



THIEN FARM MANAGEMENT, INC.  
 TRANSACTION JOURNAL BY FARM  
 FOR FARM: G. William Coulthard - Trust A  
 FOR PERIOD 06/01/2019 THRU 06/30/2019

Farm No. 6501 G. William Coulthard - Trust A

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
06/01/2019	Beginning Bank Balance				\$75,516.77
06/04/2019	Cargill Ag Horizons Cash Sales: Corn Sold 1,699.71 Bu of corn at \$3.7676 per bu.		\$6,403.66		\$81,920.43
06/04/2019	Cargill Ag Horizons Marketing Expense: Corn corn marketing expense			\$17.05	\$81,903.38
06/04/2019	Thien Farm Management, Inc. Farm Management Fee: Corn Managment fee on corn sale	31740		\$320.18	\$81,583.20
06/07/2019	Cargill Grain Division Cash Sales: Corn Sold 1,145.57 bushels of corn at \$4.1125 per bushel		\$4,711.17		\$86,294.37
06/07/2019	Cargill Grain Division Marketing Expense: Corn Corn marketing expense			\$11.43	\$86,282.94
06/07/2019	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn sale	31745		\$235.56	\$86,047.38
06/07/2019	Mike Tiffey Misc Operating Expense Mowing	31746		\$180.00	\$85,867.38
06/11/2019	Cargill Grain Division Cash Sales: Corn Sold 1,691.35 bushels of corn at \$4.0225 per bushel		\$6,803.46		\$92,670.84
06/11/2019	Cargill Grain Division Marketing Expense: Corn Corn marketing expense			\$17.01	\$92,653.83



THIEN FARM MANAGEMENT, INC.  
 TRANSACTION JOURNAL BY FARM  
 FOR FARM: G. William Coulthard - Trust A  
 FOR PERIOD 06/01/2019 THRU 06/30/2019

Farm No. 6501 G. William Coulthard - Trust A

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
06/11/2019	Harrison County Rural Elec. Co Utilities Expense: Corn Corn utilities	31753		\$244.75	\$92,409.08
06/11/2019	Heartland Coop Fertilizer Exp: Corn NH3 and Liquid N	31754		\$5,663.02	\$86,746.06
06/11/2019	Heartland Coop Chemical Exp: Corn Verdict and Atrazine	31754		\$988.92	\$85,757.14
06/11/2019	Heartland Coop Custom Machine Hire: Corn Application	31754		\$533.00	\$85,224.14
06/11/2019	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn sale	31755		\$340.17	\$84,883.97
06/17/2019	Livengood Farms, Inc. Custom Machine Hire: Corn Soil finish, plant corn, spray corn	31762		\$9,204.96	\$75,679.01
06/17/2019	Mid-Continent Irrigation, Inc. Repairs Exp: Buildings & Imp Pivot gearbox repair	31763		\$929.80	\$74,749.21
06/30/2019	Treynor State Bank Interest June Interest		\$6.03		\$74,755.24
END OF REPORT Ending Balance 06/30/2019					\$74,755.24



Income Statement - Period vs. YTD  
G. William Coulthard - Trust A (6501)  
06/01/2019 to 06/30/2019

	Period	YTD
Beginning Cash	\$75,516.77	\$71,233.08
<b>OPERATING RECEIPTS</b>		
Cash Rent: Buildings	\$0.00	\$0.00
Cash Rent: Land	\$0.00	\$0.00
Government Payments CRP	\$0.00	\$0.00
Government Payments: ARC/PLC	\$0.00	\$0.00
Patronage Dividends	\$0.00	\$0.00
Cash Sales: Corn	\$17,918.29	\$85,136.83
Cash Sales: Soybeans	\$0.00	\$102,759.81
Crop Insurance Claim: Corn	\$0.00	\$0.00
Crop Insurance Claim: Soybeans	\$0.00	\$11,054.00
Interest	\$6.03	\$19.65
Other Farm Income	\$0.00	\$0.00
<b>TOTAL RECEIPTS</b>	<b>\$17,924.32</b>	<b>\$198,970.29</b>
<b>OPERATING EXPENSES</b>		
Fertilizer and Lime Expense	\$5,663.02	\$86,021.80
Chemical Expense	\$988.92	\$22,989.38
Custom Machine Hire	\$9,737.96	\$9,737.96
Grain Storage Expense	\$0.00	\$8,000.00
Real Estate Taxes	\$0.00	\$12,304.00
Farm Liability Insurance	\$0.00	\$2,481.66
Utilities	\$244.75	\$2,133.81
Trucking Expense	\$0.00	\$6,390.19
Professional Fees: Attorney/Accountant	\$0.00	\$1,553.20
Marketing Expense	\$45.49	\$913.29
Farm Management Fees	\$895.91	\$9,947.55
Repair Expense	\$929.80	\$1,146.08
Misc Operating Expense	\$180.00	\$4,329.21
<b>TOTAL EXPENSES</b>	<b>\$18,685.85</b>	<b>\$167,948.13</b>
<b>TOTAL NET INCOME</b>	<b>(\$761.53)</b>	<b>\$31,022.16</b>
OWNER DISTRIBUTION	\$0.00	\$27,500.00
Ending Cash	\$74,755.24	\$74,755.24



