

THIEN FARM MANAGEMENT, INC. TRANSACTION JOURNAL BY FARM FOR FARM: Bill Watson Agency FOR PERIOD 10/01/2020 THRU 10/31/2020

Farm No. 1401 Bill Watson Agency

DATE	RECEIVED FROM OR PAID TO	CHECK#	RECEIVED	PAID	BALANCE
10/01/2020	Beginning Bank Balance				\$5,402.27
10/06/2020	IDNR - Water Supply Division Misc Operating Expense Well Permit Fee	32785		\$95.00	\$5,307.27
10/31/2020	Treynor State Bank Interest October Interest		\$0.24		\$5,307.51
END OF R	EPORT Ending Balance 10/31/2020		·		\$5,307.51



Income Statement - Period vs. YTD Bill Watson Agency (1401) 10/01/2020 to 10/31/2020

OPERATING RECEIPTS Cash Rent: Buildings \$0.00 \$0.00 Cash Rent: Land \$0.00 \$7,183.00 Government Payments CRP \$0.00 \$0.00 Government Payments: ARC/PLC \$0.00 \$0.00 Patronage Dividends \$0.00 \$0.00 Cash Sales: Corn \$0.00 \$0.00 Cash Sales: Soybeans \$0.00 \$0.00 Crop Insurance Claim: Corn \$0.00 \$0.00 Crop Insurance Claim: Soybeans \$0.00 \$0.00 Interest \$0.24 \$2.69 Other Farm Income \$0.00 \$0.00 TOTAL RECEIPTS \$0.24 \$7,185.69 OPERATING EXPENSES \$0.00 \$430.98 Misc Operating Expense \$95.00 \$95.00 TOTAL EXPENSES \$95.00 \$2,059.98 TOTAL NET INCOME \$5,125.71		Period	YTD	
Cash Rent: Buildings \$0.00 \$0.00 Cash Rent: Land \$0.00 \$7,183.00 Government Payments CRP \$0.00 \$0.00 Government Payments: ARC/PLC \$0.00 \$0.00 Patronage Dividends \$0.00 \$0.00 Cash Sales: Corn \$0.00 \$0.00 Cash Sales: Soybeans \$0.00 \$0.00 Crop Insurance Claim: Corn \$0.00 \$0.00 Crop Insurance Claim: Soybeans \$0.00 \$0.00 Interest \$0.24 \$2.69 Other Farm Income \$0.00 \$0.00 TOTAL RECEIPTS \$0.24 \$7,185.69 OPERATING EXPENSES \$0.00 \$1,534.00 Farm Management Fees \$0.00 \$430.98 Misc Operating Expense \$95.00 \$2,059.98 TOTAL EXPENSES \$95.00 \$2,059.98	Beginning Cash	\$5,402.27	\$181.80	
Cash Rent: Land \$0.00 \$7,183.00 Government Payments CRP \$0.00 \$0.00 Government Payments: ARC/PLC \$0.00 \$0.00 Patronage Dividends \$0.00 \$0.00 Cash Sales: Corn \$0.00 \$0.00 Cash Sales: Soybeans \$0.00 \$0.00 Crop Insurance Claim: Corn \$0.00 \$0.00 Crop Insurance Claim: Soybeans \$0.00 \$0.00 Interest \$0.24 \$2.69 Other Farm Income \$0.00 \$0.00 TOTAL RECEIPTS \$0.24 \$7,185.69 OPERATING EXPENSES Real Estate Taxes \$0.00 \$1,534.00 Farm Management Fees \$0.00 \$430.98 Misc Operating Expense \$95.00 \$2,059.98 TOTAL EXPENSES \$95.00 \$2,059.98	OPERATING RECEIPTS			
