

THIEN FARM MANAGEMENT, INC.
TRANSACTION JOURNAL BY FARM
FOR FARM: G. WILLIAM COULTHARD - TRUST A
FOR PERIOD 11/01/2015 THRU 11/30/2015

Farm No. 6501 G. William Coulthard - Trust A

DATE	RECEIVED FROM OR PAID TO	CHECK#	RECEIVED	PAID	BALANCE
11/01/2015	Beginning Bank Balance				\$175,224.37
11/02/2015	Cargill Grain Division Sold 7,329.86 bushels of corn at \$3.79 per bushel		\$27,788.23		\$203,012.60
11/02/2015	Cargill Grain Division Corn marketing expense			\$67.24	\$202,945.36
11/02/2015	Thien Farm Management, Inc. Management fee on corn sale	28622		\$1,389.41	\$201,555.95
11/03/2015	Babbs Trucking Grain trucking expense - corn to bin - 26 loads from River	28624		\$1,300.00	\$200,255.95
11/03/2015	Zimmerman Sales and Service Miscellaneous grain bin repairs - 18' Butler, 30' Eaton, 24' Butler	28625		\$2,235.85	\$198,020.10
11/03/2015	J L Wilson Trucking Grain trucking expense - corn to Blair - 6 loads	28626		\$476.53	\$197,543.57
11/04/2015	Thien Farm Management, Inc. Interest Transaction		\$8.27		\$197,551.84
11/06/2015	Cargill Grain Division Sold 615.86 bushels of corn at \$3.6785 per bushel		\$2,265.44		\$199,817.28
11/06/2015	Cargill Grain Division Corn marketing expense			\$5.63	\$199,811.65
11/06/2015	Diane Kneeland Reimbursement for 1/3 of fall Iowa trip expenses as submitted by Diane	28642		\$766.04	\$199,045.61
11/06/2015	Babbs Trucking Grain trucking expense - 26 loads to bins from River and Duck Pond	28643		\$1,300.00	\$197,745.61
11/06/2015	Mark Livengood Grain trucking expense - corn to Blair - 9 loads	28644		\$656.57	\$197,089.04
11/06/2015	Mark Livengood Grain trucking expense - corn to bins - 29 loads	28644		\$1,740.00	\$195,349.04

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11/06/2015	Livengood Farms, Inc. Corn harvest, auger, grain cart, GPS	28645		\$10,895.65	\$184,453.39
11/06/2015	Thien Farm Management, Inc. Management fee on corn sale	28655		\$113.27	\$184,340.12
11/09/2015	Heartland Coop 14# N, 45# P, 11# S, 1# ZN, 82# K - Dry fertilizer Home/Williamson	28658		\$12,953.37	\$171,386.75
11/09/2015	Heartland Coop Dry application	28658		\$1,029.00	\$170,357.75
11/09/2015	Heartland Coop 14# N, 45# P, 11# S, 1# Zn, 82# K - Dry fertilizer River	28659		\$10,237.33	\$160,120.42
11/09/2015	Heartland Coop Dry application	28659		\$814.00	\$159,306.42
11/11/2015	Harrison County Rural Elec. Co Corn utilities	28667		\$230.26	\$159,076.16
11/12/2015	Kent Chandler 2015 Corn Harvest- Auger, Truck, and Disk	28670		\$12,557.60	\$146,518.56
11/12/2015	Kent Chandler 2015 Soybean Harvest- Auger, Truck and Disk	28670		\$9,144.40	\$137,374.16
11/16/2015	Mike Tiffey 3 lawn mowings	28679		\$180.00	\$137,194.16
11/24/2015	Grosch Irrigation Co. Inc. 2 flow tests on irrigation wells	28709		\$225.00	\$136,969.16
11/24/2015	Pioneer Hi-Bred International 69 bags P937 and 78 bags P1197 less \$10,499.00 discount	28710		\$19,568.41	\$117,400.75
11/24/2015	Pioneer Hi-Bred International 108 bags 92Y83, 121 bags 31T11, 135 bags 33T72, 14 bags 34T07 less \$4,855.39 discount	28710		\$9,437.87	\$107,962.88
11/24/2015	Pioneer Hi-Bred International 123 bags P506 and 81 bags P937 less \$9,713.00 discount	28710		\$18,104.10	\$89,858.78

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11/24/2015	Pioneer Hi-Bred International 200 bags 33T11 and 315 bags 33T72 less \$4,438.00 discount	28710		\$8,843.99	\$81,014.79
11/24/2015	Hansen and Sons Farms 515 bags soybean seed treatment	28711		\$2,369.00	\$78,645.79
11/24/2015	Hansen and Sons Farms 354 bags soybean seed treatment	28711		\$2,442.60	\$76,203.19
11/24/2015	Midwest Insurance Associates Additional premium for 2005 Valley 8000 pivot	28712		\$41.20	\$76,161.99
11/24/2015	Kent Chandler 2015 Retirement Bonus	28722		\$3,333.33	\$72,828.66
END OF REPORT Ending Balance 11/30/2015					\$72,828.66

