



THIEN FARM MANAGEMENT, INC.
TRANSACTION JOURNAL BY FARM
FOR FARM: MR & J Farms, LLC
FOR PERIOD 12/01/2018 THRU 12/31/2018

Farm No. 8601 MR & J Farms, LLC

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
12/01/2018	Beginning Bank Balance				\$2,922.86
12/14/2018	Atchison County Collector Real Estate Taxes Real estate tax payment	31396		\$1,023.92	\$1,898.94
12/31/2018	Treynor State Bank Interest December Interest		\$0.21		\$1,899.15
END OF REPORT Ending Balance 12/31/2018					\$1,899.15



Income Statement - Period vs. YTD
MR & J Farms, LLC (8601)
12/01/2018 to 12/31/2018

	Period	YTD
Beginning Cash	\$2,922.86	\$1,579.07
OPERATING RECEIPTS		
Cash Rent: Buildings	\$0.00	\$0.00
Cash Rent: Land	\$0.00	\$36,710.00
Government Payments CRP	\$0.00	\$0.00
Government Payments: ARC/PLC	\$0.00	\$0.00
Patronage Dividends	\$0.00	\$0.00
Cash Sales: Corn	\$0.00	\$0.00
Cash Sales: Soybeans	\$0.00	\$0.00
Crop Insurance Claim: Corn	\$0.00	\$0.00
Crop Insurance Claim: Soybeans	\$0.00	\$0.00
Interest	\$0.21	\$1.38
Other Farm Income	\$0.00	\$0.00
TOTAL RECEIPTS	\$0.21	\$36,711.38
OPERATING EXPENSES		
Real Estate Taxes	\$1,023.92	\$1,023.92
Farm Liability Insurance	\$0.00	\$164.78
Professional Fees: Attorney/Accountant	\$0.00	\$300.00
Farm Management Fees	\$0.00	\$2,202.60
TOTAL EXPENSES	\$1,023.92	\$3,691.30
TOTAL NET INCOME	(\$1,023.71)	\$33,020.08
OWNER DISTRIBUTION	\$0.00	\$32,700.00
Ending Cash	\$1,899.15	\$1,899.15

Thien Farm Management, Inc.
Balance Sheet
MR & J Farms, LLC (8601)
12/31/2018

Assets

Current Assets

Cash in Checking	\$1,899.15
Marketable Bonds and Security	\$0.00
Other Current Assets	\$0.00

Total Current Assets **\$1,899.15**

Intermediate Assets

Securities Not Readily Marketable	\$0.00
Retained Patronage Dividend	\$0.00
Other Intermediate Assets	\$0.00

Total Intermediate Assets **\$0.00**

Fixed Assets

Farm Real Estate	\$0.00
Other Fixed Assets	\$0.00

Total Fixed Assets **\$0.00**

Total Assets **\$1,899.15**

Liabilities

Current Liabilities

Notes Payable Within 12 Months	\$0.00
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Total Current Liabilities **\$0.00**

Long Term Liabilities

Mortgage on Farm Real Estate	\$0.00
Land Contracts	\$0.00
Other Long Term Liabilities	\$0.00

Total Long Term Liabilities **\$0.00**

Total Liabilities **\$0.00**

THIEN FARM MANAGEMENT, INC.
GENERAL LEDGER DETAIL REPORT BY ACCOUNT
For Farm: MR & J Farms, LLC (8601)
01/01/2018 to 12/31/2018

