



**THIEN**  
FARM MANAGEMENT

THIEN FARM MANAGEMENT, INC.  
TRANSACTION JOURNAL BY FARM  
FOR FARM: G. William Coulthard - Trust A  
FOR PERIOD 08/01/2019 THRU 08/31/2019

Farm No. 6501 G. William Coulthard - Trust A

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
08/01/2019	Beginning Bank Balance				\$83,777.64
08/02/2019	Cargill Ag Horizons Cash Sales: Corn Sold 358.14 Bu of Corn at \$4.30 per Bu		\$1,540.00		\$85,317.64
08/02/2019	Cargill Ag Horizons Cash Sales: Corn Sold 1,489.28 Bu of Corn at \$4.4276 per Bu		\$6,593.94		\$91,911.58
08/02/2019	Cargill Ag Horizons Marketing Expense: Corn Corn Marketing Expense			\$3.67	\$91,907.91
08/02/2019	Cargill Ag Horizons Marketing Expense: Corn Corn Marketing Expense			\$15.05	\$91,892.86
08/02/2019	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn	31837		\$329.70	\$91,563.16
08/02/2019	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn	31837		\$77.00	\$91,486.16
08/06/2019	Cargill Ag Horizons Cash Sales: Corn Sold 1,807.01 BU of Corn at \$4.156		\$7,509.93		\$98,996.09
08/06/2019	Cargill Ag Horizons Marketing Expense: Corn Corn marketing expense			\$53.04	\$98,943.05
08/06/2019	Thien Farm Management, Inc. Farm Management Fee: Corn Managment Fee on Corn sale	31843		\$375.50	\$98,567.55



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 FOR PERIOD 08/01/2019 THRU 08/31/2019

Farm No. 6501 G. William Coulthard - Trust A

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
08/14/2019	Heartland Coop Cash Sales: Corn Sold 125.428 bushels of corn at \$3.94 per bushel		\$494.19		\$99,061.74
08/14/2019	Heartland Coop Cash Sales: Soybeans Sold 41.07 bushels of soybeans at \$7.77 per bushel		\$319.11		\$99,380.85
08/14/2019	Cargill Grain Division Cash Sales: Corn Sold 1,467.43 bushels of corn at \$4.0375 per bushel		\$5,924.75		\$105,305.60
08/14/2019	Bunge N America (SPD West) Inc Cash Sales: Soybeans Sold 1,304.13 bushels of soybeans at \$8.00 per bushel		\$10,443.11		\$115,748.71
08/14/2019	Heartland Coop Marketing Expense: Corn Corn marketing expense			\$1.25	\$115,747.46
08/14/2019	Heartland Coop Marketing Expense: Soybeans Soybean marketing expense			\$1.60	\$115,745.86
08/14/2019	Cargill Grain Division Marketing Expense: Corn Corn marketing expense			\$26.16	\$115,719.70
08/14/2019	Bunge N America (SPD West) Inc Marketing Expense: Soybeans Soybean marketing expense			\$59.56	\$115,660.14
08/14/2019	Harrison County Rural Elec. Co Utilities Expense: Corn Corn utilities	31856		\$1,130.81	\$114,529.33
08/14/2019	Heartland Coop Misc Operating Expense Diesel for irrigation	31857		\$378.36	\$114,150.97



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DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
08/14/2019	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn sale	31858		\$24.71	\$114,126.26
08/14/2019	Thien Farm Management, Inc. Farm Management Fee: Soybeans Management fee on soybean sale	31858		\$15.96	\$114,110.30
08/14/2019	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn sale	31858		\$296.24	\$113,814.06
08/14/2019	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn sale	31858		\$522.16	\$113,291.90
08/14/2019	Mike Tiffey Misc Operating Expense Mowing	31859		\$180.00	\$113,111.90
08/14/2019	Livengood Farms, Inc. Trucking: Corn Grain trucking expense - corn to Blair	31860		\$1,860.78	\$111,251.12
08/14/2019	Livengood Farms, Inc. Custom Machine Hire: Soybeans Spraying soybeans	31860		\$569.16	\$110,681.96
08/14/2019	Livengood Farms, Inc. Custom Machine Hire: Soybeans Spraying soybeans	31860		\$1,533.06	\$109,148.90
08/14/2019	Livengood Farms, Inc. Trucking: Corn Grain trucking expense - corn to Blair	31860		\$2,178.57	\$106,970.33
08/16/2019	Cargill Grain Division Cash Sales: Corn Sold 543.0 bushels of corn at \$3.9425 per bushel		\$2,140.78		\$109,111.11



