



THIEN FARM MANAGEMENT, INC.  
TRANSACTION JOURNAL BY FARM  
FOR FARM: Russell Living Trust  
FOR PERIOD 10/01/2019 THRU 12/31/2019

Farm No. 10401 Russell Living Trust

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
10/01/2019	Beginning Bank Balance				\$578.36
10/16/2019	Treynor State Bank Interest September Interest		\$0.15		\$578.51
10/31/2019	Treynor State Bank Interest October Interest		\$0.04		\$578.55
11/30/2019	Treynor State Bank Interest November Interest		\$0.04		\$578.59
12/31/2019	Treynor State Bank Interest December Interest		\$0.05		\$578.64
END OF REPORT Ending Balance 12/31/2019					\$578.64



Income Statement - Period vs. YTD  
 Russell Living Trust (10401)  
 10/01/2019 to 12/31/2019

	Period	YTD
Beginning Cash	\$578.36	\$132.58
<b>OPERATING RECEIPTS</b>		
Cash Rent: Buildings	\$0.00	\$0.00
Cash Rent: Land	\$0.00	\$33,075.00
Government Payments CRP	\$0.00	\$0.00
Government Payments: ARC/PLC	\$0.00	\$0.00
Patronage Dividends	\$0.00	\$0.00
Cash Sales: Corn	\$0.00	\$0.00
Cash Sales: Soybeans	\$0.00	\$0.00
Crop Insurance Claim: Corn	\$0.00	\$0.00
Crop Insurance Claim: Soybeans	\$0.00	\$0.00
Interest	\$0.28	\$2.56
Other Farm Income	\$0.00	\$0.00
<b>TOTAL RECEIPTS</b>	<b>\$0.28</b>	<b>\$33,077.56</b>
<b>OPERATING EXPENSES</b>		
Real Estate Taxes	\$0.00	\$5,102.00
Farm Management Fees	\$0.00	\$1,984.50
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$7,086.50</b>
<b>TOTAL NET INCOME</b>	<b>\$0.28</b>	<b>\$25,991.06</b>
OWNER DISTRIBUTION	\$0.00	\$25,545.00
Ending Cash	\$578.64	\$578.64

Thien Farm Management, Inc.  
Balance Sheet  
Russell Living Trust (10401)  
12/31/2019

---

**Assets**

**Current Assets**

Cash in Checking	\$578.64
Marketable Bonds and Security	\$0.00
Other Current Assets	\$0.00

**Total Current Assets** **\$578.64**

**Intermediate Assets**

Securities Not Readily Marketable	\$0.00
Retained Patronage Dividend	\$0.00
Other Intermediate Assets	\$0.00

**Total Intermediate Assets** **\$0.00**

**Fixed Assets**

Farm Real Estate	\$0.00
Other Fixed Assets	\$0.00

**Total Fixed Assets** **\$0.00**

**Total Assets** **\$578.64**

**Liabilities**

**Current Liabilities**

Notes Payable Within 12 Months	\$0.00
--------------------------------	--------

**Total Current Liabilities** **\$0.00**

**Long Term Liabilities**

Mortgage on Farm Real Estate	\$0.00
Land Contracts	\$0.00
Other Long Term Liabilities	\$0.00

**Total Long Term Liabilities** **\$0.00**

**Total Liabilities** **\$0.00**

**Net Worth** **\$578.54**

THIEN FARM MANAGEMENT, INC.  
 GENERAL LEDGER DETAIL REPORT BY ACCOUNT  
 For Farm: Russell Living Trust (10401)  
 01/01/2019 to 12/31/2019

ACCT	SUB	ENT	TRANSACTIONS					ENDING BALANCE	
DESC			DESCRIPTION	SRC	DATE PROD YR	DEBIT	CREDIT	DEBIT	CREDIT
VENDOR									
0111	0	000	BEGINNING BALANCE			\$132.58			
Cash in Checking									
						\$33,097.56	\$32,651.50		
			TRANSACTION TOTALS:			\$33,230.14	\$32,651.50	\$578.64	
2001	0	000	BEGINNING BALANCE				\$132.58		
Proprietor Capital									
			TRANSACTION TOTALS:				\$132.58		\$132.58
2021	0	000	BEGINNING BALANCE						
Owner Distribution									
Russell Living Trust			Owner Distribution	CD	03/11/2019 2019	25,545.00			
			TRANSACTION TOTALS:			\$25,545.00		\$25,545.00	
3200	0	100	BEGINNING BALANCE						
Cash Rent Received:Land									
Thieschafer Farms, Inc.			2019 cash rent payment	CR	03/01/2019 2019		\$33,075.00		
			TRANSACTION TOTALS:				\$33,075.00		\$33,075.00
3503	0	000	BEGINNING BALANCE						
Interest									
Treynor State Bank			January Interest	CR	02/01/2019 2019		\$0.01		
Treynor State Bank			March Interest	CR	03/31/2019 2019		\$1.07		
Treynor State Bank			April Interest	CR	04/30/2019 2019		\$0.24		
Treynor State Bank			May Interest	CR	05/31/2019 2019		\$0.24		
Treynor State Bank			June Interest	CR	06/30/2019 2019		\$0.23		
Treynor State Bank			July Interest	CR	07/31/2019 2019		\$0.25		
Treynor State Bank			August Interest	CR	08/31/2019 2019		\$0.24		
Treynor State Bank			September Interest	CR	10/16/2019 2019		\$0.15		
Treynor State Bank			October Interest	CR	10/31/2019 2019		\$0.04		
Treynor State Bank			November Interest	CR	11/30/2019 2019		\$0.04		
Treynor State Bank			December Interest	CR	12/31/2019 2019		\$0.05		
			TRANSACTION TOTALS:				\$2.56		\$2.56
3639	0	000	BEGINNING BALANCE						
Real Estate Taxes									
Mills County Treasurer			Real estate tax payment - 2nd half	CD	03/01/2019 2019	2,599.00			

THIEN FARM MANAGEMENT, INC.  
 GENERAL LEDGER DETAIL REPORT BY ACCOUNT  
 For Farm: Russell Living Trust (10401)  
 01/01/2019 to 12/31/2019

ACCT	SUB	ENT	TRANSACTIONS					ENDING BALANCE			
DESC			DESCRIPTION	SRC	DATE PROD YR	DEBIT	CREDIT	DEBIT	CREDIT		
Mills County Treasurer			Refund of RE tax overpayment	CR	03/11/2019 2019		\$20.00				
Mills County Treasurer			Real estate tax payment - 1st half	CD	09/18/2019 2019	2,523.00					
TRANSACTION TOTALS:						\$5,122.00	\$20.00	\$5,102.00			
3651	100	100	BEGINNING BALANCE								
Farm Management Fee:Land											
Thien Farm Management, Inc.			Management fee on cash rent	CD	03/01/2019 2019	1,984.50					
TRANSACTION TOTALS:						\$1,984.50		\$1,984.50			
ACCOUNTS LISTED: 7			GRAND TOTALS:			\$85,881.64	\$85,881.64	\$33,210.14	\$33,210.14		