

THIEN FARM MANAGEMENT, INC.
TRANSACTION JOURNAL BY FARM
FOR FARM: GRETCHEN POGGE AGENCY
FOR PERIOD 12/01/2015 THRU 12/31/2015

Farm No. 8901 Gretchen Pogge Agency

Account No. 1197373

DATE	RECEIVED FROM OR PAID TO	CHECK#	RECEIVED	PAID	BALANCE
12/01/2015	Beginning Bank Balance				\$16,639.84
12/03/2015	Thien Farm Management, Inc. Interest Transaction		\$1.32		\$16,641.16
12/03/2015	Gretchen Pogge Owner distribution	28759		\$5,000.00	\$11,641.16
12/31/2015	Thien Farm Management, Inc. Interest Transaction		\$1.10		\$11,642.26
END OF REPORT Ending Balance 12/31/2015					\$11,642.26

Gretchen Pogge Agency
 RECEIPTS AND DISBURSEMENTS
 FOR THE PERIOD ENDING
 12/1/15 to 12/31/15

	This Period Actual	Year-to-Date Actual
<u>OPERATING RECEIPTS</u>		
Cash Sales: Corn	\$0.00	\$0.00
Cash Sales: Soybeans	\$0.00	\$0.00
Government Payments-AMTA	\$0.00	\$0.00
Govt Pymts: CRP	\$0.00	\$0.00
Coop Patronage Dividends	\$0.00	\$0.00
Insurance Claims - Crop	\$0.00	\$0.00
Cash Rents	\$0.00	\$28,037.50
Interest	\$2.42	\$7.98
Other Farm Income	\$0.00	\$0.00

TOTAL RECEIPTS	\$2.42	\$28,045.48
<u>OPERATION EXPENSES</u>		
Seed Expense	\$0.00	\$0.00
Fertilizer and Lime Expense	\$0.00	\$0.00
Chemical Expense	\$0.00	\$0.00
Custom Machine Hire	\$0.00	\$0.00
Grain Drying Expense	\$0.00	\$0.00
Grain Storage Expense	\$0.00	\$0.00
Real Estate Taxes	\$0.00	\$3,275.00
Farm Insurance	\$0.00	\$0.00
Crop Insurance Expense	\$0.00	\$0.00
Utilities	\$0.00	\$0.00
Trucking	\$0.00	\$0.00
Attorney/Accountant	\$0.00	\$0.00
Farm Management Fees	\$0.00	\$1,682.15
Conservation Expense	\$0.00	\$0.00
Repair Expense	\$0.00	\$0.00
Misc Operating Expense	\$0.00	\$0.00
Marketing Expense	\$0.00	\$0.00
Interest Paid	\$0.00	\$0.00

TOTAL EXPENSES	\$0.00	\$4,957.15
NET OPERATING INCOME	\$2.42	\$23,088.33
OWNER DISTRIBUTION	\$5,000.00	\$14,500.00
PROPRIETOR CONTRIBUTION	\$0.00	\$0.00
CAPITAL IMPROVEMENTS	\$0.00	\$0.00

Balance Sheet
as of
1/5/16

Gretchen Pogge Agency

CURRENT ASSETS

Cash in Checking	\$11,642.26
Marketable Bonds & Security	\$0.00
Other Current Assets	\$0.00

Total Current Assets	\$11,642.26

INTERMEDIATE ASSETS

Securities Not Readily Mktble	\$0.00
Retained Patronage Dividend	\$0.00
Other Intermediate Assets	\$0.00

Total Intermediate Assets	\$0.00

FIXED ASSETS

Farm Real Estate	\$0.00
Other Fixed Assets	\$54,500.00

Total Fixed Assets	\$54,500.00

TOTAL ASSETS **\$66,142.26**

CURRENT LIABILITIES

Notes Payable Within 12 Months	\$0.00
CCC Corn Loan	\$0.00
CCC Soybean Loan	\$0.00

Total Current Liabilities	\$0.00

LONG TERM LIABILITIES

Mortgage on Farm Real Estate	\$0.00
Land Contracts	\$0.00
Other Long Term Liabilities	\$0.00

Total Long Term Liabilities	\$0.00

TOTAL LIABILITIES **\$0.00**

NET WORTH **\$66,142.26**

THIEN FARM MANAGEMENT, INC.
 GENERAL LEDGER DETAIL REPORT BY ACCOUNT
 For Farm: Gretchen Pogge Agency (8901)
 01/01/2015 to 12/31/2015

