



THIEN FARM MANAGEMENT, INC.  
TRANSACTION JOURNAL BY FARM  
FOR FARM: Thien Family Trust  
FOR PERIOD 12/01/2019 THRU 12/31/2019

Farm No. 80000000 Thien Family Trust

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
12/01/2019	Beginning Bank Balance				\$0.03
12/02/2019	Rick Hansen Cash Rent Received:Land 2nd half cash rent payment		\$11,005.50		\$11,005.53
12/02/2019	Frank Townsend Cash Rent Received:Land 2nd half cash rent payment		\$11,005.50		\$22,011.03
12/02/2019	Alberta Thien Owner Distribution Owner distribution	32105		\$20,000.00	\$2,011.03
12/13/2019	Invesco Investment Services Other Farm Income Dividend from Invesco		\$56.20		\$2,067.23
12/31/2019	Treynor State Bank Interest December Interest		\$0.18		\$2,067.41
12/31/2019	North Star Mutual Insurance Exp:Liability Liability insurance premium	32204		\$244.00	\$1,823.41
END OF REPORT Ending Balance 12/31/2019					\$1,823.41



Income Statement - Period vs. YTD  
 Thien Family Trust (80000000)  
 12/01/2019 to 12/31/2019

	Period	YTD
Beginning Cash	\$0.03	\$20,417.13
<b>OPERATING RECEIPTS</b>		
Cash Rent: Buildings	\$0.00	\$0.00
Cash Rent: Land	\$22,011.00	\$44,022.00
Government Payments CRP	\$0.00	\$0.00
Government Payments: ARC/PLC	\$0.00	\$0.00
Patronage Dividends	\$0.00	\$0.00
Cash Sales: Corn	\$0.00	\$0.00
Cash Sales: Soybeans	\$0.00	\$0.00
Crop Insurance Claim: Corn	\$0.00	\$0.00
Crop Insurance Claim: Soybeans	\$0.00	\$0.00
Interest	\$0.18	\$7.61
Other Farm Income	\$56.20	\$1,049.17
<b>TOTAL RECEIPTS</b>	<b>\$22,067.38</b>	<b>\$45,078.78</b>
<b>OPERATING EXPENSES</b>		
Real Estate Taxes	\$0.00	\$5,368.00
Farm Liability Insurance	\$244.00	\$244.00
Professional Fees: Attorney/Accountant	\$0.00	\$315.00
<b>TOTAL EXPENSES</b>	<b>\$244.00</b>	<b>\$5,927.00</b>
<b>TOTAL NET INCOME</b>	<b>\$21,823.38</b>	<b>\$39,151.78</b>
OWNER DISRTIBUTION	\$20,000.00	\$39,445.50
Ending Cash	\$1,823.41	\$1,823.41

Thien Farm Management, Inc.  
Balance Sheet  
Thien Family Trust (80000000)  
12/31/2019

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**Assets**

**Current Assets**

Cash in Checking	\$1,823.41
Marketable Bonds and Security	\$42,962.96
Other Current Assets	\$1,682.83

**Total Current Assets** **\$46,469.20**

**Intermediate Assets**

Securities Not Readily Marketable	\$0.00
Retained Patronage Dividend	
Other Intermediate Assets	\$0.00

**Total Intermediate Assets** **\$0.00**

**Fixed Assets**

Farm Real Estate	\$226,000.00
Other Fixed Assets	

**Total Fixed Assets** **\$226,000.00**

**Total Assets** **\$272,469.20**

**Liabilities**

**Current Liabilities**

Notes Payable Within 12 Months	\$0.00
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**Total Current Liabilities** **\$0.00**

**Long Term Liabilities**

Mortgage on Farm Real Estate	\$0.00
Land Contracts	
Other Long Term Liabilities	\$0.00

**Total Long Term Liabilities** **\$0.00**

**Total Liabilities** **\$0.00**

**Net Worth** **\$272,956.84**

THIEN FARM MANAGEMENT, INC.  
GENERAL LEDGER DETAIL REPORT BY ACCOUNT  
For Farm: Thien Family Trust (80000000)  
01/01/2019 to 12/31/2019