Government Payments CRP \$0.00 \$0.00 Government Payments: ARC/PLC \$0.00 \$0.00 Patronage Dividends \$0.00 \$0.00 Cash Sales: Corn \$0.00 \$0.00 Cash Sales: Soybeans \$0.00 \$0.00 Crop Insurance Claim: Corn \$0.00 \$0.00 Crop Insurance Claim: Soybeans \$0.00 \$0.00 Interest \$0.24 \$2.69 Other Farm Income \$0.00 \$0.00 TOTAL RECEIPTS \$0.24 \$7,185.69 OPERATING EXPENSES Real Estate Taxes \$0.00 \$1,534.00 Farm Management Fees \$0.00 \$430.98 Misc Operating Expense \$95.00 \$95.00 TOTAL EXPENSES \$95.00 \$2,059.98 TOTAL NET INCOME (\$94.76) \$5,125.71	Cash Rent: Buildings	\$0.00	\$0.00	
Government Payments: ARC/PLC \$0.00 \$0.00 Patronage Dividends \$0.00 \$0.00 Cash Sales: Corn \$0.00 \$0.00 Cash Sales: Soybeans \$0.00 \$0.00 Crop Insurance Claim: Corn \$0.00 \$0.00 Crop Insurance Claim: Soybeans \$0.00 \$0.00 Interest \$0.24 \$2.69 Other Farm Income \$0.00 \$0.00 TOTAL RECEIPTS \$0.24 \$7,185.69 OPERATING EXPENSES Real Estate Taxes \$0.00 \$1,534.00 Farm Management Fees \$0.00 \$430.98 Misc Operating Expense \$95.00 \$95.00 TOTAL EXPENSES \$95.00 \$2,059.98 TOTAL EXPENSES \$95.00 \$2,059.98	Cash Rent: Land	\$0.00	\$7,183.00	
Patronage Dividends \$0.00 \$0.00 Cash Sales: Corn \$0.00 \$0.00 Cash Sales: Soybeans \$0.00 \$0.00 Crop Insurance Claim: Corn \$0.00 \$0.00 Crop Insurance Claim: Soybeans \$0.00 \$0.00 Interest \$0.24 \$2.69 Other Farm Income \$0.00 \$0.00 TOTAL RECEIPTS \$0.24 \$7,185.69 OPERATING EXPENSES Real Estate Taxes \$0.00 \$1,534.00 Farm Management Fees \$0.00 \$430.98 Misc Operating Expense \$95.00 \$95.00 TOTAL EXPENSES \$95.00 \$2,059.98 TOTAL EXPENSES \$95.00 \$5,125.71	Government Payments CRP	\$0.00	\$0.00	
Cash Sales: Corn \$0.00 \$0.00 Cash Sales: Soybeans \$0.00 \$0.00 Crop Insurance Claim: Corn \$0.00 \$0.00 Crop Insurance Claim: Soybeans \$0.00 \$0.00 Interest \$0.24 \$2.69 Other Farm Income \$0.00 \$0.00 TOTAL RECEIPTS \$0.24 \$7,185.69 OPERATING EXPENSES Real Estate Taxes \$0.00 \$1,534.00 Farm Management Fees \$0.00 \$430.98 Misc Operating Expense \$95.00 \$95.00 TOTAL EXPENSES \$95.00 \$2,059.98 TOTAL NET INCOME \$5,125.71	Government Payments: ARC/PLC	\$0.00	\$0.00	
Cash Sales: Soybeans \$0.00 \$0.00 Crop Insurance Claim: Corn \$0.00 \$0.00 Crop Insurance Claim: Soybeans \$0.00 \$0.00 Interest \$0.24 \$2.69 Other Farm Income \$0.00 \$0.00 TOTAL RECEIPTS \$0.24 \$7,185.69 OPERATING EXPENSES Real Estate Taxes \$0.00 \$1,534.00 Farm Management Fees \$0.00 \$430.98 Misc Operating Expense \$95.00 \$95.00 TOTAL EXPENSES \$95.00 \$2,059.98 TOTAL NET INCOME \$5,125.71	Patronage Dividends	\$0.00	\$0.00	
Crop Insurance Claim: Corn \$0.00 \$0.00 Crop Insurance Claim: Soybeans \$0.00 \$0.00 Interest \$0.24 \$2.69 Other Farm Income \$0.00 \$0.00 TOTAL RECEIPTS \$0.24 \$7,185.69 OPERATING EXPENSES Real Estate Taxes \$0.00 \$1,534.00 Farm Management Fees \$0.00 \$430.98 Misc Operating Expense \$95.00 \$95.00 TOTAL EXPENSES \$95.00 \$2,059.98 TOTAL NET INCOME (\$94.76) \$5,125.71	Cash Sales: Corn	\$0.00	\$0.00	