G. William Coulthard - Trust A
 RECEIPTS AND DISBURSEMENTS
 FOR THE PERIOD ENDING
 11/1/15 to 11/30/15

	This Period Actual	Year-to-Date Actual
<u>OPERATING RECEIPTS</u>		
Cash Sales: Corn	\$30,053.67	\$205,653.79
Cash Sales: Soybeans	\$0.00	\$141,166.96
Government Payments-AMTA	\$0.00	\$0.00
Govt Pymts: CRP	\$0.00	\$1,470.00
Coop Patronage Dividends	\$0.00	\$1,736.19
Insurance Claims - Crop	\$0.00	\$99,388.00
Cash Rents	\$0.00	\$0.00
Interest	\$8.27	\$42.24
Other Farm Income	\$0.00	\$558.15

TOTAL RECEIPTS	\$30,061.94	\$450,015.33
<u>OPERATION EXPENSES</u>		
Seed Expense	\$60,765.97	\$47,861.85
Fertilizer and Lime Expense	\$23,190.70	\$24,532.60
Chemical Expense	\$0.00	\$7,755.89
Custom Machine Hire	\$37,773.98	\$82,848.41
Grain Drying Expense	\$0.00	\$126.60
Grain Storage Expense	\$0.00	\$0.00
Real Estate Taxes	\$0.00	\$33,995.46
Farm Insurance	\$41.20	\$936.20
Crop Insurance Expense	\$0.00	\$23,636.00
Utilities	\$230.26	\$3,685.80
Trucking	\$5,473.10	\$19,021.19
Attorney/Accountant	\$0.00	\$4,968.75
Farm Management Fees	\$1,502.68	\$23,057.38
Conservation Expense	\$0.00	\$0.00
Repair Expense	\$2,235.85	\$8,283.13
Misc Operating Expense	\$1,171.04	\$3,429.21
Marketing Expense	\$72.87	\$1,886.67
Interest Paid	\$0.00	\$0.00

TOTAL EXPENSES	\$132,457.65	\$286,025.14
NET OPERATING INCOME	-\$102,395.71	\$163,990.19
OWNER DISTRIBUTION	\$0.00	\$90,500.00
PROPRIETOR CONTRIBUTION	\$0.00	\$0.00
CAPITAL IMPROVEMENTS	\$0.00	\$0.00

THIEN FARM MANAGEMENT, INC.
TRANSACTION JOURNAL BY FARM
FOR FARM: G. WILLIAM COULTHARD - TRUST B
FOR PERIOD 11/01/2015 THRU 11/30/2015

Farm No. 6502 G. William Coulthard - Trust B

DATE	RECEIVED FROM OR PAID TO	CHECK#	RECEIVED	PAID	BALANCE
11/01/2015	Beginning Bank Balance				\$412,634.35
11/02/2015	Cargill Grain Division Sold 4,886.58 bushels of corn at \$3.79 per bushel		\$18,525.51		\$431,159.86
11/02/2015	Cargill Grain Division Corn marketing expense			\$45.30	\$431,114.56
11/02/2015	Thien Farm Management, Inc. Management fee on corn sale	28622		\$926.28	\$430,188.28
11/03/2015	Babbs Trucking Grain trucking expense - corn to bin - 26 loads from River	28627		\$1,950.00	\$428,238.28
11/03/2015	Zimmerman Sales and Service Miscellaneous grain bin repairs - 18' Butler, 30' Eaton, 24' Butler	28628		\$1,490.56	\$426,747.72
11/03/2015	J L Wilson Trucking Grain trucking expense - corn to Blair - 6 loads	28629		\$317.68	\$426,430.04
11/04/2015	Thien Farm Management, Inc. Interest Transaction		\$42.71		\$426,472.75
11/06/2015	Cargill Grain Division Sold 410.57 bushels of corn at \$3.6785 per bushel		\$1,510.28		\$427,983.03
11/06/2015	Cargill Grain Division Corn marketing expense			\$3.76	\$427,979.27
11/06/2015	Diane Kneeland Reimbursement for 1/3 of Iowa fall trip expenses as submitted by Diane	28646		\$766.04	\$427,213.23
11/06/2015	Babbs Trucking Grain trucking expense - 26 loads to bins from River and Duck Pond	28647		\$1,950.00	\$425,263.23
11/06/2015	Mark Livengood Grain trucking expense - corn to Blair - 9 loads	28648		\$437.71	\$424,825.52
11/06/2015	Mark Livengood Grain trucking expense - corn to bins - 29 loads	28648		\$1,160.00	\$423,665.52