ACCT	SUB	ENT	TRANSACTIONS					ENDING BALANCE	
DESC			DESCRIPTION	SRC	DATE PROD YR	DEBIT	CREDIT	DEBIT	CREDIT
VENDOR									
0111	0	000	BEGINNING BALANCE			\$20,417.13			
Cash In Checking									
						\$45,078.78	\$83,672.50		
			TRANSACTION TOTALS:			\$65,495.91	\$63,672.50	\$1,823.41	
0141	0	000	BEGINNING BALANCE			\$24,662.96			
Marketable Bonds & Securities									
Edward Jones			Purchase of a 36 month CD from Edward Jones	CD	01/11/2019 2019	18,300.00			
			TRANSACTION TOTALS:			\$42,962.96		\$42,962.96	
0221	0	000	BEGINNING BALANCE			\$1,682.83			
Other Current Assets									
			TRANSACTION TOTALS:			\$1,682.83		\$1,682.83	
0421	0	000	BEGINNING BALANCE			\$226,000.00			
Farm Real Estate									
			TRANSACTION TOTALS:			\$226,000.00		\$226,000.00	
2001	0	000	BEGINNING BALANCE				\$272,762.92		
Proprietor Capital									
			TRANSACTION TOTALS:				\$272,762.92		\$272,762.92
2021	0	000	BEGINNING BALANCE						
Owner Distribution									
Alberta Thien			Distribution: For deposit only to Acct. No. 5022942	CD	01/25/2019 2019	1,100.00			
Alberta Thien			Distribution: For deposit only to Acct. No. 5022942	CD	02/21/2019 2019	1,100.00			
Alberta Thien			Distribution: For deposit only to Acct. No. 5022942	CD	03/20/2019 2019	3,200.00			
Alberta Thien			Distribution - For deposit only to Acct. No. 5022942	CD	04/23/2019 2019	3,200.00			
Alberta Thien			Distribution: For deposit only to Account No. 5022942	CD	06/05/2019 2019	1,700.00			
Alberta Thien			Distribution - For deposit only to Acct. No. 5022942	CD	06/17/2019 2019	1,700.00			
Alberta Thien			Distribution: For deposit only to Acct. No. 5022942	CD	07/17/2019 2019	1,700.00			
Alberta Thien			Distribution: For deposit only to Acct. No. 5022942	CD	08/21/2019 2019	1,700.00			
Alberta Thien			Distribution: For deposit only to Acct. No. 5022942	CD	09/18/2019 2019	1,700.00			
Alberta Thien			Distribution: For deposit only to Acct. No. 5022942	CD	10/17/2019 2019	1,700.00			
Alberta Thien			Distribution: For deposit only to Acct. No. 5022942	CD	11/22/2019 2019	645.50			
Alberta Thien			Owner distribution	CD	12/02/2019 2019	20,000.00			
			TRANSACTION TOTALS:			\$39,445.50		\$39,445.50	

