



THIEN FARM MANAGEMENT, INC.
TRANSACTION JOURNAL BY FARM
FOR FARM: Julius Tiarks Agency
FOR PERIOD 12/01/2018 THRU 12/31/2018

Farm No. 12401 Julius Tiarks Agency

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
12/01/2018	Beginning Bank Balance				\$1,284.33
12/31/2018	Treynor State Bank Interest December Interest		\$0.12		\$1,284.45
END OF REPORT	Ending Balance	12/31/2018			\$1,284.45



Income Statement - Period vs. YTD
 Julius Tiarks Agency (12401)
 12/01/2018 to 12/31/2018

	Period	YTD
Beginning Cash	\$1,284.33	\$1,801.70
OPERATING RECEIPTS		
Cash Rent: Buildings	\$0.00	\$0.00
Cash Rent: Land	\$0.00	\$56,230.00
Government Payments CRP	\$0.00	\$658.00
Government Payments: ARC/PLC	\$0.00	\$0.00
Patronage Dividends	\$0.00	\$0.00
Cash Sales: Corn	\$0.00	\$0.00
Cash Sales: Soybeans	\$0.00	\$0.00
Crop Insurance Claim: Corn	\$0.00	\$0.00
Crop Insurance Claim: Soybeans	\$0.00	\$0.00
Interest	\$0.12	\$3.03
Other Farm Income	\$0.00	\$0.00
TOTAL RECEIPTS	\$0.12	\$56,891.03
OPERATING EXPENSES		
Real Estate Taxes	\$0.00	\$5,837.00
Farm Management Fees	\$0.00	\$3,413.28
Misc Operating Expense	\$0.00	\$2,100.00
TOTAL EXPENSES	\$0.00	\$11,350.28
TOTAL NET INCOME	\$0.12	\$45,540.75
OWNER DISRTIBUTION	\$0.00	\$48,158.00
PROPIETOR CONTRIBUTION	\$0.00	\$2,100.00
Ending Cash	\$1,284.45	\$1,284.45

Thien Farm Management, Inc.
Balance Sheet
Julius Tiarks Agency (12401)
12/31/2018

Assets

Current Assets

Cash in Checking	\$1,284.45
Marketable Bonds and Security	\$0.00
Other Current Assets	\$0.00

Total Current Assets **\$1,284.45**

Intermediate Assets

Securities Not Readily Marketable	\$0.00
Retained Patronage Dividend	\$0.00
Other Intermediate Assets	\$0.00

Total Intermediate Assets **\$0.00**

Fixed Assets

Farm Real Estate	\$0.00
Other Fixed Assets	\$0.00

Total Fixed Assets **\$0.00**

Total Assets **\$1,284.45**

Liabilities

Current Liabilities

Notes Payable Within 12 Months	\$0.00
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Total Current Liabilities **\$0.00**

Long Term Liabilities

Mortgage on Farm Real Estate	\$0.00
Land Contracts	\$0.00
Other Long Term Liabilities	\$0.00

Total Long Term Liabilities **\$0.00**

Total Liabilities **\$0.00**

THIEN FARM MANAGEMENT, INC.
 GENERAL LEDGER DETAIL REPORT BY ACCOUNT
 For Farm: Julius Tiarks Agency (12401)
 01/01/2018 to 12/31/2018