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DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
08/16/2019	Cargill Grain Division Marketing Expense: Corn Corn marketing expense			\$5.57	\$109,105.54
08/16/2019	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn sale	31865		\$107.04	\$108,998.50
08/22/2019	ProAg Crop Insurance Claims: Corn 2019 Prevent Plant Ins Claim Corn		\$55,130.00		\$164,128.50
08/22/2019	ProAg Crop Insurance Claims: Soybeans 2019 Prevent Plant Ins Claim Beans		\$26,846.00		\$190,974.50
08/22/2019	ProAg Crop Insurance Exp: Corn 2019 Crop Ins Premium Corn			\$14,612.00	\$176,362.50
08/22/2019	ProAg Crop Insurance Exp: Soybeans 2019 Crop Ins Premium Beans			\$8,816.00	\$167,546.50
08/22/2019	Thien Farm Management, Inc. Farm Management Fee: Corn Mgt Fee on Crop Ins Claim- Corn	31874		\$3,756.50	\$163,790.00
08/22/2019	Thien Farm Management, Inc. Farm Management Fee: Soybeans Mgt Fee on Crop Ins Claim- Beans	31874		\$1,342.30	\$162,447.70
08/26/2019	Bunge N America (SPD West) Inc Cash Sales: Soybeans Sold 338.8 bushels of soybeans at \$8.03 per bushel		\$2,720.56		\$165,168.26
08/26/2019	Pioneer Hi-Bred International Seed Expense: Corn Seed corn refund - Prevent plant		\$20,211.07		\$185,379.33



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Farm No. 6501 G. William Coulthard - Trust A

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
08/26/2019	Bunge N America (SPD West) Inc Marketing Expense: Soybeans Soybean marketing expense			\$15.40	\$185,363.93
08/26/2019	BCPBL, LLP Attorney/Legal Expense Legal fees - Engineer's Report on Sieg	31875		\$1,250.00	\$184,113.93
08/26/2019	Thien Farm Management, Inc. Farm Management Fee:Soybeans Management fee on soybean sale	31877		\$136.03	\$183,977.90
08/28/2019	Diane Kneeland Owner Distribution Distribution	31878		\$100,000.00	\$83,977.90
08/30/2019	Cargill, Inc. Cash Sales: Corn Refund of incorrect corn payment	31879		\$2,135.21	\$81,842.69
08/30/2019	Thien Farm Management, Inc. Farm Management Fee:Corn Refund of corn management fee		\$107.04		\$81,949.73
08/31/2019	Treynor State Bank Interest August Interest		\$8.84		\$81,958.57
END OF REPORT Ending Balance 08/31/2019					\$81,958.57



Income Statement - Period vs. YTD  
G. William Coulthard - Trust A (6501)  
08/01/2019 to 08/31/2019

