

THIEN FARM MANAGEMENT, INC.
TRANSACTION JOURNAL BY FARM
FOR FARM: Gretchen Pogge Agency
FOR PERIOD 12/01/2017 THRU 12/31/2017

Farm No. 8901 Gretchen Pogge Agency

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
12/01/2017	Beginning Bank Balance				\$8,831.35
12/06/2017	Thien Farm Management, Inc. Interest Interest on account		\$0.75		\$8,832.10
12/08/2017	Gretchen Pogge Owner Distribution Owner distribution			\$5,000.00	\$3,832.10
12/08/2017	Treynor State Bank Misc Operating Expense Wire fee			\$28.00	\$3,804.10
12/31/2017	Treynor State Bank Interest Interest on account		\$0.47		\$3,804.57
END OF REPORT Ending Balance 12/31/2017					\$3,804.57

Gretchen Pogge Agency
 RECEIPTS AND DISBURSEMENTS
 FOR THE PERIOD ENDING
 12/1/17 to 12/31/17

	This Period Actual	Year-to-Date Actual
<u>OPERATING RECEIPTS</u>		
Cash Sales: Corn	\$0.00	\$0.00
Cash Sales: Soybeans	\$0.00	\$0.00
Government Payments-AMTA	\$0.00	\$0.00
Govt Pymts: CRP	\$0.00	\$0.00
Coop Patronage Dividends	\$0.00	\$0.00
Insurance Claims - Crop	\$0.00	\$0.00
Cash Rents	\$0.00	\$23,692.50
Interest	\$1.22	\$9.67
Other Farm Income	\$0.00	\$0.00
	\$1.22	
TOTAL RECEIPTS		\$23,702.17
<u>OPERATION EXPENSES</u>		
Seed Expense	\$0.00	\$0.00
Fertilizer and Lime Expense	\$0.00	\$0.00
Chemical Expense	\$0.00	\$0.00
Custom Machine Hire	\$0.00	\$0.00
Grain Drying Expense	\$0.00	\$0.00
Grain Storage Expense	\$0.00	\$0.00
Real Estate Taxes	\$0.00	\$8,221.00
Farm Insurance	\$0.00	\$0.00
Crop Insurance Expense	\$0.00	\$0.00
Utilities	\$0.00	\$0.00
Trucking	\$0.00	\$0.00
Attorney/Accountant	\$0.00	\$0.00
Farm Management Fees	\$0.00	\$1,421.56
Conservation Expense	\$0.00	\$0.00
Repair Expense	\$0.00	\$0.00
Misc Operating Expense	\$28.00	\$804.00
Marketing Expense	\$0.00	\$0.00
Interest Paid	\$0.00	\$0.00
	\$28.00	
TOTAL EXPENSES		\$10,446.56
NET OPERATING INCOME	-\$26.78	\$13,255.61
OWNER DISTRIBUTION	\$5,000.00	\$14,000.00
PROPRIETOR CONTRIBUTION	\$0.00	\$0.00
CAPITAL IMPROVEMENTS	\$0.00	\$0.00

Balance Sheet

as of

1/5/18

Gretchen Pogge Agency**CURRENT ASSETS**

Cash in Checking	\$3,804.57
Marketable Bonds & Security	\$0.00
Other Current Assets	\$0.00

Total Current Assets	\$3,804.57

INTERMEDIATE ASSETS

Securities Not Readily Mktble	\$0.00
Retained Patronage Dividend	\$0.00
Other Intermediate Assets	\$0.00

Total Intermediate Assets	\$0.00

FIXED ASSETS

Farm Real Estate	\$0.00
Other Fixed Assets	\$54,500.00

Total Fixed Assets	\$54,500.00

TOTAL ASSETS**\$58,304.57****CURRENT LIABILITIES**

Notes Payable Within 12 Months	\$0.00
CCC Corn Loan	\$0.00
CCC Soybean Loan	\$0.00

Total Current Liabilities	\$0.00

LONG TERM LIABILITIES

Mortgage on Farm Real Estate	\$0.00
Land Contracts	\$0.00
Other Long Term Liabilities	\$0.00

Total Long Term Liabilities	\$0.00

TOTAL LIABILITIES**\$0.00****NET WORTH****\$58,304.57**

THIEN FARM MANAGEMENT, INC.
GENERAL LEDGER DETAIL REPORT BY ACCOUNT
For Farm: Gretchen Pogge Agency (8901)
01/01/2017 to 12/31/2017

