

THIEN FARM MANAGEMENT, INC.  
TRANSACTION JOURNAL BY FARM  
FOR FARM: WINDMILL MANAGEMENT, LLC  
FOR PERIOD 10/01/2015 THRU 12/31/2015

Farm No. 6002 Windmill Management, LLC

DATE	RECEIVED FROM OR PAID TO	CHECK#	RECEIVED	PAID	BALANCE
10/01/2015	Beginning Bank Balance				\$48.33
10/30/2015	Alan Hilt 2nd half cash rent		\$9,786.50		\$9,834.83
10/30/2015	Thien Farm Management, Inc. Management fee on cash rent	2723		\$587.19	\$9,247.64
11/05/2015	Scott Thomas 2nd Half Cash Rent on Ashland Farm		\$7,264.50		\$16,512.14
11/05/2015	Thien Farm Management, Inc. Managment Fee on cash rent	2726		\$435.87	\$16,076.27
11/05/2015	Windmill Management, LLC Onwer Distribution of 2nd half cash rent	2727		\$16,075.00	\$1.27
END OF REPORT	Ending Balance 12/31/2015				\$1.27

Windmill Management, LLC  
 RECEIPTS AND DISBURSEMENTS  
 FOR THE PERIOD ENDING  
 10/1/15 to 12/31/15

	This Period Actual	Year-to-Date Actual
<u>OPERATING RECEIPTS</u>		
Cash Sales: Corn	\$0.00	\$0.00
Cash Sales: Soybeans	\$0.00	\$0.00
Government Payments-AMTA	\$0.00	\$0.00
Govt Pymts: CRP	\$0.00	\$0.00
Coop Patronage Dividends	\$0.00	\$0.00
Insurance Claims - Crop	\$0.00	\$0.00
Cash Rents	\$17,051.00	\$45,265.00
Interest	\$0.00	\$0.00
Other Farm Income	\$0.00	\$0.00
	\$17,051.00	
 TOTAL RECEIPTS	 \$17,051.00	 \$45,265.00
 <u>OPERATION EXPENSES</u>		
Seed Expense	\$0.00	\$0.00
Fertilizer and Lime Expense	\$0.00	\$0.00
Chemical Expense	\$0.00	\$0.00
Custom Machine Hire	\$0.00	\$0.00
Grain Drying Expense	\$0.00	\$0.00
Grain Storage Expense	\$0.00	\$0.00
Real Estate Taxes	\$0.00	\$15,652.20
Farm Insurance	\$0.00	\$0.00
Crop Insurance Expense	\$0.00	\$0.00
Utilities	\$0.00	\$0.00
Trucking	\$0.00	\$0.00
Attorney/Accountant	\$0.00	\$0.00
Farm Management Fees	\$1,023.06	\$2,715.90
Conservation Expense	\$0.00	\$0.00
Repair Expense	\$0.00	\$0.00
Misc Operating Expense	\$0.00	\$0.00
Marketing Expense	\$0.00	\$0.00
Interest Paid	\$0.00	\$0.00
	\$1,023.06	
 TOTAL EXPENSES	 \$1,023.06	 \$18,368.10
 NET OPERATING INCOME	 \$16,027.94	 \$26,896.90
 OWNER DISTRIBUTION	 \$16,075.00	 \$27,567.07
PROPRIETOR CONTRIBUTION	\$0.00	\$0.00
CAPITAL IMPROVEMENTS	\$0.00	\$0.00

**Balance Sheet**

as of

1/5/16

**Windmill Management, LLC****CURRENT ASSETS**

Cash in Checking	\$1.27
Marketable Bonds & Security	\$0.00
Other Current Assets	\$0.00
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Total Current Assets	\$1.27

**INTERMEDIATE ASSETS**

Securities Not Readily Mktble	\$0.00
Retained Patronage Dividend	\$0.00
Other Intermediate Assets	\$0.00
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Total Intermediate Assets	\$0.00

**FIXED ASSETS**

Farm Real Estate	\$0.00
Other Fixed Assets	\$0.00
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Total Fixed Assets	\$0.00

**TOTAL ASSETS** **\$1.27****CURRENT LIABILITIES**

Notes Payable Within 12 Months	\$0.00
CCC Corn Loan	\$0.00
CCC Soybean Loan	\$0.00
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Total Current Liabilities	\$0.00

