketing expense			\$31.67	\$209,035.47
11/02/2020	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn sale	32850		\$144.52	\$208,890.95
11/02/2020	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn sale	32850		\$703.48	\$208,187.47
11/04/2020	Livengood Farms, Inc. Trucking: Soybeans Grain trucking expense - soybeans	32851		\$1,803.64	\$206,383.83
11/04/2020	Livengood Farms, Inc. Trucking: Corn Grain trucking expense - corn	32851		\$484.76	\$205,899.07
11/04/2020	Livengood Farms, Inc. Trucking: Corn Grain trucking expense - corn	32851		\$1,885.99	\$204,013.08



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 TRANSACTION JOURNAL BY FARM
 FOR FARM: G. William Coulthard - Trust B
 FOR PERIOD 11/01/2020 THRU 11/30/2020

Farm No. 6502 G. William Coulthard - Trust B

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
11/05/2020	Heartland Coop Cash Sales: Corn Sold 8,319 Bu of Corn at \$3.81 per Bu.		\$31,695.39		\$235,708.47
11/05/2020	Cargill Ag Horizons Cash Sales: Corn Sold 6,417.63 Bu corn at \$3.875 per Bu		\$24,868.34		\$260,576.81
11/05/2020	Heartland Coop Marketing Expense: Corn Corn Marketing Expense			\$83.19	\$260,493.62
11/05/2020	Cargill Ag Horizons Marketing Expense: Corn Corn Marketing Expense			\$60.59	\$260,433.03
11/05/2020	Thien Farm Management, Inc. Farm Management Fee: Corn Managment Fee on Corn Sale	32861		\$1,584.77	\$258,848.26
11/05/2020	Thien Farm Management, Inc. Farm Management Fee: Corn Managment Fee on Corn Sale	32861		\$1,243.42	\$257,604.84
11/12/2020	Heartland Co-op Cash Sales: Corn Sold 1525.5 bu Corn @ \$3.83/bu		\$5,842.67		\$263,447.51
11/12/2020	Cargill Grain Division Cash Sales: Corn Sold 631.71 Bu Corn @ \$3.91/bu		\$2,470.01		\$265,917.52
11/12/2020	Heartland Co-op Marketing Expense: Corn Marketing Exp			\$15.26	\$265,902.26
11/12/2020	Cargill Grain Division Marketing Expense: Corn Marketing Exp			\$6.01	\$265,896.25



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DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
11/12/2020	Thien Farm Management, Inc. Farm Management Fee: Corn Mgt Fee Corn Sale	32878		\$292.13	\$265,604.12
11/12/2020	Thien Farm Management, Inc. Farm Management Fee: Corn Mgt Fee on Corn Sale	32878		\$123.50	\$265,480.62
11/13/2020	Harrison County Rural Elec. Co Utilities Expense: Corn Corn utilities	32887		\$170.64	\$265,309.98
11/13/2020	Ducks Unlimited - DeSoto Bend Misc Operating Expense Donation	32888		\$250.00	\$265,059.98
11/17/2020	Farm Credit Services Notes Payable Within 12 Months Advance On Master Note		\$2,827.57		\$267,887.55
11/17/2020	Kemp Jones Owner Distribution Advanced Distribution- Health Insurance William Coulthard- December	32892		\$2,827.57	\$265,059.98
11/17/2020	Willson & Pechacek, P.L.C. Attorney/Legal Expense Legal Fees- Salter Suit	32893		\$4,998.00	\$260,061.98
11/24/2020	Olson Contracting, Inc. Misc Operating Expense Dirt Work on River farm	32901		\$771.00	\$259,290.98
11/30/2020	Treynor State Bank Interest November Interest		\$12.13		\$259,303.11
END OF REPORT Ending Balance 11/30/2020					\$259,303.11



Income Statement - Period vs. YTD
G. William Coulthard - Trust B (6502)
11/01/2020 to 11/30/2020

	Period	YTD
Beginning Cash	\$192,114.61	\$280,607.27
OPERATING RECEIPTS		
Cash Rent: Buildings	\$0.00	\$0.00
Cash Rent: Land	\$0.00	\$0.00
Government Payments CRP	\$0.00	\$0.00
Government Payments: ARC/PLC	\$0.00	\$0.00
Patronage Dividends	\$0.00	\$4,119.05
Cash Sales: Corn	\$81,836.32	\$180,051.81
Cash Sales: Soybeans	\$0.00	\$153,867.97
Crop Insurance Claim: Corn	\$0.00	\$0.00
Crop Insurance Claim: Soybeans	\$0.00	\$0.00
Interest	\$12.13	\$137.62
Other Farm Income	\$0.00	\$17,817.54
TOTAL RECEIPTS	\$81,848.45	\$355,993.99
OPERATING EXPENSES		
Seed Expense	\$0.00	\$31,992.12
Fertilizer and Lime Expense	\$0.00	\$32,075.62
Chemical Expense	\$0.00	\$27,558.53
Custom Machine Hire	\$0.00	\$85,488.32
Grain Storage Expense	\$0.00	\$8,000.00
Real Estate Taxes	\$0.00	\$27,193.12
Farm Liability Insurance	\$0.00	\$1,950.07
Crop Insurance Expense	\$0.00	\$26,796.00
Utilities	\$170.64	\$4,675.56
Trucking Expense	\$4,174.39	\$12,429.58
Professional Fees: Attorney/Accountant	\$4,998.00	\$23,400.40
Marketing Expense	\$204.10	\$1,463.94
Farm Management Fees	\$4,091.82	\$17,043.39
Repair Expense	\$0.00	\$1,374.23
Misc Operating Expense	\$1,021.00	\$15,570.16
Interest Expense	\$0.00	\$7,939.06
TOTAL EXPENSES	\$14,659.95	\$324,950.10



Income Statement - Period vs. YTD
G. William Coulthard - Trust B (6502)
11/01/2020 to 11/30/2020

TOTAL NET INCOME	\$67,188.50	\$31,043.89
OWNER DISRTIBUTION	\$2,827.57	\$34,051.75
Ending Cash	\$259,303.11	\$259,303.11