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ACCT	SUB	ENT	TRANSACTIONS					ENDING BALANCE			
DESC											
VENDOR			DESCRIPTION	SRC	DATE PROD YR	DEBIT	CREDIT	DEBIT	CREDIT		
3199	0	000	BEGINNING BALANCE								
Other Farm Income											
Oppenheimer Strategic Income			Dividend from Oppenheimer Fund	CR	01/11/2019 2019		\$79.46				
Oppenheimer Strategic Income			Dividend from Oppenheimer Fund	CR	02/08/2019 2019		\$80.85				
Oppenheimer Strategic Income			Dividend From Oppenheimer Fund	CR	03/11/2019 2019		\$75.71				
Green Plains Renewable Energy			Dividend from GPRE stock	CR	03/19/2019 2019		\$120.00				
Oppenheimer Strategic Income			Dividend from Oppenheimer Fund	CR	04/05/2019 2019		\$79.44				
Oppenheimer Strategic income			Dividend from Oppenheimer Fund	CR	05/09/2019 2019		\$77.03				
Invesco Investment Services			Dividend from Invesco	CR	06/11/2019 2019		\$72.01				
Green Plains Renewable Energy			Dividend from GPRE stock	CR	06/21/2019 2019		\$120.00				
Invesco Investment Services			Dividend from Invesco	CR	07/22/2019 2019		\$68.01				
Invesco Investment Services			Dividend from Invesco	CR	08/16/2019 2019		\$63.51				
Invesco Investment Services			Dividend from Invesco	CR	09/10/2019 2019		\$51.79				
Invesco Investment Services			Dividend from Invesco	CR	10/16/2019 2019		\$54.64				
Invesco Investment Services			Dividend from Invesco	CR	11/14/2019 2019		\$50.52				
Invesco Investment Services			Dividend from Invesco	CR	12/13/2019 2019		\$56.20				
TRANSACTION TOTALS:							\$1,049.17		\$1,049.17		
3200	0	100	BEGINNING BALANCE								
Cash Rent Received:Land											
Frank Townsend			1st half cash rent	CR	02/28/2019 2019		\$11,005.50				
Rick Hansen			1st half cash rent	CR	02/28/2019 2019		\$11,005.50				
Rick Hansen			2nd half cash rent payment	CR	12/02/2019 2019		\$11,005.50				
Frank Townsend			2nd half cash rent payment	CR	12/02/2019 2019		\$11,005.50				
TRANSACTION TOTALS:							\$44,022.00		\$44,022.00		
3503	0	000	BEGINNING BALANCE								
Interest											
Treynor State Bank			January Interest	CR	02/01/2019 2019		\$0.67				
Treynor State Bank			February Interest	CR	02/28/2019 2019		\$0.10				
Treynor State Bank			March Interest	CR	03/31/2019 2019		\$1.73				

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ACCT	SUB	ENT	TRANSACTIONS					ENDING BALANCE		
DESC				DATE	DEBIT	CREDIT	DEBIT	CREDIT		
VENDOR			DESCRIPTION	SRC	PROD YR					
Treynor State Bank			April Interest	CR	04/30/2019 2019		\$1.22			
Treynor State Bank			May Interest	CR	05/31/2019 2019		\$1.04			
Treynor State Bank			June Interest	CR	06/30/2019 2019		\$0.83			
Treynor State Bank			July Interest	CR	07/31/2019 2019		\$0.73			
Treynor State Bank			August Interest	CR	08/31/2019 2019		\$0.60			
Treynor State Bank			September Interest	CR	10/16/2019 2019		\$0.37			
Treynor State Bank			October Interest	CR	10/31/2019 2019		\$0.11			
Treynor State Bank			November Interest	CR	11/30/2019 2019		\$0.03			
Treynor State Bank			December Interest	CR	12/31/2019 2019		\$0.18			
TRANSACTION TOTALS:							\$7.61	\$7.61		
3639	0	000	BEGINNING BALANCE							
Real Estate Taxes										
Cedar County Treasurer			Real estate tax payment - 2nd half	CD	02/28/2019 2019	2,662.00				
Cedar County Treasurer			Real estate tax payment - 1st half	CD	09/18/2019 2019	2,706.00				
TRANSACTION TOTALS:						\$5,368.00	\$5,368.00			
3643	0	000	BEGINNING BALANCE							
Insurance Exp:Liability										
North Star Mutual			Liability insurance premium	CD	12/31/2019 2019	244.00				
TRANSACTION TOTALS:						\$244.00	\$244.00			
3651	300	000	BEGINNING BALANCE							
Accountant/CPA Expense										
Dickinson & Clark CPA's			2018 federal and state tax preparation	CD	04/02/2019 2019	315.00				
TRANSACTION TOTALS:						\$315.00	\$315.00			
ACCOUNTS LISTED: 12					GRAND TOTALS:		\$381,514.20	\$381,514.20	\$317,841.70	\$317,841.70