



THIEN FARM MANAGEMENT, INC.  
TRANSACTION JOURNAL BY FARM  
FOR FARM: G. William Coulthard - Trust A  
FOR PERIOD 05/01/2019 THRU 05/31/2019

Farm No. 6501 G. William Coulthard - Trust A

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
05/01/2019	Beginning Bank Balance				\$50,748.82
05/01/2019	Livengood Farms, Inc. Trucking: Corn Grain trucking expense and augering	31689		\$1,093.42	\$49,655.40
05/06/2019	Mike Tiffey Misc Operating Expense Lawn mowing	31706		\$120.00	\$49,535.40
05/06/2019	Diane Kneeland Owner Distribution Distribution - Transfer to Acct. No. 8701			\$2,500.00	\$47,035.40
05/13/2019	Harrison County Rural Elec. Co Utilities Expense: Corn Corn utilities	31717		\$281.71	\$46,753.69
05/13/2019	Diane Kneeland Owner Distribution Distribution - Transfer to Acct. No. 8701			\$5,000.00	\$41,753.69
05/20/2019	Zimmerman Sales and Service Repairs Exp:Buildings & Imp Grain bin repair - auger/belts	31726		\$216.28	\$41,537.41
05/22/2019	Cargill Grain Division Cash Sales: Corn Sold 1,702.72 bushels of corn at \$3.78 per bushel		\$6,436.27		\$47,973.68
05/22/2019	Cargill Grain Division Marketing Expense: Corn Corn marketing expense			\$17.06	\$47,956.62
05/22/2019	Livengood Farms, Inc. Trucking: Soybeans Grain trucking expense - beans to Modale	31727		\$692.38	\$47,264.24



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DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
05/22/2019	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn sale	31728		\$321.81	\$46,942.43
05/29/2019	Heartland Coop Cash Sales: Soybeans Sold 3,754.19 bushels of soybeans at \$7.49 per bushel		\$28,118.91		\$75,061.34
05/29/2019	Cargill Grain Division Cash Sales: Corn Sold 552.86 bushels of corn at \$3.815 per bushel		\$2,109.15		\$77,170.49
05/29/2019	Heartland Coop Marketing Expense: Soybeans Soybean marketing expense			\$140.59	\$77,029.90
05/29/2019	Cargill Grain Division Marketing Expense: Corn Corn marketing expense			\$5.62	\$77,024.28
05/29/2019	Thien Farm Management, Inc. Farm Management Fee: Soybeans Management fee on soybean sale	31735		\$1,405.95	\$75,618.33
05/29/2019	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn sale	31735		\$105.46	\$75,512.87
05/31/2019	Treynor State Bank Interest May Interest		\$3.90		\$75,516.77
END OF REPORT Ending Balance 05/31/2019					\$75,516.77



Income Statement - Period vs. YTD  
G. William Coulthard - Trust A (6501)  
05/01/2019 to 05/31/2019

	Period	YTD
Beginning Cash	\$50,748.82	\$71,233.08
<b>OPERATING RECEIPTS</b>		
Cash Rent: Buildings	\$0.00	\$0.00
Cash Rent: Land	\$0.00	\$0.00
Government Payments CRP	\$0.00	\$0.00
Government Payments: ARC/PLC	\$0.00	\$0.00
Patronage Dividends	\$0.00	\$0.00
Cash Sales: Corn	\$8,545.42	\$67,218.54
Cash Sales: Soybeans	\$28,118.91	\$102,759.81
Crop Insurance Claim: Corn	\$0.00	\$0.00
Crop Insurance Claim: Soybeans	\$0.00	\$11,054.00
Interest	\$3.90	\$13.62
Other Farm Income	\$0.00	\$0.00
<b>TOTAL RECEIPTS</b>	<b>\$36,668.23</b>	<b>\$181,045.97</b>
<b>OPERATING EXPENSES</b>		
Fertilizer and Lime Expense	\$0.00	\$80,358.78
Chemical Expense	\$0.00	\$22,000.46
Grain Storage Expense	\$0.00	\$8,000.00
Real Estate Taxes	\$0.00	\$12,304.00
Farm Liability Insurance	\$0.00	\$2,481.66
Utilities	\$281.71	\$1,889.06
Trucking Expense	\$1,785.80	\$6,390.19
Professional Fees: Attorney/Accountant	\$0.00	\$1,553.20
Marketing Expense	\$163.27	\$867.80
Farm Management Fees	\$1,833.22	\$9,051.64
Repair Expense	\$216.28	\$216.28
Misc Operating Expense	\$120.00	\$4,149.21
<b>TOTAL EXPENSES</b>	<b>\$4,400.28</b>	<b>\$149,262.28</b>
<b>TOTAL NET INCOME</b>	<b>\$32,267.95</b>	<b>\$31,783.69</b>
OWNER DISTRIBUTION	\$7,500.00	\$27,500.00
Ending Cash	\$75,516.77	\$75,516.77



THIEN FARM MANAGEMENT, INC.  
TRANSACTION JOURNAL BY FARM  
FOR FARM: G. William Coulthard - Trust B  
FOR PERIOD 05/01/2019 THRU 05/31/2019