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DATE	RECEIVED FROM OR PAID TO	CHECK#	RECEIVED	PAID	BALANCE
11/06/2015	Livengood Farms, Inc. Corn harvest, auger, grain cart, GPS	28649		\$7,263.77	\$416,401.75
11/06/2015	Thien Farm Management, Inc. Management fee on corn sale	28655		\$75.71	\$416,326.04
11/09/2015	Heartland Coop 14# N, 45# P, 11# S, 1# Zn, 82# K Dry fertilizer Home/Williamson	28660		\$8,635.58	\$407,690.46
11/09/2015	Heartland Coop Dry application	28660		\$686.00	\$407,004.46
11/09/2015	Heartland Coop 14# N, 45# P, 11# S, 1# Zn, 82# K, Dry fertilizer River	28661		\$15,355.99	\$391,648.47
11/09/2015	Heartland Coop Dry application	28661		\$1,221.00	\$390,427.47
11/11/2015	Harrison County Rural Elec. Co Corn utilities	28667		\$153.51	\$390,273.96
11/12/2015	Kent Chandler 2015 Corn Harvest- Auger Truck and Disk	28670		\$18,836.40	\$371,437.56
11/12/2015	Kent Chandler 2015 Soybean Harvest- Auger Truck and Disk	28670		\$13,716.60	\$357,720.96
11/16/2015	Mike Tiffey 3 lawn mowings	28680		\$120.00	\$357,600.96
11/24/2015	Grosch Irrigation Co. Inc. 2 flow tests on irrigation wells	28713		\$225.00	\$357,375.96
11/24/2015	Pioneer Hi-Bred International 69 bags P937 and 78 bags P1197 less \$6,999.00 discount	28714		\$13,045.60	\$344,330.36
11/24/2015	Pioneer Hi-Bred International 108 bags 92Y83, 121 bags 31T11, 135 bags 33T72, 14 bags 34T07 less \$3,237.00 discount	28714		\$6,291.92	\$338,038.44
11/24/2015	Pioneer Hi-Bred International 123 bags P506 and 81 bags P937 less \$14,570.00 discount	28714		\$27,156.16	\$310,882.28

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11/24/2015	Pioneer Hi-Bred International 200 bags 33T11 and 315 bags 33T72 less \$6,643.00 discount	28714		\$13,265.99	\$297,616.29
11/24/2015	Hansen and Sons Farms 515 bags soybean seed treatment	28715		\$3,553.50	\$294,062.79
11/24/2015	Hansen and Sons Farms 354 bags soybean seed treatment	28715		\$1,628.40	\$292,434.39
11/24/2015	Midwest Insurance Associates Additional premium for 2005 Valley 8000 pivot	28716		\$61.80	\$292,372.59
11/24/2015	Kent Chandler 2015 Retirement Bonus	28722		\$3,333.33	\$289,039.26
END OF REPORT Ending Balance 11/30/2015					\$289,039.26

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 RECEIPTS AND DISBURSEMENTS
 FOR THE PERIOD ENDING
 11/1/15 to 11/30/15

	This Period Actual	Year-to-Date Actual
<u>OPERATING RECEIPTS</u>		
Cash Sales: Corn	\$20,035.79	\$184,603.48
Cash Sales: Soybeans	\$0.00	\$124,404.27
Government Payments-AMTA	\$0.00	\$0.00
Govt Pymts: CRP	\$0.00	\$980.00
Coop Patronage Dividends	\$0.00	\$5,880.97
Insurance Claims - Crop	\$0.00	\$132,717.00
Cash Rents	\$0.00	\$0.00
Interest	\$42.71	\$304.39
Other Farm Income	\$0.00	\$522,208.15

TOTAL RECEIPTS	\$20,078.50	\$971,098.26
<u>OPERATION EXPENSES</u>		
Seed Expense	\$64,941.57	\$66,205.36
Fertilizer and Lime Expense	\$23,991.57	\$26,004.42
Chemical Expense	\$0.00	\$8,416.59
Custom Machine Hire	\$45,057.10	\$87,041.04
Grain Drying Expense	\$0.00	\$189.89
Grain Storage Expense	\$0.00	\$0.00
Real Estate Taxes	\$0.00	\$33,995.47
Farm Insurance	\$61.80	\$956.80
Crop Insurance Expense	\$0.00	\$25,538.00
Utilities	\$153.51	\$2,633.63
Trucking	\$5,815.39	\$18,311.25
Attorney/Accountant	\$0.00	\$4,968.75
Farm Management Fees	\$1,001.99	\$22,135.43
Conservation Expense	\$0.00	\$0.00
Repair Expense	\$1,490.56	\$10,389.92
Misc Operating Expense	\$1,111.04	\$124,137.10
Marketing Expense	\$49.06	\$1,670.94
Interest Paid	\$0.00	\$16,294.94

TOTAL EXPENSES	\$143,673.59	\$448,889.53
NET OPERATING INCOME	-\$123,595.09	\$522,208.73
OWNER DISTRIBUTION	\$0.00	\$401,883.56
PROPRIETOR CONTRIBUTION	\$0.00	\$0.00
CAPITAL IMPROVEMENTS	\$0.00	\$75,000.00