

THIEN FARM MANAGEMENT, INC.
TRANSACTION JOURNAL BY FARM
FOR FARM: GLENDA THIEN&DANIEL MORGAN AGY
FOR PERIOD 12/01/2015 THRU 12/31/2015

Farm No. 7501 Glenda Thien&Daniel Morgan Agy

DATE	RECEIVED FROM OR PAID TO	CHECK#	RECEIVED	PAID	BALANCE
12/01/2015	Beginning Bank Balance				\$615.91
12/03/2015	Thien Farm Management, Inc. Interest Transaction		\$0.04		\$615.95
12/07/2015	Commodity Credit Corp. 2015 CRP payment - Shelby County Farm		\$204.00		\$819.95
12/07/2015	Thien Farm Management, Inc. Management fee on CRP payment	28781		\$6.12	\$813.83
12/31/2015	Thien Farm Management, Inc. Interest Transaction		\$0.07		\$813.90
END OF REPORT Ending Balance 12/31/2015					\$813.90

Glenda Thien&Daniel Morgan Agy
 RECEIPTS AND DISBURSEMENTS
 FOR THE PERIOD ENDING
 12/1/15 to 12/31/15

	This Period Actual	Year-to-Date Actual
<u>OPERATING RECEIPTS</u>		
Cash Sales: Corn	\$0.00	\$0.00
Cash Sales: Soybeans	\$0.00	\$0.00
Government Payments-AMTA	\$0.00	\$0.00
Govt Pymts: CRP	\$204.00	\$204.00
Coop Patronage Dividends	\$0.00	\$0.00
Insurance Claims - Crop	\$0.00	\$0.00
Cash Rents	\$0.00	\$261,339.20
Interest	\$0.11	\$12.71
Other Farm Income	\$0.00	\$0.00
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TOTAL RECEIPTS	\$204.11	\$261,555.91
<u>OPERATION EXPENSES</u>		
Seed Expense	\$0.00	\$0.00
Fertilizer and Lime Expense	\$0.00	\$0.00
Chemical Expense	\$0.00	\$0.00
Custom Machine Hire	\$0.00	\$0.00
Grain Drying Expense	\$0.00	\$0.00
Grain Storage Expense	\$0.00	\$0.00
Real Estate Taxes	\$0.00	\$26,661.39
Farm Insurance	\$0.00	\$443.00
Crop Insurance Expense	\$0.00	\$0.00
Utilities	\$0.00	\$0.00
Trucking	\$0.00	\$0.00
Attorney/Accountant	\$0.00	\$0.00
Farm Management Fees	\$6.12	\$7,846.29
Conservation Expense	\$0.00	\$0.00
Repair Expense	\$0.00	\$0.00
Misc Operating Expense	\$0.00	\$806.00
Marketing Expense	\$0.00	\$0.00
Interest Paid	\$0.00	\$0.00
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TOTAL EXPENSES	\$6.12	\$35,756.68
NET OPERATING INCOME	\$197.99	\$225,799.23
OWNER DISTRIBUTION	\$0.00	\$612,259.97
PROPRIETOR CONTRIBUTION	\$0.00	\$386,828.00
CAPITAL IMPROVEMENTS	\$0.00	\$0.00

Balance Sheet
as of
1/5/16

Glenda Thien&Daniel Morgan Agy

CURRENT ASSETS

Cash in Checking	\$813.90
Marketable Bonds & Security	\$0.00
Other Current Assets	\$0.00

Total Current Assets	\$813.90

INTERMEDIATE ASSETS

Securities Not Readily Mktble	\$0.00
Retained Patronage Dividend	\$0.00
Other Intermediate Assets	\$0.00

Total Intermediate Assets	\$0.00

FIXED ASSETS

Farm Real Estate	\$86,115.79
Other Fixed Assets	\$0.00

Total Fixed Assets	\$86,115.79

<u>TOTAL ASSETS</u>	<u>\$86,929.69</u>
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CURRENT LIABILITIES