01/05/2016

ACCT	SUB	ENT	TRANSACTIONS				ENDING BALANCE		
DESC			DESCRIPTION	SRC	DATE	DEBIT	CREDIT	DEBIT	CREDIT
VENDOR					PROD YR				
0111	0	000	BEGINNING BALANCE			\$3,053.93			
Cash in Checking						28,045.48	19,457.15		
			TRANSACTION TOTALS:			\$31,099.41	\$19,457.15	\$11,642.26	
0442	0	000	BEGINNING BALANCE			\$54,500.00			
			TRANSACTION TOTALS:			\$54,500.00		\$54,500.00	
2001	0	000	BEGINNING BALANCE				\$57,553.93		
			TRANSACTION TOTALS:				\$57,553.93		\$57,553.93
2021	0	000	BEGINNING BALANCE						
Owner Distribution Gretchen Pogge			Distribution	CD	03/09/2015 2015	9,500.00			
Owner Distribution Gretchen Pogge			Owner distribution	CD	12/03/2015 2015	5,000.00			
			TRANSACTION TOTALS:			\$14,500.00		\$14,500.00	
3200	0	100	BEGINNING BALANCE						
Cash Rent Received:Land Dean Alfery			1st half cash rent	CR	02/16/2015 2015		5,018.75		
Cash Rent Received:Land Mark Pogge			1st half cash rent	CR	03/02/2015 2015		9,000.00		
Cash Rent Received:Land Mark Pogge			2nd half cash rent	CR	08/24/2015 2015		9,000.00		
Cash Rent Received:Land Dean Alfery			2015 2nd half cash rent	CR	11/03/2015 2015		5,018.75		
			TRANSACTION TOTALS:				\$28,037.50		\$28,037.50

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01/05/2016

ACCT DESC VENDOR	SUB	ENT	DESCRIPTION	TRANSACTIONS				ENDING BALANCE	
				SRC	DATE PROD YR	DEBIT	CREDIT	DEBIT	CREDIT
3503	0	000	BEGINNING BALANCE						
Interest Thien Farm Management, Inc.			Interest Transaction	CR	02/06/2015 2015		0.29		
Interest Thien Farm Management, Inc.			Interest Transaction	CR	03/06/2015 2015		0.41		
Interest Thien Farm Management, Inc.			Interest Transaction	CR	04/07/2015 2015		0.72		
Interest Thien Farm Management, Inc.			Interest Transaction	CR	05/06/2015 2015		0.39		
Interest Thien Farm Management, Inc.			Interest Transaction	CR	06/05/2015 2015		0.40		
Interest Thien Farm Management, Inc.			Interest Transaction	CR	07/06/2015 2015		0.38		
Interest Thien Farm Management, Inc.			Interest Transaction	CR	08/03/2015 2015		0.40		
Interest Thien Farm Management, Inc.			Interest Transaction	CR	09/01/2015 2015		0.56		
Interest Thien Farm Management, Inc.			Interest Transaction	CR	10/02/2015 2015		1.00		
Interest Thien Farm Management, Inc.			Interest Transaction	CR	11/04/2015 2015		1.01		
Interest Thien Farm Management, Inc.			Interest Transaction	CR	12/03/2015 2015		1.32		
Interest Thien Farm Management, Inc.			Interest Transaction	CR	12/31/2015 2015		1.10		
			TRANSACTION TOTALS:				\$7.98		\$7.98
3639	0	000	BEGINNING BALANCE						
Real Estate Taxes Pottawattamie County Treasurer			Real estate tax payment - 2nd half	CD	03/10/2015 2015	1,619.00			
Real Estate Taxes Pottawattamie County Treasurer			Real estate tax payment - 1st half	CD	09/16/2015 2015	1,656.00			
			TRANSACTION TOTALS:			\$3,275.00		\$3,275.00	

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01/05/2016

ACCT	SUB	ENT	TRANSACTIONS				ENDING BALANCE			
DESC			DESCRIPTION	SRC	DATE PROD YR	DEBIT	CREDIT	DEBIT	CREDIT	
VENDOR										
3651	100	100	BEGINNING BALANCE							
Farm Management Fee:Land Thien Farm Management, Inc.			Management fee on cash rent	CD	02/16/2015 2015	301.12				
Farm Management Fee:Land Thien Farm Management, Inc.			Management fee on cash rent	CD	03/02/2015 2015	540.00				
Farm Management Fee:Land Thien Farm Management, Inc.			Management fee on 2nd half cash rent	CD	08/24/2015 2015	540.00				
Farm Management Fee:Land Thien Farm Management, Inc.			Management fee on cash rent	CD	11/03/2015 2015	301.03				
TRANSACTION TOTALS:						\$1,682.15		\$1,682.15		
ACCOUNTS LISTED: 8						TOTALS:	\$105,056.56	\$105,056.56	\$85,599.41	\$85,599.41