

THIEN FARM MANAGEMENT, INC.
 TRANSACTION JOURNAL BY FARM
 FOR FARM: HONKER FARMS INVSTMNT GROUP LC
 FOR PERIOD 12/01/2015 THRU 12/31/2015

Farm No. 7201 Honker Farms Invstmnt Group LC

DATE	RECEIVED FROM OR PAID TO	CHECK#	RECEIVED	PAID	BALANCE
12/01/2015	Beginning Bank Balance				\$3,826.51
12/03/2015	Thien Farm Management, Inc. Interest Transaction		\$0.31		\$3,826.82
12/31/2015	Thien Farm Management, Inc. Interest Transaction		\$0.35		\$3,827.17
END OF REPORT	Ending Balance	12/31/2015			\$3,827.17

Honker Farms Invstmnt Group LC
 RECEIPTS AND DISBURSEMENTS
 FOR THE PERIOD ENDING
 12/1/15 to 12/31/15

	This Period Actual	Year-to-Date Actual
<u>OPERATING RECEIPTS</u>		
Cash Sales: Corn	\$0.00	\$0.00
Cash Sales: Soybeans	\$0.00	\$0.00
Government Payments-AMTA	\$0.00	\$0.00
Govt Pymts: CRP	\$0.00	\$4,200.00
Coop Patronage Dividends	\$0.00	\$0.00
Insurance Claims - Crop	\$0.00	\$0.00
Cash Rents	\$0.00	\$0.00
Interest	\$0.66	\$1.38
Other Farm Income	\$0.00	\$0.00

TOTAL RECEIPTS	\$0.66	\$4,201.38
<u>OPERATION EXPENSES</u>		
Seed Expense	\$0.00	\$0.00
Fertilizer and Lime Expense	\$0.00	\$0.00
Chemical Expense	\$0.00	\$0.00
Custom Machine Hire	\$0.00	\$0.00
Grain Drying Expense	\$0.00	\$0.00
Grain Storage Expense	\$0.00	\$0.00
Real Estate Taxes	\$0.00	\$996.17
Farm Insurance	\$0.00	\$0.00
Crop Insurance Expense	\$0.00	\$0.00
Utilities	\$0.00	\$0.00
Trucking	\$0.00	\$0.00
Attorney/Accountant	\$0.00	\$0.00
Farm Management Fees	\$0.00	\$252.00
Conservation Expense	\$0.00	\$0.00
Repair Expense	\$0.00	\$0.00
Misc Operating Expense	\$0.00	\$99.00
Marketing Expense	\$0.00	\$0.00
Interest Paid	\$0.00	\$0.00

TOTAL EXPENSES	\$0.00	\$1,347.17
NET OPERATING INCOME	\$0.66	\$2,854.21
OWNER DISTRIBUTION	\$0.00	\$0.00
PROPRIETOR CONTRIBUTION	\$0.00	\$0.00
CAPITAL IMPROVEMENTS	\$0.00	\$0.00

Balance Sheet
as of
1/5/16

Honker Farms Invstmnt Group LC

CURRENT ASSETS

Cash in Checking	\$3,827.17
Marketable Bonds & Security	\$0.00
Other Current Assets	\$0.00

Total Current Assets	\$3,827.17

INTERMEDIATE ASSETS

Securities Not Readily Mktble	\$0.00
Retained Patronage Dividend	\$0.00
Other Intermediate Assets	\$0.00

Total Intermediate Assets	\$0.00

FIXED ASSETS

Farm Real Estate	\$4,000.00
Other Fixed Assets	\$0.00

Total Fixed Assets	\$4,000.00

TOTAL ASSETS

\$7,827.17

CURRENT LIABILITIES

Notes Payable Within 12 Months	\$0.00
CCC Corn Loan	\$0.00
CCC Soybean Loan	\$0.00

Total Current Liabilities	\$0.00

LONG TERM LIABILITIES

Mortgage on Farm Real Estate	-\$10,000.00
Land Contracts	\$0.00
Other Long Term Liabilities	\$0.00

Total Long Term Liabilities	-\$10,000.00

TOTAL LIABILITIES

-\$10,000.00

NET WORTH

\$17,827.17

THIEN FARM MANAGEMENT, INC.
GENERAL LEDGER DETAIL REPORT BY ACCOUNT
For Farm: Honker Farms Invstmnt Group LC (7201)
01/01/2015 to 12/31/2015