Notes Payable Within 12 Months	\$0.00
CCC Corn Loan	\$0.00
CCC Soybean Loan	\$0.00

Total Current Liabilities	\$0.00

LONG TERM LIABILITIES

Mortgage on Farm Real Estate	-\$75,000.00
Land Contracts	\$0.00
Other Long Term Liabilities	\$0.00

Total Long Term Liabilities	-\$75,000.00

<u>TOTAL LIABILITIES</u>	<u>-\$75,000.00</u>
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<u>NET WORTH</u>	<u>\$161,929.69</u>
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THIEN FARM MANAGEMENT, INC.
GENERAL LEDGER DETAIL REPORT BY ACCOUNT
For Farm: Glenda Thien&Daniel Morgan Agy (7501)
01/01/2015 to 12/31/2015

01/05/2016

ACCT	SUB	ENT			TRANSACTIONS		ENDING BALANCE	
DESC			DESCRIPTION	SRC	DATE	DEBIT	CREDIT	DEBIT
VENDOR					PROD YR			CREDIT
0111	0	000	BEGINNING BALANCE			\$446.64		
Cash in Checking						648,383.91	648,016.65	
TRANSACTION TOTALS:						\$648,830.55	\$648,016.65	\$813.90
0421	0	000	BEGINNING BALANCE			\$86,115.79		
TRANSACTION TOTALS:						\$86,115.79		\$86,115.79
1301	0	000	BEGINNING BALANCE			\$75,000.00		
TRANSACTION TOTALS:						\$75,000.00		\$75,000.00
2001	0	000	BEGINNING BALANCE				\$161,562.43	
TRANSACTION TOTALS:							\$161,562.43	\$161,562.43
2011	0	000	BEGINNING BALANCE					
Proprietor Contribution			Wire deposit of loan	CR	01/13/2015		372,828.00	
Dan Morgan and Glenda Thien			proceeds		2015			
Proprietor Contribution			Contribution for fall RE	CR	09/08/2015		14,000.00	
Dan Morgan and Glenda Thien			taxes		2015			
TRANSACTION TOTALS:							\$386,828.00	\$386,828.00
2021	0	000	BEGINNING BALANCE					
Owner Distribution			Closing balance on Florida	CD	01/21/2015	345,759.97		
No Vendor Selected			home purchase - wire to		2015			
			Southern Title Holding					
			Company LLC Escrow Suntrust					
			Banks Acct. # 1000159752582					
Owner Distribution			Distribution - wire to Dan	CD	01/21/2015	25,000.00		
Dan Morgan and Glenda Thien			Patrick Morgan Trust		2015			
Owner Distribution			Spring Distributions	CD	03/06/2015	241,500.00		
Glenda Thien					2015			
TRANSACTION TOTALS:						\$612,259.97		\$612,259.97
3161	0	111	BEGINNING BALANCE					
Govt Pymts: CRP			2015 CRP payment - Shelby	CR	12/07/2015		204.00	
Commodity Credit Corp.			County Farm		2015			
TRANSACTION TOTALS:							\$204.00	\$204.00