**LONG TERM LIABILITIES**

Mortgage on Farm Real Estate	\$0.00
Land Contracts	\$0.00
Other Long Term Liabilities	\$0.00
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Total Long Term Liabilities	\$0.00

**TOTAL LIABILITIES** **\$0.00****NET WORTH** **\$1.27**

THIEN FARM MANAGEMENT, INC.  
 GENERAL LEDGER DETAIL REPORT BY ACCOUNT  
 For Farm: Windmill Management, LLC (6002)  
 01/01/2015 to 12/31/2015

01/05/2016

ACCT DESC VENDOR	SUB	ENT	DESCRIPTION	TRANSACTIONS			ENDING BALANCE	
				SRC	DATE PROD YR	DEBIT	CREDIT	DEBIT
0111	0	000	BEGINNING BALANCE			\$671.44		
Cash in Checking						45,265.00	45,935.17	
			TRANSACTION TOTALS:			\$45,936.44	\$45,935.17	\$1.27
2001	0	000	BEGINNING BALANCE				\$671.44	
			TRANSACTION TOTALS:				\$671.44	\$671.44
2021	0	000	BEGINNING BALANCE					
Owner Distribution Windmill Management, LLC			Owner Distrtubition	CD	03/20/2015 2015	1,992.07		
Owner Distribution Windmill Management, LLC			Owner Distribution of Spring Rent	CD	04/01/2015 2015	9,500.00		
Owner Distribution Windmill Management, LLC			Owner Distribution of 2nd half cash rent	CD	11/05/2015 2015	16,075.00		
			TRANSACTION TOTALS:			\$27,567.07		\$27,567.07
3200	0	100	BEGINNING BALANCE					
Cash Rent Received:Land Alan Hilt			1st half cash rent	CR	02/25/2015 2015		9,786.50	
Cash Rent Received:Land Scott Thomas			2015 Cash Rent Palmrya Farm	CR	04/01/2015 2015		11,163.00	
Cash Rent Received:Land William Scott Thomas			1st Half Cash Rent Ashland Farm	CR	04/01/2015 2015		7,264.50	
Cash Rent Received:Land Alan Hilt			2nd half cash rent	CR	10/30/2015 2015		9,786.50	
Cash Rent Received:Land Scott Thomas			2nd Half Cash Rent on Ashland Farm	CR	11/05/2015 2015		7,264.50	
			TRANSACTION TOTALS:				\$45,265.00	\$45,265.00
3639	0	000	BEGINNING BALANCE					
Real Estate Taxes Cass County NE. Treasurer			Real estate tax payment	CD	03/24/2015 2015	7,878.68		
Real Estate Taxes Otoe County Treasurer			Real estate tax payment - PAID IN FULL	CD	04/06/2015 2015	3,157.92		
Real Estate Taxes Saunders County Treasurer			Real estate tax payment - PAID IN FULL	CD	04/06/2015 2015	4,615.60		
			TRANSACTION TOTALS:			\$15,652.20		\$15,652.20

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 01/01/2015 to 12/31/2015

01/05/2016

ACCT	SUB	ENT	DESCRIPTION	TRANSACTIONS				ENDING BALANCE	
DESC				SRC	DATE PROD YR	DEBIT	CREDIT	DEBIT	CREDIT
VENDOR									
3651	100	100	BEGINNING BALANCE						
Farm Management Fee:Land Thien Farm Management, Inc.			Management fee on cash rent	CD	02/25/2015 2015	587.19			
Farm Management Fee:Land Thien Farm Management, Inc.			Management fee on cash rent	CD	04/06/2015 2015	669.78			
Farm Management Fee:Land Thien Farm Management, Inc.			Management fee on cash rent	CD	04/06/2015 2015	435.87			
Farm Management Fee:Land Thien Farm Management, Inc.			Management fee on cash rent	CD	10/30/2015 2015	587.19			
Farm Management Fee:Land Thien Farm Management, Inc.			Managment Fee on cash rent	CD	11/05/2015 2015	435.87			
TRANSACTION TOTALS:						\$2,715.90		\$2,715.90	
ACCOUNTS LISTED: 6				TOTALS:		\$91,871.61	\$91,871.61	\$45,936.44	\$45,936.44