01/05/2016

ACCT	SUB	ENT	DESCRIPTION	SRC	DATE PROD YR	DEBIT	CREDIT	ENDING BALANCE DEBIT	CREDIT
0111	0	000	BEGINNING BALANCE			\$972.96			
Cash in Checking						4,201.38	1,347.17		
TRANSACTION TOTALS:						\$5,174.34	\$1,347.17	\$3,827.17	
0421	0	000	BEGINNING BALANCE			\$4,000.00			
TRANSACTION TOTALS:						\$4,000.00		\$4,000.00	
1301	0	000	BEGINNING BALANCE			\$10,000.00			
TRANSACTION TOTALS:						\$10,000.00		\$10,000.00	
2001	0	000	BEGINNING BALANCE				\$14,972.96		
TRANSACTION TOTALS:							\$14,972.96		\$14,972.96
3161	0	111	BEGINNING BALANCE						
Govt Pymts: CRP			2015 CRP payment	CR	10/14/2015		4,200.00		
Commodity Credit Corp.					2015				
TRANSACTION TOTALS:							\$4,200.00		\$4,200.00
3503	0	000	BEGINNING BALANCE						
Interest			Interest Transaction	CR	02/06/2015		0.09		
Thien Farm Management, Inc.					2015				
Interest			Interest Transaction	CR	03/06/2015		0.07		
Thien Farm Management, Inc.					2015				
Interest			Interest Transaction	CR	04/07/2015		0.09		
Thien Farm Management, Inc.					2015				
Interest			Interest Transaction	CR	05/06/2015		0.04		
Thien Farm Management, Inc.					2015				
Interest			Interest Transaction	CR	06/05/2015		0.04		
Thien Farm Management, Inc.					2015				
Interest			Interest Transaction	CR	07/06/2015		0.04		
Thien Farm Management, Inc.					2015				
Interest			Interest Transaction	CR	08/03/2015		0.04		
Thien Farm Management, Inc.					2015				
Interest			Interest Transaction	CR	09/01/2015		0.04		
Thien Farm Management, Inc.					2015				
Interest			Interest Transaction	CR	10/02/2015		0.04		
Thien Farm Management, Inc.					2015				
Interest			Interest Transaction	CR	11/04/2015		0.23		
Thien Farm Management, Inc.					2015				
Interest			Interest Transaction	CR	12/03/2015		0.31		
Thien Farm Management, Inc.					2015				
Interest			Interest Transaction	CR	12/31/2015		0.35		
Thien Farm Management, Inc.					2015				
TRANSACTION TOTALS:							\$1.38		\$1.38

THIEN FARM MANAGEMENT, INC.
 GENERAL LEDGER DETAIL REPORT BY ACCOUNT
 For Farm: Honker Farms Invstmnt Group LC (7201)
 01/01/2015 to 12/31/2015

01/05/2016

ACCT	SUB	ENT	DESC	TRANSACTIONS				ENDING BALANCE	
VENDOR			DESCRIPTION	SRC	DATE PROD YR	DEBIT	CREDIT	DEBIT	CREDIT
3639	0	000	BEGINNING BALANCE						
Real Estate Taxes Fremont County Treasurer			Real estate tax payment	CD	04/06/2015 2015	413.11			
Real Estate Taxes First Bankcard			Real estate tax payment - 1st half paid online per cc receipt	CD	10/27/2015 2015	583.06			
			TRANSACTION TOTALS:			\$996.17		\$996.17	
3651	100	111	BEGINNING BALANCE						
Farm Management Fees: CRP Thien Farm Management, Inc.			Management fee on CRP payment	CD	10/14/2015 2015	252.00			
			TRANSACTION TOTALS:			\$252.00		\$252.00	
3665	0	000	BEGINNING BALANCE						
Misc Operating Expense Iowa Dept of Natural Resources			Annual water use fee - PERMIT #8960	CD	11/24/2015 2015	99.00			
			TRANSACTION TOTALS:			\$99.00		\$99.00	
ACCOUNTS LISTED: 9				TOTALS:		\$20,521.51	\$20,521.51	\$19,174.34	\$19,174.34