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ACCT	SUB	ENT	TRANSACTIONS				ENDING BALANCE	
DESC								
VENDOR			DESCRIPTION	SRC	DATE PROD YR	DEBIT	CREDIT	DEBIT CREDIT
3200	0	100	BEGINNING BALANCE					
Cash Rent Received:Land Michael Stenzel			2015 cash rent - Hamburg	CR	03/04/2015 2015		23,770.00	
Cash Rent Received:Land Jay Crom			2015 cash rent - Coin	CR	03/04/2015 2015		10,642.00	
Cash Rent Received:Land Jay Williams			2015 cash rent - Coin	CR	03/04/2015 2015		10,642.00	
Cash Rent Received:Land David Folsom			2015 cash rent - Woodbury	CR	03/04/2015 2015		17,526.00	
Cash Rent Received:Land Daniel Folsom			2015 cash rent - Woodbury	CR	03/04/2015 2015		17,526.00	
Cash Rent Received:Land Larry Young			2015 cash rent	CR	03/04/2015 2015		15,800.00	
Cash Rent Received:Land Thieschafer Farms, Inc.			2015 cash rent	CR	03/04/2015 2015		20,277.00	
Cash Rent Received:Land Kurt Stamp			2015 cash rent	CR	03/04/2015 2015		84,389.20	
Cash Rent Received:Land Jan Zach			2015 cash rent	CR	03/04/2015 2015		40,367.00	
Cash Rent Received:Land Sixth Generation, Inc.			2015 cash rent	CR	03/04/2015 2015		20,400.00	
TRANSACTION TOTALS:							\$261,339.20	\$261,339.20

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ACCT	SUB	ENT	TRANSACTIONS							ENDING BALANCE	
DESC			DESCRIPTION	SRC	DATE PROD YR	DEBIT	CREDIT			DEBIT	CREDIT
VENDOR											
3503	0	000	BEGINNING BALANCE								
Interest			Interest Transaction	CR	02/06/2015		9.53				
Thien Farm Management, Inc.					2015						
Interest			Interest Transaction	CR	03/06/2015		0.19				
Thien Farm Management, Inc.					2015						
Interest			Interest Transaction	CR	04/07/2015		1.91				
Thien Farm Management, Inc.					2015						
Interest			Interest Transaction	CR	05/06/2015		0.19				
Thien Farm Management, Inc.					2015						
Interest			Interest Transaction	CR	06/05/2015		0.19				
Thien Farm Management, Inc.					2015						
Interest			Interest Transaction	CR	07/06/2015		0.18				
Thien Farm Management, Inc.					2015						
Interest			Interest Transaction	CR	08/03/2015		0.13				
Thien Farm Management, Inc.					2015						
Interest			Interest Transaction	CR	09/01/2015		0.10				
Thien Farm Management, Inc.					2015						
Interest			Interest Transaction	CR	10/02/2015		0.13				
Thien Farm Management, Inc.					2015						
Interest			Interest Transaction	CR	11/04/2015		0.05				
Thien Farm Management, Inc.					2015						
Interest			Interest Transaction	CR	12/03/2015		0.04				
Thien Farm Management, Inc.					2015						
Interest			Interest Transaction	CR	12/31/2015		0.07				
Thien Farm Management, Inc.					2015						
TRANSACTION TOTALS:							\$12.71			\$12.71	