THIEN FARM MANAGEMENT, INC.  
 TRANSACTION JOURNAL BY FARM  
 FOR FARM: G. William Coulthard - Trust B  
 FOR PERIOD 06/01/2019 THRU 06/30/2019

Farm No. 6502 G. William Coulthard - Trust B

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
06/01/2019	Beginning Bank Balance				\$246,815.18
06/04/2019	Cargill Ag Horizons Cash Sales: Corn Sold 1,133.14 bu. of Corn at \$3.7675 per bu		\$4,269.11		\$251,084.29
06/04/2019	Cargill Ag Horizons Marketing Expense: Corn Corn Marketing expense			\$11.38	\$251,072.91
06/04/2019	Thien Farm Management, Inc. Farm Management Fee: Corn Managment fee on corn sale	31740		\$213.46	\$250,859.45
06/07/2019	Cargill Grain Division Cash Sales: Corn Sold 763.72 bushels of corn at \$4.1125 per bushel		\$3,140.80		\$254,000.25
06/07/2019	Cargill Grain Division Marketing Expense: Corn Corn marketing expense			\$7.63	\$253,992.62
06/07/2019	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn sale	31745		\$157.04	\$253,835.58
06/07/2019	Mike Tiffey Misc Operating Expense Mowing	31746		\$120.00	\$253,715.58
06/11/2019	Cargill Grain Division Cash Sales: Corn Sold 1,127.57 bushels of corn at \$4.0225 per bushel		\$4,535.65		\$258,251.23
06/11/2019	Cargill Grain Division Marketing Expense: Corn Corn marketing expense			\$11.34	\$258,239.89



THIEN FARM MANAGEMENT, INC.  
 TRANSACTION JOURNAL BY FARM  
 FOR FARM: G. William Coulthard - Trust B  
 FOR PERIOD 06/01/2019 THRU 06/30/2019

Farm No. 6502 G. William Coulthard - Trust B

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
06/11/2019	Harrison County Rural Elec. Co Utilities Expense: Corn Corn utilities	31753		\$163.17	\$258,076.72
06/11/2019	Heartland Coop Fertilizer Exp: Corn NH3 and Liquid N	31754		\$8,494.54	\$249,582.18
06/11/2019	Heartland Coop Chemical Exp: Corn Verdict and Atrazine	31754		\$1,483.38	\$248,098.80
06/11/2019	Heartland Coop Custom Machine Hire: Corn Application	31754		\$576.00	\$247,522.80
06/11/2019	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn sale	31755		\$226.78	\$247,296.02
06/17/2019	Livengood Farms, Inc. Custom Machine Hire: Corn Soil finish, plant corn, spray corn	31762		\$6,136.64	\$241,159.38
06/17/2019	Mid-Continent Irrigation, Inc. Repairs Exp: Buildings & Imp Pivot gearbox repair	31763		\$619.87	\$240,539.51
06/30/2019	Treynor State Bank Interest June Interest		\$18.72		\$240,558.23
END OF REPORT Ending Balance 06/30/2019					\$240,558.23



Income Statement - Period vs. YTD  
G. William Coulthard - Trust B (6502)  
06/01/2019 to 06/30/2019

	Period	YTD
Beginning Cash	\$246,815.18	\$307,111.97
<b>OPERATING RECEIPTS</b>		
Cash Rent: Buildings	\$0.00	\$3,400.00
Cash Rent: Land	\$0.00	\$0.00
Government Payments CRP	\$0.00	\$0.00
Government Payments: ARC/PLC	\$0.00	\$0.00
Patronage Dividends	\$0.00	\$3,886.49
Cash Sales: Corn	\$11,945.56	\$69,532.40
Cash Sales: Soybeans	\$0.00	\$93,490.48
Crop Insurance Claim: Corn	\$0.00	\$0.00
Crop Insurance Claim: Soybeans	\$0.00	\$10,346.00
Interest	\$18.72	\$119.56
Other Farm Income	\$0.00	\$0.00
<b>TOTAL RECEIPTS</b>	<b>\$11,964.28</b>	<b>\$180,774.93</b>
<b>OPERATING EXPENSES</b>		
Fertilizer and Lime Expense	\$8,494.54	\$90,038.39
Chemical Expense	\$1,483.38	\$25,171.97
Custom Machine Hire	\$6,712.64	\$6,712.64
Grain Storage Expense	\$0.00	\$8,000.00
Real Estate Taxes	\$0.00	\$12,112.00
Farm Liability Insurance	\$0.00	\$2,481.67
Utilities	\$163.17	\$1,422.55
Trucking Expense	\$0.00	\$5,797.82
Professional Fees: Attorney/Accountant	\$0.00	\$1,553.20
Marketing Expense	\$30.35	\$892.83
Farm Management Fees	\$597.28	\$8,668.47
Repair Expense	\$619.87	\$764.05
Misc Operating Expense	\$120.00	\$925.97
Interest Expense	\$0.00	\$9,739.15
<b>TOTAL EXPENSES</b>	<b>\$18,221.23</b>	<b>\$174,280.71</b>
<b>TOTAL NET INCOME</b>	<b>(\$6,256.95)</b>	<b>\$6,494.22</b>
OWNER DISTRIBUTION	\$0.00	\$36,007.76



Income Statement - Period vs. YTD  
G. William Coulthard - Trust B (6502)  
06/01/2019 to 06/30/2019

---

Ending Cash	\$240,558.23	\$240,558.23
-------------	--------------	--------------