	Period	YTD
Beginning Cash	\$83,777.64	\$71,233.08
<b>OPERATING RECEIPTS</b>		
Cash Rent: Buildings	\$0.00	\$0.00
Cash Rent: Land	\$0.00	\$0.00
Government Payments CRP	\$0.00	\$0.00
Government Payments: ARC/PLC	\$0.00	\$0.00
Patronage Dividends	\$0.00	\$0.00
Cash Sales: Corn	\$22,068.38	\$144,586.36
Cash Sales: Soybeans	\$13,482.78	\$119,138.06
Crop Insurance Claim: Corn	\$55,130.00	\$55,130.00
Crop Insurance Claim: Soybeans	\$26,846.00	\$37,900.00
Interest	\$8.84	\$35.37
Other Farm Income	\$0.00	\$0.00
<b>TOTAL RECEIPTS</b>	<b>\$117,536.00</b>	<b>\$356,789.79</b>
<b>OPERATING EXPENSES</b>		
Seed Expense	(\$20,211.07)	(\$20,211.07)
Fertilizer and Lime Expense	\$0.00	\$86,021.80
Chemical Expense	\$0.00	\$23,031.93
Custom Machine Hire	\$2,102.22	\$29,787.83
Grain Storage Expense	\$0.00	\$8,000.00
Real Estate Taxes	\$0.00	\$12,304.00
Farm Liability Insurance	\$0.00	\$2,481.66
Crop Insurance Expense	\$23,428.00	\$25,024.00
Utilities	\$1,130.81	\$3,501.90
Trucking Expense	\$4,039.35	\$10,429.54
Professional Fees: Attorney/Accountant	\$1,250.00	\$2,803.20
Marketing Expense	\$181.30	\$1,219.48
Farm Management Fees	\$6,876.10	\$18,837.48
Repair Expense	\$0.00	\$1,164.98
Misc Operating Expense	\$558.36	\$5,067.57
<b>TOTAL EXPENSES</b>	<b>\$19,355.07</b>	<b>\$209,464.30</b>
<b>TOTAL NET INCOME</b>	<b>\$98,180.93</b>	<b>\$147,325.49</b>



Income Statement - Period vs. YTD  
G. William Coulthard - Trust A (6501)  
08/01/2019 to 08/31/2019

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OWNER DISRTIBUTION	\$100,000.00	\$136,600.00
Ending Cash	\$81,958.57	\$81,958.57



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TRANSACTION JOURNAL BY FARM  
FOR FARM: G. William Coulthard - Trust B  
FOR PERIOD 08/01/2019 THRU 08/31/2019

Farm No. 6502 G. William Coulthard - Trust B

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
08/01/2019	Beginning Bank Balance				\$258,327.43
08/02/2019	Cargill Ag Horizons Cash Sales: Corn Sold 537.22 Bu of Corn at \$4.30 per Bu.		\$2,310.03		\$260,637.46
08/02/2019	Cargill Ag Horizons Cash Sales: Corn Sold 2,233.93 Bu of Corn at \$4.4276 per Bu.		\$9,890.95		\$270,528.41
08/02/2019	Cargill Ag Horizons Marketing Expense: Corn Corn Marketing Expense			\$5.54	\$270,522.87
08/02/2019	Cargill Ag Horizons Marketing Expense: Corn Corn Marketing Expense			\$22.69	\$270,500.18
08/02/2019	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn	31837		\$494.55	\$270,005.63
08/02/2019	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn	31837		\$115.50	\$269,890.13
08/06/2019	Cargill Ag Horizons Cash Sales: Corn Sold 2,710.5 Bu of Corn at \$4.156		\$11,264.84		\$281,154.97
08/06/2019	Cargill Ag Horizons Marketing Expense: Corn Corn marketing Expesne			\$79.43	\$281,075.54
08/06/2019	Thien Farm Management, Inc. Farm Management Fee: Corn Managment Fee on Corn sale	31843		\$563.24	\$280,512.30





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TRANSACTION JOURNAL BY FARM  
FOR FARM: G. William Coulthard - Trust B  
FOR PERIOD 08/01/2019 THRU 08/31/2019