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01/01/2015 to 12/31/2015

01/05/2016

ACCT	SUB	ENT		TRANSACTIONS		ENDING BALANCE			
DESC			DESCRIPTION	SRC	DATE PROD YR	DEBIT	CREDIT	DEBIT	CREDIT
VENDOR									
3639	0	000	BEGINNING BALANCE						
Real Estate Taxes			Real estate tax payment -	CD	03/10/2015	970.00			
Page County Treasurer			2nd half		2015				
Real Estate Taxes			Real estate tax payment -	CD	03/10/2015	744.00			
Page County Treasurer			2nd half		2015				
Real Estate Taxes			Real estate tax payment -	CD	03/10/2015	2,089.00			
Fremont County Treasurer			2nd half		2015				
Real Estate Taxes			Real estate tax payment -	CD	03/10/2015	4,349.00			
Fremont County Treasurer			2nd half		2015				
Real Estate Taxes			Real estate tax payment -	CD	03/10/2015	1,035.00			
Fremont County Treasurer			2nd half		2015				
Real Estate Taxes			Real estate tax payment -	CD	03/10/2015	1,083.00			
Mills County Treasurer			2nd half		2015				
Real Estate Taxes			Real estate tax payment -	CD	03/10/2015	1,699.00			
Woodbury County Treasurer			2nd half		2015				
Real Estate Taxes			Real estate tax payment -	CD	09/10/2015	985.00			
Shelby County Treasurer			1st half		2015				
Real Estate Taxes			Real estate tax payment -	CD	09/10/2015	1,422.27			
Mills County Treasurer			1st half and \$348.27 drainage		2015				
Real Estate Taxes			Real estate tax payment -	CD	09/10/2015	3,347.73			
Fremont County Treasurer			1st half and \$1,236.73 drainage		2015				
Real Estate Taxes			Real estate tax payment -	CD	09/10/2015	3,506.00			
Fremont County Treasurer			1st half		2015				
Real Estate Taxes			Real estate tax payment -	CD	09/10/2015	1,021.00			
Fremont County Treasurer			1st half		2015				
Real Estate Taxes			Real estate tax payment -	CD	09/10/2015	1,048.00			
Page County Treasurer			1st half		2015				
Real Estate Taxes			Real estate tax payment -	CD	09/10/2015	802.00			
Page County Treasurer			1st half		2015				
Real Estate Taxes			Real estate tax payment -	CD	09/10/2015	2,560.39			
Woodbury County Treasurer			1st half and \$1,087.39 drainage		2015				
TRANSACTION TOTALS:						\$26,661.39		\$26,661.39	
3643	0	000	BEGINNING BALANCE						
Insurance Exp:Liability			Annual farm liability	CD	07/14/2015	443.00			
Le Mars Insurance Company			premium		2015				
TRANSACTION TOTALS:						\$443.00		\$443.00	

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01/05/2016

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DESC								
VENDOR			DESCRIPTION	SRC	DATE PROD YR	DEBIT	CREDIT	DEBIT CREDIT
3651	100	100	BEGINNING BALANCE					
Farm Management Fee:Land Thien Farm Management, Inc.			Management fee on cash rent	CD	03/04/2015 2015	713.10		
Farm Management Fee:Land Thien Farm Management, Inc.			Management fee on cash rent	CD	03/04/2015 2015	638.52		
Farm Management Fee:Land Thien Farm Management, Inc.			Management fee on cash rent	CD	03/04/2015 2015	1,051.56		
Farm Management Fee:Land Thien Farm Management, Inc.			Management fee on cash rent	CD	03/04/2015 2015	474.00		
Farm Management Fee:Land Thien Farm Management, Inc.			Management fee on cash rent	CD	03/04/2015 2015	608.31		
Farm Management Fee:Land Thien Farm Management, Inc.			Management fee on cash rent	CD	03/04/2015 2015	2,531.67		
Farm Management Fee:Land Thien Farm Management, Inc.			Management fee on cash rent	CD	03/04/2015 2015	1,211.01		
Farm Management Fee:Land Thien Farm Management, Inc.			Management fee on cash rent	CD	03/04/2015 2015	612.00		
TRANSACTION TOTALS:						\$7,840.17		\$7,840.17
3651	100	111	BEGINNING BALANCE					
Farm Management Fees: CRP Thien Farm Management, Inc.			Management fee on CRP payment	CD	12/07/2015 2015	6.12		
TRANSACTION TOTALS:						\$6.12		\$6.12
3665	0	000	BEGINNING BALANCE					
Misc Operating Expense Treyndor State Bank			Outgoing wire fee - Florida closing	CD	01/21/2015 2015	28.00		
Misc Operating Expense Treyndor State Bank			Outgoing wire fee	CD	01/21/2015 2015	28.00		
Misc Operating Expense Porters Dozing and Excavating			5 hours excavator work - clean out ditch plug and tube around pond	CD	07/08/2015 2015	750.00		
TRANSACTION TOTALS:						\$806.00		\$806.00
ACCOUNTS LISTED: 14					TOTALS:	\$1,457,962.99	\$1,457,962.99	\$809,946.34 \$809,946.34