ACCT	SUB	ENT	TRANSACTIONS					ENDING BALANCE	
DESC			DESCRIPTION	SRC	DATE	DEBIT	CREDIT	DEBIT	CREDIT
VENDOR					PROD YR				
0111	0	000	BEGINNING BALANCE			\$1,579.07			
Cash in Checking									
						\$36,711.38	\$36,391.30		
			TRANSACTION TOTALS:			\$38,290.45	\$36,391.30	\$1,899.15	
2001	0	000	BEGINNING BALANCE				\$1,579.07		
Proprietor Capital									
			TRANSACTION TOTALS:				\$1,579.07	\$1,579.07	
2021	0	000	BEGINNING BALANCE						
Owner Distribution									
Merrilyn Ray			Spring Distribution	CD	03/05/2018	5,900.00			
					2018				
Rita White			Spring Distribution	CD	03/05/2018	5,900.00			
					2018				
Judy Poore			Spring Distribution	CD	03/05/2018	5,900.00			
					2018				
Merrilyn Ray			Owner Distribution	CD	11/06/2018	5,000.00			
					2018				
Rita White			Owner Distribution	CD	11/06/2018	5,000.00			
					2018				
Judy Poore			Owner Distribution	CD	11/06/2018	5,000.00			
					2018				
			TRANSACTION TOTALS:			\$32,700.00	\$32,700.00		
3200	0	100	BEGINNING BALANCE						
Cash Rent Received:Land									
Jay Smith			First half cash rent	CR	02/27/2018		\$9,177.50		
					2018				
Reed Smith			First half cash rent	CR	02/27/2018		\$9,177.50		
					2018				
Jay Smith			2nd half cash rent	CR	11/06/2018		\$9,177.50		
					2018				
Reed Smith			2nd Half Cash rent	CR	11/06/2018		\$9,177.50		
					2018				
			TRANSACTION TOTALS:				\$36,710.00	\$36,710.00	
3503	0	000	BEGINNING BALANCE						
Interest									
Thien Farm Management, Inc.			January interest on account	CR	02/06/2018		\$0.15		
					2018				
Treynor State Bank			February interest on account	CR	03/01/2018		\$0.20		
					2018				
Treynor State Bank			Interest on account	CR	04/06/2018		\$0.28		
					2018				
Treynor State Bank			Interest on account	CR	05/02/2018		\$0.06		
					2018				
Treynor State Bank			May Interest	CR	05/31/2018		\$0.06		
					2018				
Treynor State Bank			June Interest	CR	07/03/2018		\$0.06		
					2018				

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01/01/2018 to 12/31/2018

ACCT	SUB	ENT	DESC	TRANSACTIONS				ENDING BALANCE			
VENDOR			DESCRIPTION	SRC	DATE PROD YR	DEBIT	CREDIT	DEBIT	CREDIT		
Treynor State Bank			July Interest	CR	08/01/2018 2018		\$0.05				
Treynor State Bank			August Interest Income	CR	09/04/2018 2018		\$0.05				
Treynor State Bank			September Interest	CR	09/30/2018 2018		\$0.05				
Treynor State Bank			October Interest	CR	11/04/2018 2018		\$0.05				
Treynor State Bank			November Interest	CR	11/30/2018 2018		\$0.16				
Treynor State Bank			December Interest	CR	12/31/2018 2018		\$0.21				
TRANSACTION TOTALS:								\$1.38		\$1.38	
3639	0	000	BEGINNING BALANCE								
Real Estate Taxes											
Atchison County Collector			Real estate tax payment	CD	12/14/2018 2018	1,023.92					
TRANSACTION TOTALS:							\$1,023.92		\$1,023.92		
3643	0	000	BEGINNING BALANCE								
Insurance Exp:Liability											
Grinnell Mutual Payment Center			Farm liability premium 8-7-18 to 8-7-19	CD	07/23/2018 2018	164.78					
TRANSACTION TOTALS:							\$164.78		\$164.78		
3651	100	100	BEGINNING BALANCE								
Farm Management Fee:Land											
Thien Farm Management, Inc.			Management fee on cash rent	CD	02/27/2018 2018	1,101.30					
Thien Farm Management, Inc.			Management Fee on cash rent	CD	11/06/2018 2018	1,101.30					
TRANSACTION TOTALS:							\$2,202.60		\$2,202.60		
3651	300	000	BEGINNING BALANCE								
Accountant/CPA Expense											
Ed Salmond CPA			2017 Tax Prep	CD	03/05/2018 2018	300.00					
TRANSACTION TOTALS:							\$300.00		\$300.00		
ACCOUNTS LISTED: 9				GRAND TOTALS:		\$74,681.75	\$74,681.75	\$38,290.45	\$38,290.45		