Farm No. 6502 G. William Coulthard - Trust B

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
08/14/2019	Heartland Coop Cash Sales: Corn Sold 188.142 bushels of corn at \$3.94 per bushel		\$741.28		\$281,253.58
08/14/2019	Heartland Coop Cash Sales: Soybeans Sold 61.6 bushels of soybeans at \$7.77 per bushel		\$478.63		\$281,732.21
08/14/2019	Cargill Grain Division Cash Sales: Corn Sold 2,201.15 bushels of corn at \$4.0375 per bushel		\$8,887.14		\$290,619.35
08/14/2019	Bunge N America (SPD West) Inc Cash Sales: Soybeans Sold 1,956.2 bushels of soybeans at \$8.00 per bushel		\$15,664.66		\$306,284.01
08/14/2019	Heartland Coop Marketing Expense: Corn Corn marketing expense			\$1.88	\$306,282.13
08/14/2019	Heartland Coop Marketing Expense: Soybeans Soybean marketing expense			\$2.39	\$306,279.74
08/14/2019	Cargill Grain Division Marketing Expense: Corn Corn marketing expense			\$39.24	\$306,240.50
08/14/2019	Bunge N America (SPD West) Inc Marketing Expense: Soybeans Soybean marketing expense			\$89.12	\$306,151.38
08/14/2019	Harrison County Rural Elec. Co Utilities Expense: Corn Corn utilities	31856		\$753.87	\$305,397.51
08/14/2019	Heartland Coop Misc Operating Expense Diesel for irrigation	31857		\$567.53	\$304,829.98



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DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
08/14/2019	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn sale	31858		\$37.06	\$304,792.92
08/14/2019	Thien Farm Management, Inc. Farm Management Fee: Soybeans Management fee on soybean sale	31858		\$23.93	\$304,768.99
08/14/2019	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn sale	31858		\$444.36	\$304,324.63
08/14/2019	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn sale	31858		\$783.23	\$303,541.40
08/14/2019	Mike Tiffey Misc Operating Expense Mowing	31859		\$120.00	\$303,421.40
08/14/2019	Livengood Farms, Inc. Trucking: Corn Grain trucking expense - corn to Blair	31860		\$1,240.52	\$302,180.88
08/14/2019	Livengood Farms, Inc. Custom Machine Hire: Corn Spraying soybeans	31860		\$853.74	\$301,327.14
08/14/2019	Livengood Farms, Inc. Custom Machine Hire: Soybeans Spraying soybeans	31860		\$1,022.04	\$300,305.10
08/14/2019	Livengood Farms, Inc. Trucking: Corn Grain trucking expense - corn to Blair	31860		\$3,267.85	\$297,037.25
08/16/2019	Cargill Grain Division Cash Sales: Corn Sold 362.0 bushels of corn at \$3.9425 per bushel		\$1,427.19		\$298,464.44



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Farm No. 6502 G. William Coulthard - Trust B

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
08/16/2019	Farm Credit Services of Americ Notes Payable Within 12 Months Advance on master note		\$4,407.06		\$302,871.50
08/16/2019	Cargill Grain Division Marketing Expense: Corn Corn marketing expense			\$3.72	\$302,867.78
08/16/2019	Golden Rule Insurance Company Owner Distribution Advanced distribution for health insurance: ID Number 058-645-066	31863		\$4,407.06	\$298,460.72
08/16/2019	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn sale	31865		\$71.36	\$298,389.36
08/22/2019	ProAg Crop Insurance Claims: Corn 2019 Prevent Plant Ins Claim Corn		\$68,924.00		\$367,313.36
08/22/2019	ProAg Crop Insurance Claims: Soybeans 2019 Prevent Plant Ins Claim Beans		\$40,268.00		\$407,581.36
08/22/2019	ProAg Crop Insurance Exp: Corn 2019 Crop Ins Premium Corn			\$15,059.00	\$392,522.36
08/22/2019	ProAg Crop Insurance Exp: Soybeans 2019 Crop Ins Premium Beans			\$9,472.00	\$383,050.36
08/22/2019	Thien Farm Management, Inc. Farm Management Fee: Corn Mgt Fee on Crop Ins Claim- Corn	31874		\$3,446.20	\$379,604.16
08/22/2019	Thien Farm Management, Inc. Farm Management Fee: Soybeans Mgt Fee on Crop Ins Claim- Beans	31874		\$2,013.40	\$377,590.76



