



THIEN FARM MANAGEMENT, INC.
TRANSACTION JOURNAL BY FARM
FOR FARM: Coulthard Family Farms LLC
FOR PERIOD 08/01/2020 THRU 08/31/2020

Farm No. 12801 Coulthard Family Farms LLC

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
08/01/2020	Beginning Bank Balance				\$420.78
08/03/2020	Windstream Iowa Communications Misc Operating Expense Telephone bill	32627		\$68.90	\$351.88
08/07/2020	Mike Tiffey Misc Operating Expense 3 mowings	32636		\$300.00	\$51.88
08/14/2020	Diane Kneeland Proprietor Contribution Owner Contribution		\$40,000.00		\$40,051.88
08/14/2020	Harrison County Rural Elec. Co Utilities Expense: Corn Corn Utilities - Irrigation	32647		\$1,722.79	\$38,329.09
08/14/2020	Harrison County Rural Elec. Co Repairs Exp:Buildings & Imp Irrigation Electric Repair	32648		\$415.84	\$37,913.25
08/14/2020	ADT Security Services Misc Operating Expense Security System Payment	32649		\$470.59	\$37,442.66
08/14/2020	Pioneer Hi-Bred International Seed Expense:Soybeans 112 Bags 25A82 soybean seed	32650		\$5,147.52	\$32,295.14
08/24/2020	Commodity Credit Corp. Govt Pymts: Cash - Corn 2020 CFAP		\$351.55		\$32,646.69
08/24/2020	Elizabeth McAllister Misc Operating Expense September/October house cleaning	32658		\$100.00	\$32,546.69
08/24/2020	Olson Contracting, Inc. Misc Operating Expense Resetting duck blind on WRP and blind repairs	32659		\$735.00	\$31,811.69



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DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
08/24/2020	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on CCC payment	32662		\$17.58	\$31,794.11
08/31/2020	Treynor State Bank Interest August Interest		\$0.97		\$31,795.08
08/31/2020	Windstream Iowa Communications Misc Operating Expense Telephone bill	32665		\$68.90	\$31,726.18
END OF REPORT Ending Balance 08/31/2020					\$31,726.18



Income Statement - Period vs. YTD
Coulthard Family Farms LLC (12801)
08/01/2020 to 08/31/2020

	Period	YTD
Beginning Cash	\$420.78	\$117,039.78
OPERATING RECEIPTS		
Cash Rent: Buildings	\$0.00	\$16,000.00
Cash Rent: Land	\$0.00	\$0.00
Government Payments CRP	\$0.00	\$0.00
Government Payments: ARC/PLC	\$351.55	\$5,320.73
Patronage Dividends	\$0.00	\$15,286.66
Cash Sales: Corn	\$0.00	\$39,713.11
Cash Sales: Soybeans	\$0.00	\$0.00
Crop Insurance Claim: Corn	\$0.00	\$0.00
Crop Insurance Claim: Soybeans	\$0.00	\$0.00
Interest	\$0.97	\$32.97
Other Farm Income	\$0.00	\$3,066.14
TOTAL RECEIPTS	\$352.52	\$79,419.61
OPERATING EXPENSES		
Seed Expense	\$5,147.52	\$4,057.41
Fertilizer and Lime Expense	\$0.00	\$13,976.16
Chemical Expense	\$0.00	\$15,733.77
Custom Machine Hire	\$0.00	\$36,713.49
Real Estate Taxes	\$0.00	\$11,101.00
Farm Liability Insurance	\$0.00	\$4,286.26
Crop Insurance Expense	\$0.00	\$1,913.00
Utilities	\$1,722.79	\$6,372.73
Trucking Expense	\$0.00	\$2,073.12
Professional Fees: Attorney/Accountant	\$0.00	\$4,105.00
Marketing Expense	\$0.00	\$184.52
Farm Management Fees	\$17.58	\$2,251.70
Repair Expense	\$415.84	\$415.84
Misc Operating Expense	\$1,743.39	\$13,062.10
Interest Expense	\$0.00	\$74,776.26
TOTAL EXPENSES	\$9,047.12	\$191,022.36
TOTAL NET INCOME	(\$8,694.60)	(\$111,602.75)



Income Statement - Period vs. YTD
Coulthard Family Farms LLC (12801)
08/01/2020 to 08/31/2020

PROPIETOR CONTRIBUTION	\$40,000.00	\$90,000.00
Ending Cash	\$31,726.18	\$31,726.18