

THIEN FARM MANAGEMENT, INC.
TRANSACTION JOURNAL BY FARM
FOR FARM: KATHRYN JOHNSON AGENCY
FOR PERIOD 11/01/2015 THRU 11/30/2015

Farm No. 5001 Kathryn Johnson Agency

Account No. 1197373

DATE	RECEIVED FROM OR PAID TO	CHECK#	RECEIVED	PAID	BALANCE
11/01/2015	Beginning Bank Balance				\$9,312.26
11/02/2015	New Cooperative, Inc. Downpayment for 2016 Soybean Seed	28618		\$375.00	\$8,937.26
11/04/2015	Thien Farm Management, Inc. Interest Transaction		\$0.79		\$8,938.05
11/16/2015	Heartland Coop Sold 2,700 bushels of corn at \$3.97 per bushel		\$10,719.00		\$19,657.05
11/16/2015	Heartland Coop Sold 4,946.94 bushels of corn at \$3.35 per bushel		\$16,572.25		\$36,229.30
11/16/2015	Heartland Coop Corn marketing expense			\$27.00	\$36,202.30
11/16/2015	Heartland Coop Corn marketing expense			\$49.47	\$36,152.83
11/16/2015	Thien Farm Management, Inc. Management fee on corn sale	28682		\$748.44	\$35,404.39
11/16/2015	Thien Farm Management, Inc. Management fee on corn sale	28682		\$1,160.06	\$34,244.33
END OF REPORT	Ending Balance 11/30/2015				\$34,244.33

Kathryn Johnson Agency
 RECEIPTS AND DISBURSEMENTS
 FOR THE PERIOD ENDING
 11/1/15 to 11/30/15

	This Period Actual	Year-to-Date Actual
<u>OPERATING RECEIPTS</u>		
Cash Sales: Corn	\$27,291.25	\$27,291.25
Cash Sales: Soybeans	\$0.00	\$19,902.97
Government Payments-AMTA	\$0.00	\$0.00
Govt Pymts: CRP	\$0.00	\$0.00
Coop Patronage Dividends	\$0.00	\$0.00
Insurance Claims - Crop	\$0.00	\$0.00
Cash Rents	\$0.00	\$0.00
Interest	\$0.79	\$24.83
Other Farm Income	\$0.00	\$0.00

TOTAL RECEIPTS	\$27,292.04	\$47,219.05
<u>OPERATION EXPENSES</u>		
Seed Expense	\$375.00	\$7,835.16
Fertilizer and Lime Expense	\$0.00	\$4,276.17
Chemical Expense	\$0.00	\$1,782.77
Custom Machine Hire	\$0.00	\$0.00
Grain Drying Expense	\$0.00	\$0.00
Grain Storage Expense	\$0.00	\$310.81
Real Estate Taxes	\$0.00	\$4,733.19
Farm Insurance	\$0.00	\$0.00
Crop Insurance Expense	\$0.00	\$3,095.18
Utilities	\$0.00	\$0.00
Trucking	\$0.00	\$0.00
Attorney/Accountant	\$0.00	\$0.00
Farm Management Fees	\$1,908.50	\$3,301.71
Conservation Expense	\$0.00	\$0.00
Repair Expense	\$0.00	\$0.00
Misc Operating Expense	\$0.00	\$0.00
Marketing Expense	\$76.47	\$183.64
Interest Paid	\$0.00	\$0.00

TOTAL EXPENSES	\$2,359.97	\$25,518.63
NET OPERATING INCOME	\$24,932.07	\$21,700.42
OWNER DISTRIBUTION	\$0.00	\$10,000.00
PROPRIETOR CONTRIBUTION	\$0.00	\$0.00
CAPITAL IMPROVEMENTS	\$0.00	\$0.00

THIEN FARM MANAGEMENT, INC.
TRANSACTION JOURNAL BY FARM
FOR FARM: KATHRYN JOHNSON-LITTLE SIOUX
FOR PERIOD 11/01/2015 THRU 11/30/2015

Farm No. 5002 Kathryn Johnson-Little Sioux

Account No. 1197373

DATE	RECEIVED FROM OR PAID TO	CHECK#	RECEIVED	PAID	BALANCE
11/01/2015	Beginning Bank Balance				\$50,165.06
11/02/2015	New Cooperative, Inc. Downpayment for 2016 Soybean Seed	28618		\$650.00	\$49,515.06
11/04/2015	Thien Farm Management, Inc. Interest Transaction		\$3.42		\$49,518.48
11/06/2015	AM Electric Building repairs - new fan for grain bins	28639		\$1,450.00	\$48,068.48
11/30/2015	Joel Holben December house rent		\$200.00		\$48,268.48
11/30/2015	Thien Farm Management, Inc. Management fee on house rent	28738		\$12.00	\$48,256.48
END OF REPORT	Ending Balance	11/30/2015			\$48,256.48

Kathryn Johnson-Little Sioux
 RECEIPTS AND DISBURSEMENTS
 FOR THE PERIOD ENDING
 11/1/15 to 11/30/15

	This Period Actual	Year-to-Date Actual
<u>OPERATING RECEIPTS</u>		
Cash Sales: Corn	\$0.00	\$77,060.58
Cash Sales: Soybeans	\$0.00	\$49,824.87
Government Payments-AMTA	\$0.00	\$0.00
Govt Pymts: CRP	\$0.00	\$0.00
Coop Patronage Dividends	\$0.00	\$0.00
Insurance Claims - Crop	\$0.00	\$31,177.00
Cash Rents	\$200.00	\$5,300.00
Interest	\$3.42	\$62.35
Other Farm Income	\$0.00	\$0.00

TOTAL RECEIPTS	\$203.42	\$163,424.80
<u>OPERATION EXPENSES</u>		
Seed Expense	\$650.00	\$24,913.84
Fertilizer and Lime Expense	\$0.00	\$18,193.93
Chemical Expense	\$0.00	\$12,624.62
Custom Machine Hire	\$0.00	\$0.00
Grain Drying Expense	\$0.00	\$56.09
Grain Storage Expense	\$0.00	\$1,146.11
Real Estate Taxes	\$0.00	\$24,244.90
Farm Insurance	\$0.00	\$642.68
Crop Insurance Expense	\$0.00	\$8,134.82
Utilities	\$0.00	\$498.22
Trucking	\$0.00	\$842.36
Attorney/Accountant	\$0.00	\$0.00
Farm Management Fees	\$12.00	\$11,702.23
Conservation Expense	\$0.00	\$0.00
Repair Expense	\$1,450.00	\$6,093.80
Misc Operating Expense	\$0.00	\$2,411.43
Marketing Expense	\$0.00	-\$683.65
Interest Paid	\$0.00	\$0.00

TOTAL EXPENSES	\$2,112.00	\$110,821.38
NET OPERATING INCOME	-\$1,908.58	\$52,603.42
OWNER DISTRIBUTION	\$0.00	\$130,000.00
PROPRIETOR CONTRIBUTION	\$0.00	\$0.00
CAPITAL IMPROVEMENTS	\$0.00	\$0.00