ACCT	SUB	ENT	TRANSACTIONS					ENDING BALANCE	
DESC			DESCRIPTION	SRC	DATE PROD YR	DEBIT	CREDIT	DEBIT	CREDIT
0111	0	000	BEGINNING BALANCE			\$4,548.96			
Cash in Checking									
						\$23,702.17	\$24,446.56		
TRANSACTION TOTALS:						\$28,251.13	\$24,446.56	\$3,804.57	
0442	0	000	BEGINNING BALANCE			\$54,500.00			
Other Fixed Assets									
TRANSACTION TOTALS:						\$54,500.00		\$54,500.00	
2001	0	000	BEGINNING BALANCE				\$59,048.96		
Proprietor Capital									
TRANSACTION TOTALS:							\$59,048.96	\$59,048.96	
2021	0	000	BEGINNING BALANCE						
Owner Distribution									
Gretchen Pogge			Owner distribution	CD	07/28/2017 2017	4,000.00			
Gretchen Pogge			Owner distribution request by Jan Martin by telephone	CD	10/03/2017 2017	5,000.00			
Gretchen Pogge			Owner distribution	CD	12/08/2017 2017	5,000.00			
TRANSACTION TOTALS:						\$14,000.00		\$14,000.00	
3200	0	100	BEGINNING BALANCE						
Cash Rent Received:Land									
Mark Pogge			First half cash rent payment	CR	02/22/2017 2017		\$7,740.00		
Dean Alfors			1st half 2017 cash rent payment	CR	02/28/2017 2017		\$4,106.25		
Dean Alfors			2nd half cash rent payment	CR	09/06/2017 2017		\$4,106.25		
Mark Pogge			Cash rent payment - 2nd half	CR	10/30/2017 2017		\$7,740.00		
TRANSACTION TOTALS:							\$23,692.50	\$23,692.50	
3503	0	000	BEGINNING BALANCE						
Interest									
Thien Farm Management, Inc.			Interest Transaction	CR	02/03/2017 2017		\$0.38		
Thien Farm Management, Inc.			Interest Transaction	CR	03/07/2017 2017		\$0.46		
Thien Farm Management, Inc.			Interest Transaction	CR	04/04/2017 2017		\$1.38		
Thien Farm Management, Inc.			Interest Transaction	CR	05/05/2017 2017		\$1.12		
Thien Farm Management, Inc.			Interest Transaction	CR	06/06/2017 2017		\$1.14		
Thien Farm Management, Inc.			Interest Transaction	CR	07/07/2017 2017		\$1.11		
Thien Farm Management, Inc.			Interest Transaction	CR	08/07/2017 2017		\$1.08		

THIEN FARM MANAGEMENT, INC.
 GENERAL LEDGER DETAIL REPORT BY ACCOUNT
 For Farm: Gretchen Pogge Agency (8901)
 01/01/2017 to 12/31/2017

ACCT	SUB	ENT	TRANSACTIONS					ENDING BALANCE			
DESC											
VENDOR			DESCRIPTION	SRC	DATE PROD YR	DEBIT	CREDIT	DEBIT	CREDIT		
Thien Farm Management, Inc.			Interest Transaction	CR	09/06/2017 2017		\$0.80				
Thien Farm Management, Inc.			Interest Transaction	CR	10/03/2017 2017		\$0.75				
Thien Farm Management, Inc.			Interest Transaction	CR	11/02/2017 2017		\$0.23				
Thien Farm Management, Inc.			Interest on account	CR	12/06/2017 2017		\$0.75				
Treynor State Bank			Interest on account	CR	12/31/2017 2017		\$0.47				
TRANSACTION TOTALS:								\$9.67		\$9.67	
3639	0	000	BEGINNING BALANCE								
Real Estate Taxes											
Pottawattamie County Treasurer			Real estate tax payment - 2nd half	CD	03/23/2017 2017	1,653.00					
Pottawattamie County Treasurer			Real estate tax payment - 1st half	CD	09/15/2017 2017	6,568.00					
TRANSACTION TOTALS:							\$8,221.00			\$8,221.00	
3651	100	100	BEGINNING BALANCE								
Farm Management Fee:Land											
Thien Farm Management, Inc.			Management fee on cash rent	CD	02/22/2017 2017	464.40					
Thien Farm Management, Inc.			Management fee on cash rent	CD	02/28/2017 2017	246.38					
Thien Farm Management, Inc.			Management fee on cash rent	CD	09/06/2017 2017	246.38					
Thien Farm Management, Inc.			Management fee on cash rent	CD	10/30/2017 2017	464.40					
TRANSACTION TOTALS:							\$1,421.56			\$1,421.56	
3665	0	000	BEGINNING BALANCE								
Misc Operating Expense											
Treynor State Bank			Wire transfer fee	CD	07/28/2017 2017	28.00					
Treynor State Bank			Wiring fee	CD	10/03/2017 2017	28.00					
Wellman Construction Inc.			Repair of erosion of ditch	CD	11/09/2017 2017	720.00					
Treynor State Bank			Wire fee	CD	12/08/2017 2017	28.00					
TRANSACTION TOTALS:							\$804.00			\$804.00	
ACCOUNTS LISTED: 9			GRAND TOTALS:			\$107,197.69	\$107,197.69	\$82,751.13	\$82,751.13		