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Farm No. 6502 G. William Coulthard - Trust B

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
08/26/2019	Bunge N America (SPD West) Inc Cash Sales: Soybeans Sold 508.2 bushels of soybeans at \$8.03 per bushel		\$4,080.85		\$381,671.61
08/26/2019	Pioneer Hi-Bred International Seed Expense: Corn Seed corn refund - Prevent plant		\$30,316.61		\$411,988.22
08/26/2019	Bunge N America (SPD West) Inc Marketing Expense: Soybeans Soybean marketing expense			\$23.11	\$411,965.11
08/26/2019	BCPBL, LLP Attorney/Legal Expense Legal fees - Engineer's Report on Sieg	31875		\$1,250.00	\$410,715.11
08/26/2019	Thien Farm Management, Inc. Farm Management Fee: Soybeans Management fee on soybean sale	31877		\$204.04	\$410,511.07
08/28/2019	Diane Kneeland Owner Distribution Distribution	31878		\$100,000.00	\$310,511.07
08/30/2019	Cargill, Inc. Cash Sales: Corn Refund of incorrect corn payment	31879		\$1,423.47	\$309,087.60
08/30/2019	Thien Farm Management, Inc. Farm Management Fee: Corn Refund of corn management fee		\$71.36		\$309,158.96
08/31/2019	Treynor State Bank Interest August Interest		\$24.41		\$309,183.37
END OF REPORT Ending Balance 08/31/2019					\$309,183.37



Income Statement - Period vs. YTD  
G. William Coulthard - Trust B (6502)  
08/01/2019 to 08/31/2019

	Period	YTD
Beginning Cash	\$258,327.43	\$307,111.97
<b>OPERATING RECEIPTS</b>		
Cash Rent: Buildings	\$0.00	\$3,400.00
Cash Rent: Land	\$0.00	\$0.00
Government Payments CRP	\$0.00	\$0.00
Government Payments: ARC/PLC	\$0.00	\$0.00
Patronage Dividends	\$0.00	\$3,886.49
Cash Sales: Corn	\$33,097.96	\$148,231.61
Cash Sales: Soybeans	\$20,224.14	\$118,057.82
Crop Insurance Claim: Corn	\$68,924.00	\$68,924.00
Crop Insurance Claim: Soybeans	\$40,268.00	\$50,614.00
Interest	\$24.41	\$164.34
Other Farm Income	\$0.00	\$0.00
<b>TOTAL RECEIPTS</b>	<b>\$162,538.51</b>	<b>\$393,278.26</b>
<b>OPERATING EXPENSES</b>		
Seed Expense	(\$30,316.61)	(\$30,316.61)
Fertilizer and Lime Expense	\$0.00	\$90,038.39
Chemical Expense	\$0.00	\$25,214.52
Custom Machine Hire	\$1,875.78	\$26,281.33
Grain Storage Expense	\$0.00	\$8,000.00
Real Estate Taxes	\$0.00	\$12,112.00
Farm Liability Insurance	\$0.00	\$2,481.67
Crop Insurance Expense	\$24,531.00	\$25,961.00
Utilities	\$753.87	\$2,334.61
Trucking Expense	\$4,508.37	\$10,306.19
Professional Fees: Attorney/Accountant	\$1,250.00	\$2,803.20
Marketing Expense	\$267.12	\$1,323.34
Farm Management Fees	\$8,125.51	\$19,291.21
Repair Expense	\$0.00	\$776.65
Misc Operating Expense	\$687.53	\$2,712.25
Interest Expense	\$0.00	\$9,739.15
<b>TOTAL EXPENSES</b>	<b>\$11,682.57</b>	<b>\$209,058.90</b>



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TOTAL NET INCOME	<b>\$150,855.94</b>	<b>\$184,219.36</b>
OWNER DISRTIBUTION	\$104,407.06	\$149,514.82
Ending Cash	\$309,183.37	\$309,183.37