ACCT	SUB	ENT	TRANSACTIONS					ENDING BALANCE	
DESC			DESCRIPTION	SRC	DATE PROD YR	DEBIT	CREDIT	DEBIT	CREDIT
VENDOR									
0111	0	000	BEGINNING BALANCE			\$1,801.70			
Cash in Checking									
						\$58,991.03	\$59,508.28		
			TRANSACTION TOTALS:			\$60,792.73	\$59,508.28	\$1,284.45	
2001	0	000	BEGINNING BALANCE				\$1,801.70		
Proprietor Capital									
			TRANSACTION TOTALS:				\$1,801.70		\$1,801.70
2011	0	000	BEGINNING BALANCE						
Proprietor Contribution									
Julius Tiarks			Contribution to pay for tree removal	CR	06/12/2018 2018		\$2,100.00		
			TRANSACTION TOTALS:				\$2,100.00		\$2,100.00
2021	0	000	BEGINNING BALANCE						
Owner Distribution									
Julius Tiarks			Owner distribution	CD	03/07/2018 2018	47,500.00			
Julius Tiarks			Direct deposit of CRP payment	CD	10/15/2018 2018	658.00			
			TRANSACTION TOTALS:			\$48,158.00		\$48,158.00	
3161	0	111	BEGINNING BALANCE						
Govt Pymts: CRP									
Commodity Credit Corp.			2018 CRP payment	CR	10/15/2018 2018		\$658.00		
			TRANSACTION TOTALS:				\$658.00		\$658.00
3200	0	100	BEGINNING BALANCE						
Cash Rent Received:Land									
Nicholas J. Smith			2018 Cash Rent Payment	CR	03/05/2018 2018		\$56,230.00		
			TRANSACTION TOTALS:				\$56,230.00		\$56,230.00
3503	0	000	BEGINNING BALANCE						
Interest									
Thien Farm Management, Inc.			January interest on account	CR	02/06/2018 2018		\$0.17		
Treynor State Bank			February interest on account	CR	03/01/2018 2018		\$0.12		
Treynor State Bank			Interest on account	CR	04/06/2018 2018		\$0.63		
Treynor State Bank			Interest on account	CR	05/02/2018 2018		\$0.32		
Treynor State Bank			May Interest	CR	05/31/2018 2018		\$0.34		
Treynor State Bank			June Interest	CR	07/03/2018 2018		\$0.35		
Treynor State Bank			July Interest	CR	08/01/2018 2018		\$0.31		

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 GENERAL LEDGER DETAIL REPORT BY ACCOUNT
 For Farm: Julius Tiarks Agency (12401)
 01/01/2018 to 12/31/2018

ACCT	SUB	ENT	TRANSACTIONS				ENDING BALANCE		
DESC							DEBIT	CREDIT	
VENDOR			DESCRIPTION	SRC	DATE PROD YR	DEBIT	CREDIT	DEBIT	CREDIT
Treynor State Bank			August Interest Income	CR	09/04/2018 2018		\$0.33		
Treynor State Bank			September Interest	CR	09/30/2018 2018		\$0.15		
Treynor State Bank			October Interest	CR	11/04/2018 2018		\$0.11		
Treynor State Bank			November Interest	CR	11/30/2018 2018		\$0.08		
Treynor State Bank			December Interest	CR	12/31/2018 2018		\$0.12		
TRANSACTION TOTALS:							\$3.03		\$3.03
3639	0	000	BEGINNING BALANCE						
Real Estate Taxes									
Fremont County Treasurer			2nd Half RE Taxes	CD	03/05/2018 2018	2,968.00			
Fremont County Treasurer			Real estate tax payment - 1st half	CD	09/07/2018 2018	2,869.00			
TRANSACTION TOTALS:						\$5,837.00		\$5,837.00	
3651	100	100	BEGINNING BALANCE						
Farm Management Fee: Land									
Thien Farm Management, Inc.				CD	03/05/2018 2018	3,373.80			
TRANSACTION TOTALS:						\$3,373.80		\$3,373.80	
3651	100	111	BEGINNING BALANCE						
Farm Management Fees: CRP									
Thien Farm Management, Inc.			Management fee on CRP payment	CD	10/15/2018 2018	39.48			
TRANSACTION TOTALS:						\$39.48		\$39.48	
3665	0	000	BEGINNING BALANCE						
Misc Operating Expense									
Ben Hall			Tree removal and property line cleanup	CD	06/12/2018 2018	2,100.00			
TRANSACTION TOTALS:						\$2,100.00		\$2,100.00	
ACCOUNTS LISTED: 11				GRAND TOTALS:		\$120,301.01	\$120,301.01	\$60,792.73	\$60,792.73