Crop Insurance Claim: Soybeans \$0.00 \$0.00 Interest \$0.24 \$2.69 Other Farm Income \$0.00 \$0.00 TOTAL RECEIPTS \$0.24 \$7,185.69 OPERATING EXPENSES Real Estate Taxes \$0.00 \$1,534.00 Farm Management Fees \$0.00 \$430.98 Misc Operating Expense \$95.00 \$95.00 TOTAL EXPENSES \$95.00 \$2,059.98 TOTAL NET INCOME (\$94.76) \$5,125.71	Cash Sales: Soybeans	\$0.00	\$0.00	
Interest \$0.24 \$2.69 Other Farm Income \$0.00 \$0.00 TOTAL RECEIPTS \$0.24 \$7,185.69 OPERATING EXPENSES Real Estate Taxes \$0.00 \$1,534.00 Farm Management Fees \$0.00 \$430.98 Misc Operating Expense \$95.00 \$95.00 TOTAL EXPENSES \$95.00 \$2,059.98 TOTAL NET INCOME (\$94.76) \$5,125.71	Crop Insurance Claim: Corn	\$0.00	\$0.00	
Other Farm Income \$0.00 \$0.00 TOTAL RECEIPTS \$0.24 \$7,185.69 OPERATING EXPENSES Real Estate Taxes \$0.00 \$1,534.00 Farm Management Fees \$0.00 \$430.98 Misc Operating Expense \$95.00 \$95.00 TOTAL EXPENSES \$95.00 \$2,059.98 TOTAL NET INCOME (\$94.76) \$5,125.71	Crop Insurance Claim: Soybeans	\$0.00	\$0.00	
TOTAL RECEIPTS \$0.24 \$7,185.69 OPERATING EXPENSES Real Estate Taxes \$0.00 \$1,534.00 Farm Management Fees \$0.00 \$430.98 Misc Operating Expense \$95.00 \$95.00 TOTAL EXPENSES \$95.00 \$2,059.98 TOTAL NET INCOME (\$94.76) \$5,125.71	Interest	\$0.24	\$2.69	
OPERATING EXPENSES Real Estate Taxes \$0.00 \$1,534.00 Farm Management Fees \$0.00 \$430.98 Misc Operating Expense \$95.00 \$95.00 TOTAL EXPENSES \$95.00 \$2,059.98 TOTAL NET INCOME (\$94.76) \$5,125.71	Other Farm Income	\$0.00	\$0.00	
Real Estate Taxes \$0.00 \$1,534.00 Farm Management Fees \$0.00 \$430.98 Misc Operating Expense \$95.00 \$95.00 TOTAL EXPENSES \$95.00 \$2,059.98 TOTAL NET INCOME (\$94.76) \$5,125.71	TOTAL RECEIPTS	\$0.24	\$7,185.69	
Farm Management Fees \$0.00 \$430.98 Misc Operating Expense \$95.00 \$95.00 TOTAL EXPENSES \$95.00 \$2,059.98 TOTAL NET INCOME (\$94.76) \$5,125.71	OPERATING EXPENSES			
Misc Operating Expense \$95.00 \$95.00 TOTAL EXPENSES \$95.00 \$2,059.98 TOTAL NET INCOME (\$94.76) \$5,125.71	Real Estate Taxes	\$0.00	\$1,534.00	
TOTAL EXPENSES \$95.00 \$2,059.98 TOTAL NET INCOME (\$94.76) \$5,125.71	Farm Management Fees	\$0.00	\$430.98	
TOTAL NET INCOME (\$94.76) \$5,125.71	Misc Operating Expense	\$95.00	\$95.00	
(** *)	TOTAL EXPENSES	\$95.00	\$2,059.98	
Ending Cash \$5,307.51 \$5,307.51	TOTAL NET INCOME	(\$94.76)	\$5,125.71	
	Ending Cash	\$5,307.51	\$5,307.51	