

THIEN FARM MANAGEMENT, INC.  
TRANSACTION JOURNAL BY FARM  
FOR FARM: Coulthard Family Farms LLC  
FOR PERIOD 08/01/2016 THRU 08/31/2016

Farm No. 12801 Coulthard Family Farms LLC

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
08/01/2016	Beginning Bank Balance				\$28,919.36
08/01/2016	Windstream Iowa Communications Misc Operating Expense Telephone bill	29324		\$58.40	\$28,860.96
08/02/2016	Mark Livengood Trucking: Corn Redeposit of check number 28933 for over payment		\$387.76		\$29,248.72
08/03/2016	Thien Farm Management, Inc. Interest Interest Transaction		\$1.79		\$29,250.51
08/03/2016	Commodity Credit Corp. Misc Operating Expense Re-deposit of Check #29135 - CRP overpayment		\$146.00		\$29,396.51
08/03/2016	Secretary of State - Nevada Misc Operating Expense Annual LLC business license	29331		\$350.00	\$29,046.51
08/05/2016	Pioneer Hi-Bred International Seed Expense:Corn 50 Bags P1151 Less Discounts	29335		\$10,188.05	\$18,858.46
08/05/2016	Pioneer Hi-Bred International Seed Expense:Corn 67 Bags P1197 Less Discounts	29336		\$15,482.45	\$3,376.01
08/05/2016	Pioneer Hi-Bred International Seed Expense:Soybeans 135 Bags 92Y83 and 90 Bags 31F11 Less Discounts	29336		\$8,626.51	(\$5,250.50)
08/05/2016	Pioneer Hi-Bred International Seed Expense:Corn Re-Deposit of Check #28691- 2016 Seed Corn		\$24,970.85		\$19,720.35
08/05/2016	Pioneer Hi-Bred International Seed Expense:Soybeans Re-Deposit of Check #28691- 2016 Seed Beans		\$9,244.08		\$28,964.43

THIEN FARM MANAGEMENT, INC.  
TRANSACTION JOURNAL BY FARM  
FOR FARM: Coulthard Family Farms LLC  
FOR PERIOD 08/01/2016 THRU 08/31/2016

Farm No. 12801 Coulthard Family Farms LLC

DATE	RECEIVED FROM OR PAID TO	CHECK #	RECEIVED	PAID	BALANCE
08/12/2016	Mike Tiffey Misc Operating Expense 3 lawn mowings	29337		\$450.00	\$28,514.43
08/12/2016	Harrison County Rural Elec. Co Utilities Expense: Corn Corn utilities	29338		\$807.06	\$27,707.37
08/26/2016	Bess Hamik Misc Operating Expense September and October house cleanings - 4 times	29359		\$100.00	\$27,607.37
08/26/2016	Cabela's Visa Misc Operating Expense New duck blind tops	29360		\$498.75	\$27,108.62
08/30/2016	International Ag Ins Solutions Crop Insurance Claims: Corn 2016 corn replant insurance claim		\$1,924.00		\$29,032.62
END OF REPORT Ending Balance 08/31/2016					\$29,032.62

Coulthard Family Farms LLC  
 RECEIPTS AND DISBURSEMENTS  
 FOR THE PERIOD ENDING  
 8/1/16 to 8/31/16

	This Period Actual	Year-to-Date Actual
<u>OPERATING RECEIPTS</u>		
Cash Sales: Corn	\$0.00	\$68,428.49
Cash Sales: Soybeans	\$0.00	\$53,993.25
Government Payments-AMTA	\$0.00	\$10,507.00
Govt Pymts: CRP	\$0.00	\$2,493.00
Coop Patronage Dividends	\$0.00	\$12,206.49
Insurance Claims - Crop	\$1,924.00	\$1,924.00
Cash Rents	\$0.00	\$37,144.00
Interest	\$1.79	\$34.76
Other Farm Income	\$0.00	\$0.00
	-----	
TOTAL RECEIPTS	\$1,925.79	\$186,730.99
<u>OPERATION EXPENSES</u>		
Seed Expense	\$82.08	\$82.08
Fertilizer and Lime Expense	\$0.00	\$22,298.12
Chemical Expense	\$0.00	\$10,066.05
Custom Machine Hire	\$0.00	\$28,260.53
Grain Drying Expense	\$0.00	\$0.00
Grain Storage Expense	\$0.00	\$0.00
Real Estate Taxes	\$0.00	\$15,193.00
Farm Insurance	\$0.00	\$4,626.00
Crop Insurance Expense	\$0.00	\$1,196.00
Utilities	\$807.06	\$6,006.71
Trucking	-\$387.76	\$4,883.03
Attorney/Accountant	\$0.00	\$0.00
Farm Management Fees	\$0.00	\$8,035.59
Conservation Expense	\$0.00	\$0.00
Repair Expense	\$0.00	\$1,860.09
Misc Operating Expense	\$1,311.15	\$16,312.99
Marketing Expense	\$0.00	\$534.12
Interest Paid	\$0.00	\$90,082.33
	-----	
TOTAL EXPENSES	\$1,812.53	\$209,436.64
NET OPERATING INCOME	\$113.26	-\$22,705.65
OWNER DISTRIBUTION	\$0.00	\$0.00
PROPRIETOR CONTRIBUTION	\$0.00	\$40,000.00
CAPITAL IMPROVEMENTS	\$0.00	\$0.00