Farm No. 6502 G. William Coulthard - Trust B

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
05/01/2019	Beginning Bank Balance				\$232,787.33
05/01/2019	Livengood Farms, Inc. Trucking: Corn Grain trucking expense and augering	31689		\$728.94	\$232,058.39
05/06/2019	Mike Tiffey Misc Operating Expense Lawn mowing	31706		\$80.00	\$231,978.39
05/06/2019	Diane Kneeland Owner Distribution Distribution - Transfer to Acct. No. 8701			\$2,500.00	\$229,478.39
05/13/2019	Harrison County Rural Elec. Co Utilities Expense: Corn Corn utilities	31717		\$187.81	\$229,290.58
05/13/2019	Diane Kneeland Owner Distribution Distribution - Transfer to Acct. No. 8701			\$5,000.00	\$224,290.58
05/20/2019	Zimmerman Sales and Service Repairs Exp:Buildings & Imp Grain bin repair - auger/belts	31726		\$144.18	\$224,146.40
05/22/2019	Cargill Grain Division Cash Sales: Corn Sold 1,135.14 bushels of corn at \$3.78 per bushel		\$4,290.83		\$228,437.23
05/22/2019	Cargill Grain Division Marketing Expense: Corn Corn marketing expense			\$11.36	\$228,425.87
05/22/2019	Livengood Farms, Inc. Trucking: Soybeans Grain trucking expense - beans to Modale	31727		\$461.58	\$227,964.29



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 FOR PERIOD 05/01/2019 THRU 05/31/2019

Farm No. 6502 G. William Coulthard - Trust B

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
05/22/2019	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn sale	31728		\$214.54	\$227,749.75
05/29/2019	Heartland Coop Cash Sales: Soybeans Sold 2,502.8 bushels of soybeans at \$7.49 per bushel		\$18,745.97		\$246,495.72
05/29/2019	Cargill Grain Division Cash Sales: Corn Sold 368.57 bushels of corn at \$3.815 per bushel		\$1,406.09		\$247,901.81
05/29/2019	Heartland Coop Marketing Expense: Soybeans Soybean marketing expense			\$93.75	\$247,808.06
05/29/2019	Cargill Grain Division Marketing Expense: Corn Corn marketing expense			\$3.72	\$247,804.34
05/29/2019	Thien Farm Management, Inc. Farm Management Fee: Soybeans Management fee on soybean sale	31735		\$937.30	\$246,867.04
05/29/2019	Thien Farm Management, Inc. Farm Management Fee: Corn Management fee on corn sale	31735		\$70.30	\$246,796.74
05/31/2019	Treynor State Bank Interest May Interest		\$18.44		\$246,815.18
END OF REPORT Ending Balance 05/31/2019					\$246,815.18



Income Statement - Period vs. YTD  
G. William Coulthard - Trust B (6502)  
05/01/2019 to 05/31/2019

	Period	YTD
Beginning Cash	\$232,787.33	\$307,111.97
<b>OPERATING RECEIPTS</b>		
Cash Rent: Buildings	\$0.00	\$3,400.00
Cash Rent: Land	\$0.00	\$0.00
Government Payments CRP	\$0.00	\$0.00
Government Payments: ARC/PLC	\$0.00	\$0.00
Patronage Dividends	\$0.00	\$3,886.49
Cash Sales: Corn	\$5,696.92	\$57,586.84
Cash Sales: Soybeans	\$18,745.97	\$93,490.48
Crop Insurance Claim: Corn	\$0.00	\$0.00
Crop Insurance Claim: Soybeans	\$0.00	\$10,346.00
Interest	\$18.44	\$100.84
Other Farm Income	\$0.00	\$0.00
<b>TOTAL RECEIPTS</b>	<b>\$24,461.33</b>	<b>\$168,810.65</b>
<b>OPERATING EXPENSES</b>		
Fertilizer and Lime Expense	\$0.00	\$81,543.85
Chemical Expense	\$0.00	\$23,688.59
Grain Storage Expense	\$0.00	\$8,000.00
Real Estate Taxes	\$0.00	\$12,112.00
Farm Liability Insurance	\$0.00	\$2,481.67
Utilities	\$187.81	\$1,259.38
Trucking Expense	\$1,190.52	\$5,797.82
Professional Fees: Attorney/Accountant	\$0.00	\$1,553.20
Marketing Expense	\$108.83	\$862.48
Farm Management Fees	\$1,222.14	\$8,071.19
Repair Expense	\$144.18	\$144.18
Misc Operating Expense	\$80.00	\$805.97
Interest Expense	\$0.00	\$9,739.15
<b>TOTAL EXPENSES</b>	<b>\$2,933.48</b>	<b>\$156,059.48</b>
<b>TOTAL NET INCOME</b>	<b>\$21,527.85</b>	<b>\$12,751.17</b>
OWNER DISTRIBUTION	\$7,500.00	\$36,007.76
Ending Cash	\$246,815.18	\$246,815.18